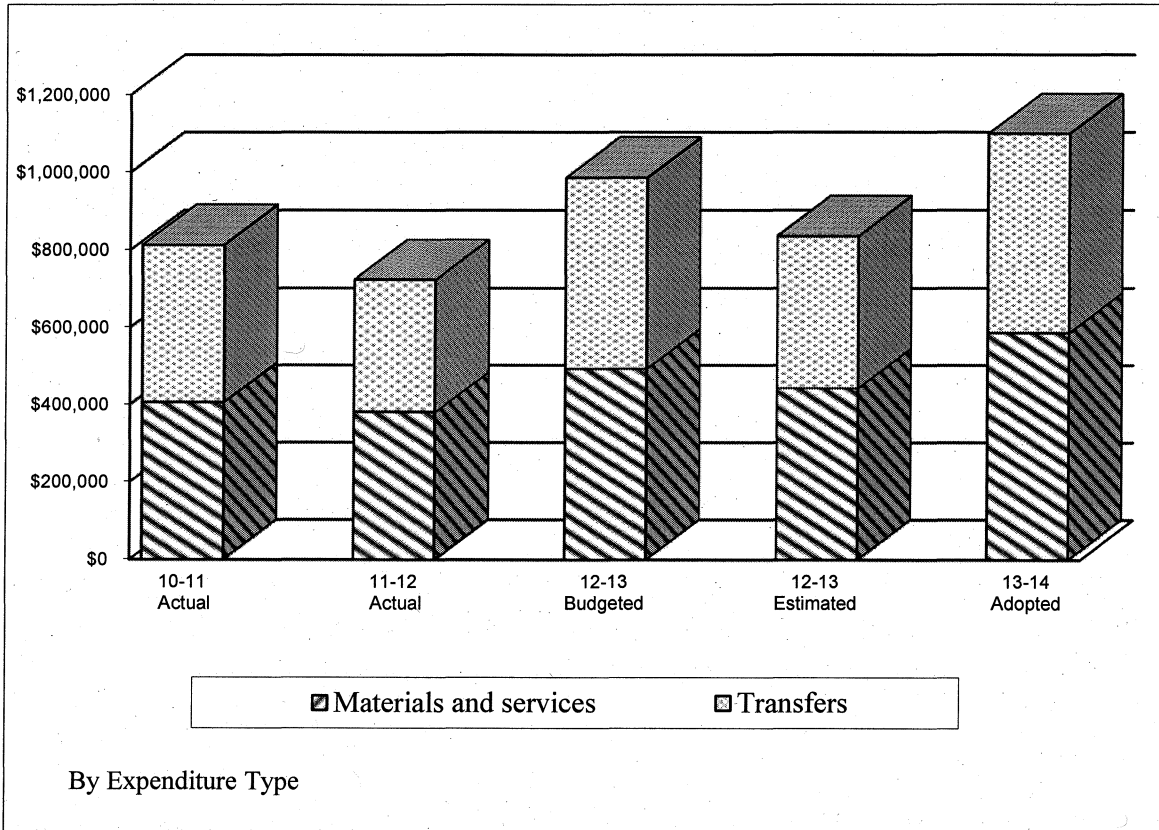




Artwork in downtown Beaverton

STATE REVENUE SHARING FUND

ADOPTED FY 2013-14



CITY OF BEAVERTON, OREGON
FISCAL YEAR 2013-14 BUDGET

**STATE REVENUE SHARING FUND
SUMMARY OF REVENUES AND EXPENDITURES
AND OTHER FINANCING SOURCES & USES**

	FY 2010-11 Actual	FY 2011-12 Actual	FY 2012-13 Budgeted	FY 2012-13 Estimated	FY 2013-14 Adopted
Revenues:					
Intergovernmental	\$699,534	\$798,997	\$750,000	\$800,000	\$800,000
Interest on investments	1,750	2,380	1,300	1,300	1,150
Miscellaneous	0	0	0	9,000	4,000
Sub Total Revenues	<u>\$701,284</u>	<u>\$801,377</u>	<u>\$751,300</u>	<u>\$810,300</u>	<u>\$805,150</u>
Expenditures:					
Materials & services	\$407,008	\$381,898	\$494,153	\$444,140	\$586,904
Capital outlay	0	0	0	0	0
Sub Total Expenditures	<u>\$407,008</u>	<u>\$381,898</u>	<u>\$494,153</u>	<u>\$444,140</u>	<u>\$586,904</u>
Revenues Over/Under Expenditures	\$294,276	\$419,479	\$257,147	\$366,160	\$218,246
Other financing sources (uses):					
Transfers in	\$0	\$0	\$0	\$0	\$0
Transfers out	(406,249)	(341,954)	(491,910)	(391,910)	(512,808)
Total Other Financing Sources (Uses):	<u>(\$406,249)</u>	<u>(\$341,954)</u>	<u>(\$491,910)</u>	<u>(\$391,910)</u>	<u>(\$512,808)</u>
Net Change in Fund Balance	(\$111,973)	\$77,525	(\$234,763)	(\$25,750)	(\$294,562)
Fund Balance/Working Capital					
Beginning of Year	<u>512,258</u>	<u>400,285</u>	<u>477,810</u>	<u>477,810</u>	<u>452,060</u>
Fund Balance (Contingency)/Working Capital End of Year	<u>\$400,285</u>	<u>\$477,810</u>	<u>\$243,047</u>	<u>\$452,060</u>	<u>\$157,498</u>

Contingency for FY 2013-14 adopted budget is available for appropriation upon the City Council's approval. The City's policy is to fund Social Service activities at the rate of \$2.10 per capita, and to fund a portion of the Beaverton Arts Commission, Sister Cities Program, and the Community Housing Fund.

**CITY OF BEAVERTON, OREGON
FISCAL YEAR 2013-14 BUDGET
CURRENT LEVEL OF SERVICES**

