

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual

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Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)

Schedule of the City's Contributions to Retirement Health Insurance Account

CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$35,646,230	\$35,646,230	\$36,944,843	\$1,298,613
Local Taxes	476,000	476,000	573,435	97,435
Intergovernmental	3,172,216	3,380,216	3,475,937	95,721
Federal grants	410,427	470,267	249,266	(221,001)
Grants - state	128,189	306,422	300,179	(6,243)
Fees, licenses and permits	2,738,025	2,738,025	2,967,307	229,282
Right of way fees	8,906,875	8,906,875	9,198,504	291,629
Fines and forfeitures	4,828,900	4,828,900	4,174,337	(654,563)
Interest on investments	481,000	481,000	497,458	16,458
Charges for services	3,638,468	3,638,468	3,720,870	82,402
Sale of City property			18,313	18,313
Miscellaneous revenues	170,000	177,750	314,726	136,976
TOTAL REVENUES	60,596,330	61,050,153	62,435,175	1,385,022
Expenditures:				
Current:				
General government	32,000,077	33,803,618	28,460,654	5,342,964
Public safety	31,982,180	32,080,594	31,001,354	1,079,240
Debt service	106,692	106,692	106,692	
Capital Outlay	745,535	799,032	297,568	501,464
Contingency	6,767,905	5,454,549		5,454,549
TOTAL EXPENDITURES	71,602,389	72,244,485	59,866,269	12,378,216
EXCESS (DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	(11,006,059)	(11,194,332)	2,568,906	13,763,238
Other financing sources (uses):				
Transfers in	5,147,504	5,698,468	5,706,233	7,765
Transfers out	(7,122,236)	(8,721,689)	(8,075,510)	646,179
TOTAL OTHER FINANCING SOURCES (USES)	(1,974,732)	(3,023,221)	(2,369,277)	653,944
NET CHANGE IN FUND BALANCE	(12,980,791)	(14,217,553)	199,629	14,417,182
FUND BALANCES - budgetary basis, Beginning of year	12,980,791	14,217,553	14,217,553	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$14,417,182	\$14,417,182
Reconciliation of net change in fund balance - budgetary basis to GAAP basis				
Net change in fund balance - budgetary basis			\$199,629	
Investment adjustment to fair market value			386,143	
Funding of compensated absences			119,834	
Funding of reserve for retirement benefits, not GAAP expense, general govt			270,686	
Funding of reserve for retirement benefits, not GAAP expense, public safety			348,861	
Federal Forfeiture Sharing Funds			(8,918)	
Court fines 60 day accrual adjustment			(7,308)	
Net change in fund balance - GAAP basis			<u>\$1,308,927</u>	

CITY OF BEAVERTON, OREGON
STREET FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State gas tax	\$7,047,900	\$7,047,900	\$7,064,234	\$16,334
County gas tax	356,000	356,000	350,710	(5,290)
County vehicle registration fee	1,590,000	1,590,000	1,613,353	23,353
Right of way fees	300,000	300,000	300,000	
Interest on investments	63,000	63,000	86,716	23,716
Miscellaneous revenues	62,600	62,600	96,043	33,443
TOTAL REVENUES	9,419,500	9,419,500	9,511,056	91,556
Expenditures:				
Personnel services	2,480,773	2,480,773	2,154,632	326,141
Materials and services	3,475,770	4,058,443	3,611,433	447,010
Capital outlay	295,650	439,550	329,989	109,561
Contingency	3,132,396	2,812,277		2,812,277
TOTAL EXPENDITURES	9,384,589	9,791,043	6,096,054	3,694,989
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	34,911	(371,543)	3,415,002	3,786,545
Other financing sources/ uses:				
Transfers in		623,599	616,649	(6,950)
Transfers out	(3,320,837)	(3,913,851)	(3,381,852)	531,999
TOTAL OTHER FINANCING SOURCES (USES)	(3,320,837)	(3,290,252)	(2,765,203)	525,049
NET CHANGE IN FUND BALANCE	(3,285,926)	(3,661,795)	649,799	4,311,594
FUND BALANCES - budgetary basis, Beginning of year	3,285,926	3,661,795	3,661,795	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$4,311,594	\$4,311,594

