

**CITY OF BEAVERTON
SUPPLEMENTAL BUDGET S-21-1
FINANCIAL SCHEDULES NARRATIVE**

Schedule 1 - Summary Schedule of FY 2019-20's Operations

This schedule presents the results of each fund's FY 2019-20's operations (total revenues compared to total expenditures) and its impact as an adjustment to FY 2020-21's adopted beginning working capital.

Schedule 2 - Detail Schedule Comparing Estimated Revenues and Expenditures to Actual Amounts from FY 2019-20's Operations

This schedule further details the information in Schedule 1 between estimated revenues and expenditures from FY 2019-20's operations compared to actual revenues and expenditures. As with Schedule 1, the impact of the operations will be used to adjust FY 2020-21's beginning working capital.

Schedule 3 – Schedule of Changes to the Adopted Budget by Expenditure Category

This schedule details the adopted budget by major expenditure category and the expenditure increases from Transfer Resolutions enacted by Council to date and the expenditures included in Supplemental Budget S-21-1.

Schedule 4 - Narrative of Reserve and Dedicated Contingencies

This schedule gives an explanation of the reserved or dedicated contingencies and the balances after considering Supplemental Budget S-21-1.

SCHEDULE 1

City of Beaverton
 Summary Schedule of Fiscal Year 2019-20 Operating Results
 Increase (Decrease) to FY 2020-21 Beginning Fund Balances and Contingencies

SCHEDULE 1

		FY 2019-20 Actual			FY 2020-21 Budget			Revised
		Revenues	Expenditures	Ending Fund Balance	Adopted Beginning Fund Balance	Increase (Decrease) to Beginning Fund Balance	Adopted Contingency	Contingency Reserve Before Supplemental
General Fund	001	\$87,914,369	\$71,428,997	\$16,485,372	\$15,483,943	\$1,001,429	\$8,939,498	\$9,940,927
Street Fund	101	14,612,289	10,010,458	4,601,831	3,492,411	1,109,420	2,212,961	\$3,322,381
Metro Affordable Housing Bond Fund	104	3,003,870	42,212	2,961,658		2,961,658	0	\$2,961,658
Building Fund	105	5,758,250	4,601,210	1,157,040	1,217,115	(60,075)	1,147,164	\$1,087,089
Community Develop. Block Grant Fund	106	688,046	678,689	9,357	10,743	(1,386)	10,743	\$9,357
Transient Lodging Tax Fund	107	3,857,868	1,706,297	2,151,571	2,202,041	(50,470)	1,306,541	\$1,256,071
Transportation Systems Dev Fund	112	668,105	580,000	88,105	242,547	(154,442)	451,247	\$296,805
Traffic Impact - Development Tax Fund	114	15,816,613	1,339,159	14,477,454	14,553,446	(75,992)	14,161,136	\$14,085,144
Library Fund	115	11,492,401	10,232,384	1,260,017	1,197,191	62,826	713,130	\$775,956
General Obligation Debt Fund	201	2,157,497	1,945,621	211,876	165,245	46,631	195,583	\$242,214
Special Revenue Debt Service Fund	202	1,443,028	1,443,028	0		0	0	\$0
Capital Development Fund	301	64,167,706	38,770,253	25,397,453	14,877,633	10,519,820	0	\$10,519,820
Capital Projects Fund	310	3,627,785	2,078,914	1,548,871	1,501,038	47,833	1,402,232	\$1,450,065
Assessment Fund No. 1	401	1,896	1,896	0		0	0	\$0
Water Operating Fund	501	32,805,664	21,628,039	11,177,625	11,264,478	(86,853)	6,260,349	\$6,173,496
Sewer Fund	502	15,094,844	4,147,742	10,947,102	10,514,591	432,511	9,899,895	\$10,332,406
Water Debt Service Fund	504	2,258,178	2,185,648	72,530	69,438	3,092	69,490	\$72,582
Water Construction Fund	505	49,083,809	22,357,931	26,725,878	19,966,472	6,759,406	123,314	\$6,882,720
WIFIA Water Construction Fund	506	6,770,284	6,770,284	0		0		\$0
Storm Drain Fund	513	19,035,043	7,890,095	11,144,948	10,427,461	717,487	9,316,314	\$10,033,801
Reprographics Fund	601	1,109,814	1,006,489	103,325	150,817	(47,492)	93,962	\$46,470
Garage Fund	602	2,096,061	1,854,872	241,189	259,527	(18,338)	86,454	\$68,116
Information Systems Fund	603	5,650,701	5,111,994	538,707	620,832	(82,125)	154,132	\$72,007
Public Works Administration Fund	605	1,264,358	1,099,590	164,768	167,045	(2,277)	72,434	\$70,157
Insurance Agency Fund	706	17,662,698	13,627,051	4,035,647	4,028,351	7,296	3,708,712	\$3,716,008
BURA	901	8,453,362	5,611,860	2,841,502	2,903,462	(61,960)	441,065	\$379,105
BURA Capital Projects Fund	902	53,356,934	14,509,714	38,847,220	32,913,474	5,933,746	10,013,474	\$15,947,220
BURA Prgm & Activities Fund	903	5,140,562	1,745,100	3,395,462	2,715,064	680,398	2,736,858	\$3,417,256
BURA Debt Service Fund	904	24,611,860	24,611,860	0		0		\$0
TOTAL		\$459,603,895	\$279,017,387	\$180,586,508	\$150,944,365	\$29,642,143	\$73,516,688	\$103,158,831

