



**Beaverton Urban Redevelopment Agency  
Annual Statement July 1, 2019 – June 30, 2020**

Fiscal year 2019-20 was the seventh operational year for the Beaverton Urban Redevelopment Agency (BURA) since re-establishment by the City of Beaverton in March 2010. This is the annual report required by ORS 457.460 summarizing the financial status of the agency. The agency's financial condition also appears in the City's Comprehensive Annual Financial Report (CAFR) as a "blended component" of the City. BURA is a blended unit because the governing body contains the entire City Council, Mayor and three citizens. Furthermore, the agency derives its operational support from various members of the city staff.

Below is a summary of the money received during the past fiscal year and the amount budgeted for the current fiscal year, beginning on July 1.

**BURA Annual Report  
FY Ending June 2020**

<b>Maximum Indebtedness Authorized:</b>	<b>\$150,000,000</b>
<b>Indebtedness Incurred as of 6/30/20:</b>	
Debt from City's General Fund:	\$ 9,816,692
Debt from Line of Credit:	\$ 19,000,000
Debt from Contracts/Obligations:	\$ 2,324,690
Debt Refundings:	\$ (19,000,000)
Debt from Loan Proceeds:	\$ 55,000,000
<b>Total Indebtedness Incurred:</b>	<b>\$ 67,141,382</b>
<b>Remaining Maximum Indebtedness:</b>	<b>\$ 82,858,618</b>

	General Fund (901)			Capital Projects Fund (902)			Programs and Activities Fund (903)*			Debt Service Fund (904)		
	Budget 2019-20	Actual 2019-20	Budget 2020-21	Budget 2019-20	Actual 2019-20	Budget 2020-21	Budget 2019-20	Actual 2019-20	Budget 2020-21	Budget 2019-20	Actual 2019-20	Budget 2020-21
<b>Resources:</b>												
Beginning Fund Balance	\$ 4,308,126	\$ 4,308,126	\$ 2,841,502			\$38,847,220			3,395,462			
Division of Tax Increment	4,224,820	4,141,256	4,699,851									
Interest	144,500	3,980	4,000					\$ 141,789	85,400			
Program Income				\$ 750,000	\$ -		\$ 195,100	881,623	48,000			
Transfers In												
Proceeds from Indebtedness	-	-	-	53,356,934	53,356,934		4,117,150	4,117,150	4,000,000	\$ 5,635,984	\$ 5,611,860	\$ 6,763,939
<b>Total Resources</b>	<b>\$ 8,677,446</b>	<b>\$ 8,453,362</b>	<b>\$ 7,545,353</b>	<b>\$ 54,106,934</b>	<b>\$ 53,356,934</b>	<b>\$38,847,220</b>	<b>\$ 4,312,250</b>	<b>\$ 5,140,562</b>	<b>\$ 7,528,862</b>	<b>\$ 24,635,984</b>	<b>\$ 24,611,860</b>	<b>\$ 6,763,939</b>
<b>Expenditures:</b>												
Personnel Services												
Materials and Services	\$ -	\$ -	\$ -				\$ 3,436,799	\$ 1,395,607	\$ 4,138,653			
Capital Outlay	-	-	-	\$ 19,106,934	\$ 14,509,714	\$28,235,000						
Debt Service	-	-	-							\$ 24,635,984	\$ 24,611,860	\$ 6,763,939
Transfers	5,635,894	5,611,860	6,763,939				373,972	349,493	1,097,956			
<b>Total Expenditures</b>	<b>\$ 5,635,894</b>	<b>\$ 5,611,860</b>	<b>\$ 6,763,939</b>	<b>\$ 19,106,934</b>	<b>\$ 14,509,714</b>	<b>\$28,235,000</b>	<b>\$ 3,810,771</b>	<b>\$ 1,745,100</b>	<b>\$ 5,236,609</b>	<b>\$ 24,635,984</b>	<b>\$ 24,611,860</b>	<b>\$ 6,763,939</b>
Ending Fund Balance	3,041,552	2,841,502	781,414	35,000,000	38,847,220	10,612,220	501,479	3,395,462	2,292,253	-	-	-

The following table displays impact of the amounts collected for urban renewal on the various affected taxing jurisdictions.

**Financial Impact of Beaverton's Urban Renewal Plan on Overlapping Taxing Districts  
FY 2019-20**

Taxing District	Total Shared Assessed Value (AV)	Plan Area Current AV	Frozen AV; Base Fiscal Year 2011-12	Increment AV	Rate Levied	Impact on Taxes of Agency	% of Taxes Divided for Urban Renewal
<b>Education</b>							
Portland Comm. College	\$ 10,623,636,798	\$ 1,045,230,022	\$ 782,261,672	\$ 289,103,977	\$ 0.2828	\$ 81,759	2.72%
NW Regional ESD	10,462,326,392	1,045,230,022	782,261,672	289,103,977	\$ 0.1538	44,464	2.76%
Beaverton School District	10,462,272,392	1,045,230,022	782,261,672	289,103,977	\$ 4.6930	1,356,765	2.76%
<b>Local Government</b>							
Washington County	\$ 10,623,636,798	\$ 1,045,230,022	\$ 782,261,672	\$ 289,103,977	\$ 2.2484	\$ 650,021	2.72%
Metro	10,608,045,878	1,045,230,022	782,261,672	289,103,977	\$ 0.0966	27,927	2.73%
Port of Portland	10,623,636,798	1,045,230,022	782,261,672	289,103,977	\$ 0.0701	20,266	2.72%
Tualatin Valley Fire/Rescue	10,623,429,798	1,045,023,022	782,135,672	289,022,977	\$ 1.5252	440,818	2.72%
City of Beaverton	10,623,636,798	1,045,230,022	782,261,672	289,103,977	\$ 4.2260	1,221,753	2.72%
Tualatin Hills Parks/Rec	10,495,838,576	1,045,230,022	782,261,672	289,103,977	\$ 1.3073	377,946	2.75%
Tualatin Soil & Water	10,623,636,798	1,045,230,022	782,261,672	289,103,977	\$ 0.0825	23,851	2.72%
<b>Debt Levies Subject to Division of Taxes</b>							
Beaverton Schools	10,462,272,392	1,045,230,022	782,261,672	289,103,977	0.1314	37,988	2.76%
<b>Total</b>						<b>\$ 4,283,559</b>	

For more information please contact Patrick O’Claire, Treasurer of BURA, at City of Beaverton, 503-526-2241 or [poclaire@BeavertonOregon.gov](mailto:poclaire@BeavertonOregon.gov).