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$649,799
Investment adjustment to fair market value	73,296
Funding of compensated absences	(1,630)
Funding of reserve for retirement benefits, not GAAP expense	28,115
Net change in fund balance - GAAP basis	<u>\$749,580</u>

CITY OF BEAVERTON, OREGON
LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current year's levy	\$3,421,459	\$3,421,459	\$3,471,469	\$50,010
Prior years' levy	20,000	20,000	91,999	71,999
Intergovernmental	5,841,299	5,841,299	5,882,280	40,981
Fines and forfeitures	130,000	130,000	124,903	(5,097)
Interest on investments	40,400	40,400	50,358	9,958
Contributions, donations, and others	32,000	32,000	78,090	46,090
Miscellaneous revenues	35,500	35,500	50,193	14,693
TOTAL REVENUES	<u>9,520,658</u>	<u>9,520,658</u>	<u>9,749,292</u>	<u>228,634</u>
Expenditures:				
Personnel services	6,786,265	6,728,084	6,292,149	435,935
Materials and services	1,709,436	1,714,908	1,631,122	83,786
Contingency	586,075	803,926		803,926
TOTAL EXPENDITURES	<u>9,081,776</u>	<u>9,246,918</u>	<u>7,923,271</u>	<u>1,323,647</u>
EXCESS OF REVENUES UNDER EXPENDITURES	<u>438,882</u>	<u>273,740</u>	<u>1,826,021</u>	<u>1,552,281</u>
Other financing sources (uses):				
Transfers in	292,231	292,231	259,108	(33,123)
Transfers out	(1,685,958)	(1,686,562)	(1,673,064)	13,498
TOTAL OTHER FINANCING USES	<u>(1,393,727)</u>	<u>(1,394,331)</u>	<u>(1,413,956)</u>	<u>(19,625)</u>
NET CHANGE IN FUND BALANCE	<u>(954,845)</u>	<u>(1,120,591)</u>	<u>412,065</u>	<u>1,532,656</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>954,845</u>	<u>1,120,591</u>	<u>1,120,591</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$1,532,656</u>	<u>\$1,532,656</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$412,065
Investment adjustment to fair market value	45,589
Funding of compensated absences	(28,285)
Funding of reserve for retirement benefits, not GAAP expense	83,447
Net change in fund balance - GAAP basis	<u>\$512,816</u>

CITY OF BEAVERTON, OREGON
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY (ASSET)
Last Six Fiscal Years (1)

	Fiscal Year					
	2019	2018	2017	2016	2015	2014
City's proportion of the net pension liability (asset)	0.461950%	0.476697%	0.484790%	0.522853%	0.484754%	0.484754%
City's proportionate share of the net pension liability (asset)	\$69,979,287	\$64,258,949	\$72,778,259	\$30,019,375	(\$10,987,994)	\$24,737,716
City's covered payroll (2)	\$42,532,239	\$41,067,132	\$39,204,820	\$37,445,550	\$36,324,931	\$35,091,335
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	164.53%	156.47%	185.64%	80.17%	-30.25%	70.50%
Plan fiduciary net position as a percentage of the total pension liability	82.07%	83.12%	80.53%	91.88%	103.59%	91.97%

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(1) Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, only the years for which information is available is presented.

(2) Note: Measurement date is one year in arrears.