SCHEDULE 2

City of Beaverton
 Schedule of Revenues and Expenditures By Fund
 FY 2019-20 Estimated Compared to Actual

SCHEDULE 2

		Revenues			Expenditures			Net Results
		Estimated	Actual	Favorable	Estimated	Actual	Favorable	Favorable
				(Unfavorable)			(Unfavorable)	(Unfavorable)
General Fund	001	\$ 90,505,167	\$87,914,369	\$ (2,590,798)	\$ 75,021,224	\$71,428,997	\$ 3,592,227	\$ 1,001,429
Street Fund	101	14,633,678	14,612,289	(21,389)	11,141,267	10,010,458	1,130,809	1,109,420
Metro Affordable Housing Bond Fund	104	3,000,000	3,003,870	3,870	3,000,000	42,212	2,957,788	2,961,658
Building Fund	105	6,073,016	5,758,250	(314,766)	4,855,901	4,601,210	254,691	(60,075)
Community Develop. Block Grant Fund	106	1,480,017	688,046	(791,971)	1,469,274	678,689	790,585	(1,386)
Transient Lodging Tax Fund	107	3,894,282	3,857,868	(36,414)	1,692,241	1,706,297	(14,056)	(50,470)
Transportation Systems Dev Fund	112	822,547	668,105	(154,442)	580,000	580,000	-	(154,442)
Traffic Impact - Development Tax Fund	114	16,396,443	15,816,613	(579,830)	1,842,997	1,339,159	503,838	(75,992)
Library Fund	115	11,444,748	11,492,401	47,653	10,247,557	\$10,232,384	15,173	62,826
General Obligation Debt Fund	201	2,110,866	2,157,497	46,631	1,945,621	1,945,621	-	46,631
Special Revenue Debt Service Fund	202	1,443,678	1,443,028	(650)	1,443,678	\$1,443,028	650	-
Capital Development Fund	301	65,347,529	64,167,706	(1,179,823)	50,469,896	\$38,770,253	11,699,643	10,519,820
Capital Projects Fund	310	4,504,966	3,627,785	(877,181)	3,003,928	2,078,914	925,014	47,833
Assessment Fund No. 1	401	4,115	1,896	(2,219)	4,115	1,896	2,219	-
Water Operating Fund	501	33,671,576	32,805,664	(865,912)	22,407,098	21,628,039	779,059	(86,853)
Sewer Fund	502	14,932,364	15,094,844	162,480	4,417,773	4,147,742	270,031	432,511
Water Debt Service Fund	504	2,255,086	2,258,178	3,092	2,185,648	2,185,648	-	3,092
Water Construction Fund	505	48,657,797	49,083,809	426,012	28,691,326	22,357,931	6,333,395	6,759,407
WIFIA Water Construction Fund	506	11,796,000	6,770,284	(5,025,716)	11,796,000	6,770,284	5,025,716	-
Storm Drain Fund	513	18,891,323	19,035,043	143,720	8,463,862	7,890,095	573,767	717,487
Reprographics Fund	601	1,249,074	1,109,814	(139,260)	1,098,258	1,006,489	91,769	(47,491)
Garage Fund	602	2,174,749	2,096,061	(78,688)	1,915,222	1,854,872	60,350	(18,338)
Information Systems Fund	603	5,648,577	5,650,701	2,124	5,027,745	5,111,994	(84,249)	(82,125)
Public Works Administration Fund	605	1,349,046	1,264,358	(84,688)	1,182,001	1,099,590	82,411	(2,277)
Insurance Agency Fund	706	17,772,182	17,662,698	(109,484)	13,743,831	\$13,627,051	116,780	7,296
BURA	901	8,539,446	8,453,362	(86,084)	5,635,984	\$5,611,860	24,124	(61,960)
BURA Capital Projects Fund	902	53,356,934	53,356,934	-	20,443,460	14,509,714	5,933,746	5,933,746
BURA Prgm & Activities Fund	903	5,155,450	5,140,562	(14,888)	2,440,386	1,745,100	695,286	680,398
BURA Debt Service Fund	904	24,635,984	24,611,860	(24,124)	24,635,984	24,611,860	24,124	-
TOTAL - CITY		\$ 471,746,640	\$ 459,603,895	\$ (12,142,745)	\$ 320,802,277	\$ 279,017,387	\$ 41,784,890	\$ 29,642,145