FUND: 103 STATE REVENUE SHARING.	DEPARTMENT: FINANCE
DEPARTMENT HEAD: PATRICK O'CLAIRE	

MISSION STATEMENT:

To manage the State Revenue Sharing Fund in accordance with the rules and regulations prescribed by the State and ensure adherence to established policies on the use of the funds.

REQUIREMENTS	FY 2010-11 ACTUAL	FY 2011-12 ACTUAL	FY 2012-13 BUDGETED	FY 2013-14 PROPOSED	FY 2013-14 ADOPTED
POSITION					
PERSONNEL SERVICES					
MATERIALS & SERVICES	\$407,008	\$381,898	\$494,153	\$492,632	\$586,904
CAPITAL OUTLAY	0	0	0	0	0
TRANSFERS	406,249	341,954	491,910	512,808	512,808
CONTINGENCY	0	0	243,047	251,770	157,498
TOTAL	\$813,257	\$723,852	\$1,229,110	\$1,257,210	\$1,257,210

Funding Sources:	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2013-14
Beginning Working Capital	\$512,258	\$400,285	\$477,810	\$452,060	\$452,060
Revenue Sharing Entitlement	699,534	798,997	750,000	800,000	800,000
Interest Earnings on Investments	1,750	2,381	1,300	1,150	1,150
Miscellaneous Revenues	0	0	0	4,000	4,000

Funding of City Projects	FY 2010-11 Actual	FY 2011-12 Actual	FY 2012-13 Budgeted	FY 2013-14 Adopted
Beaverton Arts Commission Operations	\$114,408	\$100,710	\$103,740	\$118,808
Beaverton Arts Commission Matching Grant Program	100,000	20,000	20,000	56,500
Sister Cities Support	40,000	40,000	40,000	40,000
Social Services Agencies	288,272	265,539	323,235	320,700
Employee Transit Program	18,400	24,500	24,500	30,500
Holiday Tree Lighting	22,486	19,362	22,000	22,000
Contribution to Washington County Affordable Housing Program	87,500	88,180	89,925	91,205
Assistance with Business Incubator Program	129,000	120,000	166,600	157,000
Washington County Historical Museum	8,750	8,818	8,993	9,120

	FY 2010-11 Actual	FY 2011-12 Actual	FY 2012-13 Budgeted	FY 2013-14 Adopted
State Revenue Sharing Budget Cost Per Capita (less contingency)	\$9.01	\$7.97	\$10.81	\$12.01
State Revenue Sharing Budget as Percent of City's Total Budget (less contingencies and capital projects)	0.794%	0.626%	0.916%	0.683%