CITY OF BEAVERTON, OREGON
SCHEDULE OF THE CITY'S CONTRIBUTIONS TO PENSION PLAN
Last Six Fiscal Years (1)

	Fiscal Year					
	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$5,681,536	\$5,953,344	\$4,546,255	\$4,513,756	\$3,224,015	\$3,316,396
Contributions in relation to the contractually required contribution	(5,681,536)	(5,953,344)	(4,546,255)	(4,513,756)	(3,224,015)	(3,316,396)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$45,114,950	\$42,532,239	\$41,067,132	\$39,204,820	\$37,445,550	\$36,324,931
Contributions as a percentage of covered payroll	12.59%	14.00%	11.07%	11.51%	8.61%	9.13%

(1) Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, only the years for which information is available is presented.

City of Beaverton, Oregon
Schedule of the Changes in the City's Total OPEB Liability and Related Ratios
Implicit Rate Subsidy Plan
Last Two Fiscal Years ¹

	<u>2019</u>	<u>2018</u>
Total OPEB Liability		
Service cost	\$319,799	\$343,815
Interest	189,234	153,760
Changes of economic/demographic gains or losses	(367,325)	
Changes of assumptions or other inputs	(527,742)	(351,239)
Benefit payments	<u>(221,803)</u>	<u>(241,536)</u>
Net change in OPEB liability	(607,837)	(95,200)
Total OPEB Liability - beginning	<u>5,076,000</u>	<u>5,171,200</u>
Total OPEB Liability - ending	<u><u>\$4,468,163</u></u>	<u><u>\$5,076,000</u></u>
City's Covered Payroll	\$42,532,239	\$41,067,132
Total OPEB Liability as a percentage of its covered payroll	10.5%	12.4%

¹ 10-year trend information required by GASB Statement 75 will be presented prospectively

NOTES TO SCHEDULE

Changes in Assumptions

Changes of assumptions and other inputs reflect the effects of changes in the discount rate.

	<u>2019</u>	<u>2018²</u>
Discount Rate Used	3.87%	3.58%

² Discount rate in 2018 was changed from the previous rate of 2.85%.

City of Beaverton, Oregon
Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)
Oregon Public Employees Retirement System, Retirement Health Insurance Account
Last Three Fiscal Years^{1, 2}

	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability (asset)	0.4122%	0.4039%	0.3965%
City's proportionate share of the net OPEB liability (asset)	(\$460,142)	(\$168,603)	\$107,684
City's covered payroll	\$42,532,239	\$41,067,132	\$39,204,820
City's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	-1.1%	-0.4%	0.3%
Plan fiduciary net position as a percentage of the total OPEB liability	124.0%	108.9%	94.1%

¹ 10-year trend information required by GASB Statement 75 will be presented prospectively

² Measurement date is one year in arrears

City of Beaverton, Oregon
Schedule of the City's Contributions
Oregon Public Employees Retirement System, Retirement Health Insurance Account
Last Six Fiscal Years ¹

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contributions	\$ 190,000	\$199,595	\$201,130	\$194,434	\$191,324	\$175,000
Contributions in relation to the contractually required contribution	<u>(190,000)</u>	<u>(199,595)</u>	<u>(201,130)</u>	<u>(194,434)</u>	<u>(191,324)</u>	<u>(175,000)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 45,114,950	\$42,532,239	\$41,067,132	\$39,204,820	\$37,445,550	\$36,324,931
Contributions as a percentage of covered payroll	0.42%	0.47%	0.49%	0.50%	0.51%	0.48%

⌘ ¹ 10-year trend information required by GASB Statement 75 will be presented prospectively

NOTES TO SCHEDULE

Actuarial Assumptions and Methods Used to Actuarially Determine Contributions:

Actuarial Valuation	December 31, 2015	December 31, 2013	December 31, 2011
Effective	July 2017 - June 2019	July 2015 - June 2017	July 2013 - June 2015
Actuarial cost method:	Entry Age Normal	Entry Age Normal	Projected Unit Credit
Actuarial valuation method:	Market Value	Market Value	Market Value
Actuarial assumption:			
Inflation rate	2.50 percent	2.75 percent	2.75 percent
Projected salary increases	3.50 percent	3.75 percent	3.75 percent
Investment rate of return	7.20 percent	7.75 percent	8.00 percent
Healthcare cost inflation	Ranging from 6.3% in 2016 to 4.4% in 2094	Ranging from 6.1% in 2014 to 4.7% in 2083	Ranging from 6.9% in 2012 to 4.5% in 2029