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City of Beaverton
Schedule of Changes to FY 2020-21 Adopted Budget
By Major Category
Including Transfer and Special Purpose Grant Resolutions and Supplemental Budget S-21-1

	FY 2020-21 Adopted	Additional Expenditures From Transfer and Special Purpose Grant Resolutions	Additional Expenditures From Supplemental S-21-1	Adjusted FY 2020-21 Including Supplemental
Personnel Services	\$ 85,501,755	\$ 56,961	\$ 120,378	\$ 85,679,094
Materials & Services	63,288,309	3,127,734	6,847,741	73,263,784
Capital Outlay	117,500,055	100,638	17,372,987	134,973,680
Debt Service	15,998,955	-	-	15,998,955
Transfers	50,791,344	-	6,522,716	57,314,060
Subtotal	\$ 333,080,418	\$ 3,285,333	\$ 30,863,822	\$ 367,229,573
Contingencies	23,793,263	(2,486)	(2,797,087)	20,993,690
Reserves	49,723,425	-	4,701,276	54,424,701
Subtotal Contingencies & Reserves	\$ 73,516,688	\$ (2,486)	\$ 1,904,189	\$ 75,418,391
Total	<u>\$ 406,597,106</u>	<u>\$ 3,282,847</u>	<u>\$ 32,768,011</u>	<u>\$ 442,647,964</u>
Personnel Services	\$ 85,501,755	\$ 56,961	\$ 120,378	\$ 85,679,094
Materials & Services	63,288,309	3,127,734	6,847,741	73,263,784
	<u>\$ 148,790,064</u>	<u>\$ 3,184,695</u>	<u>\$ 6,968,119</u>	<u>\$ 158,942,878</u>

CITY OF BEAVERTON
Schedule of Reserves for Future Needs
FY 2020-21 With Supplemental

