

Detail of Purpose:

BURA incurred no expenses during FY 2013-14. The adopted budget reflects a decision to forego any expenses from BURA funds during FY 2013-14. In FY 2013-14, the adopted budget contains minor expenditures while the agency builds its fund balance.

Financial Impact of Urban Renewal Plan on Tax Collections:

Financial Impact of Urban Renewal Plan on Tax Collections									
		FY 2013-14							
Taxing District	Base Fiscal Year 2011-12	Total Assessed Value	Rate Levied	Incremental Assessed Value	Change in AV	Impact on Taxes	Taxes Levied on Total AV	% of Taxes Divided for Urban Renewal	
Education									
Portland Comm. College	\$ 782,804,336	\$ 8,312,814,464	\$ 0.2828	\$ 800,153,302	18,125,492	\$ 4,988	\$ 2,350,864	9.63%	
NW Regional ESD	782,804,336	8,181,244,228	0.1538	800,153,302	18,125,492	2,454	1,258,275	9.78%	
Beaverton School District	782,804,336	8,177,800,547	4.6930	800,153,302	18,125,492	85,049	38,378,418	9.78%	
Local Government									
Washington County	782,804,336	8,312,814,464	2.2484	800,153,302	18,125,492	40,433	18,690,532	9.63%	
Metro	782,804,336	8,311,026,864	0.0966	800,153,302	18,125,492	1,662	802,845	9.63%	
Port of Portland	782,804,336	8,312,814,464	0.0701	800,153,302	18,125,492	831	582,728	9.63%	
Tualatin Valley Fire/Rescue	782,804,336	8,312,659,464	1.5252	799,998,302	18,096,492	27,432	12,678,468	9.62%	
City of Beaverton	782,804,336	8,312,814,464	4.1466	800,153,302	18,125,492	74,815	34,469,916	9.63%	
Tualatin Hills Parks/Rec	782,804,336	8,223,205,884	1.3073	800,153,302	18,125,492	23,025	10,750,197	9.73%	
Excluded from M-5 Rate Limitation (bonded debt levies)									
Washington County	782,804,336	8,312,814,464	0.1291	800,153,302	18,125,492	1,663	1,073,184	9.63%	
Metro	782,804,336	8,311,026,864	0.0934	800,153,302	18,125,492	1,662	776,250	9.63%	
PCC	782,804,336	8,312,814,464	1.1754	800,153,302	18,125,492	2,494	9,770,882	9.63%	
Beaverton Schools	782,804,336	8,177,800,547	1.4697	800,153,302	18,125,492	26,169	12,018,913	9.78%	
City of Beaverton	782,804,336	8,312,814,464	0.2290	800,153,302	18,125,492	3,325	1,903,635	9.63%	
Tualatin Hills Parks/Rec	782,804,336	8,223,205,884	0.1143	800,153,302	18,125,492	1,645	939,912	9.73%	
						\$ 297,647			

For more information please contact Patrick O’Claire, Treasurer, at City of Beaverton, 503-526-2241 or poclaire@BeavertonOregon.gov.