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BEAVERTON, OREGON
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2019

Budgetary Information

The City and the component unit budget all funds which are subject to budget requirements of state law. The City Council and the Agency board legally adopt the budget, prepared on a modified accrual basis, by resolution before July 1. The resolution authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. The level of control (total personnel services, materials and services, capital outlay, and other expenditures) is established by resolution for all funds. The General Fund's level of control is slightly different, in that, the total personnel services, materials and services, capital outlay and other expenditures are by department.

The detail budget document, however, is required to contain more specific information for the aforementioned expenditure categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriations ordinance. A supplemental budget that differs by 10 percent or more of any one of the individual funds contained in the original budget for that fiscal year requires hearings before the public, publications in newspapers, and approval by the City Council. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval by the City Council. The City adopted two supplemental budgets and twenty-seven transfer resolutions during the year ended June 30, 2019. Encumbrances that have not been expended at year-end lapse and subsequent actual expenditures are then charged against ensuing year's appropriations. The total encumbrance commitments that lapsed at June 30, 2019 were \$6,900,230.

Pension Liability (Asset) and Other Postemployment Benefits (OPEB) Liability (Asset)

This information is intended to help users assess the City's retirement pension plan (OPERS) and OPEB plans' status on a going-concern basis, assess progress made in accumulating assets to pay benefits when due. OPERS publishes independently audited CAFR that can be obtained at https://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx.

Additional details and a comprehensive list of changes for OPERS in methods and assumptions can be found in the 2016 Experience Study for OPERS which was published July 28, 2017 and can be found at <https://www.oregon.gov/pers/Pages/Financials/Actuarial-Presentations-and-Reports.aspx>.

OTHER SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Building Fund - accounts for revenues generated by the Building Division. Revenues are restricted for expenditures related to plan review and inspection.

Community Development Block Grant Fund - accounts for entitlement grant funds from the U.S. Department of Housing and Urban Development (HUD).

Lodging Tax (TLT) Fund – accounts for the revenues and expenditures from County and City lodging taxes.

Street Lighting Fund - accounts for revenues from property taxes committed for street lighting expenditures.

Transportation Systems Development Fund – accounts for surcharge transportation system fees in the South Cooper Mountain area within the City. The revenues are restricted for expenditures on extra capacity transit projects within the South Cooper Mountain area.

Transportation Development Tax Fund - accounts for traffic impact fees imposed on development based on the number of trips generated by the development. Revenues are restricted for expenditures on construction and improvements of arterial and collector projects and extra capacity transit projects.

Beaverton Urban Redevelopment Agency (BURA) General Fund - accounts for the operation and general service activities of BURA.

Beaverton Center for the Arts Gift and Contribution Fund - accounts for the gifts and contributions for the Beaverton Center for the Arts program. During the fiscal year ended June 30, 2019, there were no transactions.

DEBT SERVICE FUNDS

General Obligation Debt Service Fund - accounts for payment of general obligation bond principal and interest. The principal source of revenue is property taxes.

Special Revenue Debt Service Fund - accounts for payment of special revenue bond principal and interest. The principal source of revenue is right of way fees.

Assessment Debt Service Fund - accounts for the financing and collection of assessments from the benefited property owners and the payment of principal and interest on improvement bonds. The primary sources of funds are collections and interest earnings.

BURA Debt Service Fund – accounts for the payment of loans, line of credit principal and interest from the division of tax increment receipts.

CAPITAL PROJECTS FUNDS

Capital Projects Fund - accounts for the acquisition and construction of infrastructure capital projects.