Schedule 4

Fund Name	Description of Reserve	Adopted Amount	After Supplemental Amount
General Fund	Equipment & Vehicle Replacement - 996	\$ 1,180,710	\$ 1,180,710
	Privilege Tax Right of Way Future Use - 980	3,727,564	2,946,664
	Bond Proceeds Reserve - 993	-	1,105,809
	Significant Tree Preservation Projects - 990	77,262	77,262
	Housing Investment funds - 973	300,000	300,000
	Operations Facility Replacement - 972	141,110	141,110
	Subtotal General Fund	\$ 5,426,646	\$ 5,751,555
Street Fund	Equipment & Vehicle Replacement - 996	\$ 790,032	\$ 790,032
	Operations Facility Replacement - 972	265,157	265,157
	Development Tree Planting - 982	91,065	91,065
	Subtotal Street Fund	\$ 1,146,254	\$ 1,146,254
Building Fund	Equipment & Vehicle Replacement - 996	\$ 86,133	\$ 86,133
	CDBG Fund Head Start Building Maintenance Reserve	\$ 10,743	\$ 9,357
Traffic Impact/Dev. Tax Fund	Transportation Impact Fee (TIF) - 975	\$ 43,204	\$ 217,210
	Transportation Development Tax (TDT) - 991	14,117,932	14,158,785
	Subtotal	\$ 14,161,136	\$ 14,375,995
Library Fund	Equipment & Vehicle Replacement - 996	\$ 5,265	\$ 5,265
	Library Trust Funds - 978	99,210	99,210
	Subtotal	\$ 104,475	\$ 104,475
General Bonded Debt	Reserve for Bonded Debt - 992	\$ 195,583	\$ 242,214
Capital Development Fund	Property Acquisition - 3513	\$ -	\$ 113
	Patricia Reser Center For the Arts - 3521	-	6,358,338
	Subtotal	\$ -	\$ 6,358,451
Capital Projects	Transpiration Infrastructure Improvements	\$ 1,402,232	\$ 1,401,409
Water Operating	Joint Water Commission Emergency Equipment - 987	\$ 500,000	\$ 500,000
	Operations Facility Replacement - 972	243,734	243,734
	Water Rate Stabilization Per Bond Covenants - 995	600,000	600,000
	Equipment & Vehicle Replacement - 996	513,491	513,491
	Subtotal Water Operating Fund	\$ 1,857,225	\$ 1,857,225
Sewer	Surcharge Rehabilitation Projects - 986	\$ 5,706,623	\$ 5,906,746
	SDC Capacity Improvement Projects - 994	1,026,206	683,103
	Operations Facility Replacement - 972	130,461	130,461
	Equipment & Vehicle Replacement - 996	532,624	532,624
	Subtotal Sewer Fund	\$ 7,395,914	\$ 7,252,934
Water Debt Service	Reserve for Debt Service - 992	\$ 69,490	\$ 72,582
	Water Construction Infrastructure Capacity Improvement Projects - 991	\$ 123,314	\$ 4,202,771
Storm Drain	SDC Quality Capacity Improvement Projects - 984	\$ 107,864	\$ 26,829
	SDC Quantity Capacity Improvement Projects - 985	761,253	689,162
	SDC Conveyance Capacity Improvement Projects - 981	2,476,360	2,564,105
	Surcharge Rehabilitation Projects - 986	428,408	102,560
	Operations Facility Replacement - 972	219,538	219,538
	Equipment & Vehicle Replacement - 996	1,077,383	1,077,383
	Subtotal Storm Drain Fund	\$ 5,070,806	\$ 4,679,577
Information Systems	Equipment Replacement - 996	\$ 60,000	\$ 30,000
Insurance	General Liability Reserve For Catastrophic Loss - 998	\$ 1,500,000	\$ 1,500,000
	Worker's Compensation Claims Loss Reserve - 998	650,000	650,000
	Unemployment Reserve Claims Loss Reserve - 998	100,000	100,000
	Medical & Dental Reserve For Rate Stabilization - 998	350,000	350,000
	Subtotal Insurance Fund	\$ 2,600,000	\$ 2,600,000
BURA Capital Projects Fund	Reserve For BURA Capital Projects	\$ 10,013,474	\$ 10,612,220
	Grand Total	\$ 49,723,425	\$ 54,424,701