

CITY OF BEAVERTON

BUDGET TREND ANALYSIS - FY 09-10 TO FY 12-13

With Explanations on Significant Changes Between Estimated 11-12 and Recommended 12-13

Fund: **ASSESSMENT DEBT SERVICE**

Department: **Finance - Summary**

<i>Class</i>	<i>Actual 09-10</i>	<i>Actual 10-11</i>	<i>Budgeted 11-12</i>	<i>Estimated 11-12</i>	<i>Recommended 12-13</i>	<i>% Change Budgeted vs. Recommended</i>
Debt service	\$3,248	\$1,656				
Transfers	199,486	65,194	18,000	13,015	103,124	472.9%
SUB-TOTAL	202,734	66,850	18,000	13,015	103,124	472.9%
<i>Contingency</i>			88,874			
TOTAL	\$202,734	\$66,850	\$106,874	\$13,015	\$103,124	

Explanation of item(s) that are significant (10% or \$10,000):

Transfers:

FY 12-13 budget would transfer all remaining funds to the General Fund as obligations are met. The fund will remain "inactive" pending any future local improvement districts.

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2012-13 BUDGET

FUND: 401 ASSESSMENT #1	DEPARTMENT: FINANCE
DEPARTMENT HEAD: PATRICK O'CLAIRE	

MISSION STATEMENT:

Management of assessment districts debt service requirements.

REQUIREMENTS	FY 2009-10 ACTUAL	FY 2010-11 ACTUAL	FY 2011-12 BUDGETED	FY 2012-13 PROPOSED	FY 2012-13 ADOPTED
POSITION					
DEBT SERVICE	\$3,248	\$1,656	\$0	\$0	\$0
TRANSFERS	199,486	65,194	18,000	103,124	0
CONTINGENCY	0	0	88,874	0	0
TOTAL	\$202,734	\$66,850	\$106,874	\$103,124	\$0

Funding Sources:	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2012-13
Beginning Working Capital	\$80,727	\$62,174	\$75,581	\$83,084	\$0
Miscellaneous Revenue	12,268	5,365	5,793	3,790	0
Assessment Principal	171,912	74,892	25,500	16,250	0

The Assessment Debt Service Fund accounts for the financing and collection of assessments from benefited property owners and the payment of principal and interest on improvement bonds. The primary source of funds are principal collections and interest earning on local improvement districts. FY 2005-06 through FY 2009-10 reflects the principal and interest payment on the loan from the General Fund for the internal funding of the Lombard Garden's Local Improvement District.

BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 401 ASSESSMENT FUND #1

DEPT: 03 REVENUE

OBJ	2010 - ACTUAL		2011 - ACTUAL		2012 BUDGETED		2012 YTD	2012	2013 - RECOMD		2013 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE

CLASS: 05 BEGINNING WORKING CAPITAL

301 BEGINNING WORKING CAPITAL

	-80,727		-62,174		-75,581		-75,581	-75,581		-83,084		
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TOTAL CLASS: 05 BEGINNING WORKING CAPITAL

	-80,727		-62,174		-75,581		-75,581	-75,581		-83,084		
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CLASS: 35 MISCELLANEOUS REVENUES

384 INVESTMENT INTEREST EARNINGS

	-1,370		-420		-223		-247	-238		-315		
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385 INTEREST COLLECTED ON ASSMTS

	-10,898		-4,945		-5,570		-2,289	-3,765		-3,475		
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TOTAL CLASS: 35 MISCELLANEOUS REVENUES

	-12,268		-5,365		-5,793		-2,536	-4,003		-3,790		
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CLASS: 45 NON-REVENUE RECEIPTS

455 ASSMT PMTS - BONDED PRINCIPAL

	-136,547		-66,143		-25,500		-11,545	-16,515		-16,250		
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456 ASSMT PMTS -UNBONDED PRINCIPAL

	-35,365		-8,749									
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TOTAL CLASS: 45 NON-REVENUE RECEIPTS

	-171,912		-74,892		-25,500		-11,545	-16,515		-16,250		
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TOTAL DEPARTMENT: 03 REVENUE

	-264,907		-142,431		-106,874		-89,662	-96,099		-103,124		
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BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 401 ASSESSMENT FUND #1

DEPT: 20 FINANCE DEPARTMENT

OBJ	2010 - ACTUAL		2011 - ACTUAL		2012 BUDGETED		2012 YTD		2012		2013 - RECOMD		2013 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT			AMOUNT	FTE	AMOUNT	FTE

CLASS: 20 DEBT SERVICE

792	PMT ON LID LT LOAN-PRINCIPAL													
	3,058		1,616											
793	PMT ON LID LT LOAN-INTEREST													
	190		40											

TOTAL CLASS: 20 DEBT SERVICE

	3,248		1,656											
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CLASS: 25 TRANSFERS

802	TRSFER TO GENERAL FD-ACCOUNTING													
	8,000													
807	TRSFER TO GENERAL FUND													
											65,003			
809	TRSFER TO TRAFFIC IMPACT FEE FD													
	143,010		46,070								20,109			
818	TRSFERS TO ISD-ALLOCATED													
	18,476													
829	TRSFERS TO STORM DRAIN FUND													
	30,000		19,124		18,000			13,015		18,012				

TOTAL CLASS: 25 TRANSFERS

	199,486		65,194		18,000			13,015		103,124				
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CLASS: 30 OTHER

991	CONTINGENCY													
					88,874									

TOTAL CLASS: 30 OTHER

					88,874									
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TOTAL DEPARTMENT: 20 FINANCE DEPARTMENT

	202,734		66,850		106,874			13,015		103,124				
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