BURA Capital Projects Fund - accounts for the property acquisition and construction of infrastructure capital projects within Beaverton Urban Redevelopment area.

CITY OF BEAVERTON, OREGON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2019

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Assets:				
Cash and investments	\$22,942,550	\$408,227	\$903,663	\$24,254,440
Property taxes receivable	72,245	33,062		105,307
Accounts and other receivables	437,563	3,090		440,653
Accrued interest receivable	81,799	7,307	2,899	92,005
Due from other governments	227,439			227,439
Grants receivable	438,451			438,451
TOTAL ASSETS	\$24,200,047	\$451,686	\$906,562	\$25,558,295
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$483,849		\$275,650	\$759,499
Accrued salaries and payroll taxes	110,423			110,423
Deposits and retainages payable	3,998			3,998
Due to other governments	1,618,856			1,618,856
Due to other funds	262,375			262,375
Total Liabilities	2,479,501		275,650	2,755,151
Deferred inflows of resources:				
Unavailable revenue - property taxes	59,164	\$27,331		86,495
Unavailable revenue - transportation development tax	429,615			429,615
Unavailable revenue - assessment liens and interest	81,799	10,397	2,899	95,095
Total Deferred Inflows of Resources	570,578	37,728	2,899	611,205
Fund balances:				
Restricted for:				
Capital projects	13,284,121		123,106	13,407,227
Debt service		413,958		413,958
Grants, building activities, urban area economic development and other purposes	6,126,701			6,126,701
Committed for:				
Capital projects	34,222		504,907	539,129
Street lights, cultural, and other purposes	1,704,924			1,704,924
Total Fund Balances	21,149,968	413,958	628,013	22,191,939
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$24,200,047	\$451,686	\$906,562	\$25,558,295

CITY OF BEAVERTON, OREGON
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2019

	Building Fund	Community Block Grant Fund	Lodging Tax (TLT) Fund
Assets:			
Cash and investments	\$2,454,297		\$1,496,345
Property taxes receivable			
Accounts and other receivables, net		\$423	
Accrued interest receivable	9,996	878	3,328
Due from other governments			227,439
Grants receivable		438,451	
TOTAL ASSETS	<u>\$2,464,293</u>	<u>\$439,752</u>	<u>\$1,727,112</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable	\$59,303	\$160,295	\$35,128
Accrued salaries and payroll taxes	84,269	1,860	17,997
Deposits and retainages payable	3,998		
Due to other governments	552,079		
Due to other funds		262,375	
TOTAL LIABILITIES	<u>699,649</u>	<u>424,530</u>	<u>53,125</u>
Deferred inflow of resources:			
Unavailable revenue - property taxes			
Unavailable revenue - transportation development tax			
Unavailable revenue - assessment liens and interest	9,996	878	3,328
Total Deferred Inflow of Resources	<u>9,996</u>	<u>878</u>	<u>3,328</u>
Fund balances:			
Restricted for:			
Capital projects			
Grants, building activities, urban area economic development and other purposes	1,754,648	14,344	
Committed for:			
Capital projects.			
Street lights, cultural, and other purposes			1,670,659
Total Fund Balances	<u>1,754,648</u>	<u>14,344</u>	<u>1,670,659</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$2,464,293</u>	<u>\$439,752</u>	<u>\$1,727,112</u>

Street Lighting Fund	Transportation Systems Development Fund	Transportaion Development Tax Fund	BURA General Fund	Total
\$109,115	\$614,222	\$13,775,463	\$4,493,108	\$22,942,550
20,210			52,035	72,245
		429,615	7,525	437,563
3,394	930	44,392	18,881	81,799
				227,439
				438,451
<u>\$132,719</u>	<u>\$615,152</u>	<u>\$14,249,470</u>	<u>\$4,571,549</u>	<u>\$24,200,047</u>
\$76,591			\$152,532	\$483,849
1,732		\$4,565		110,423
	\$580,000	486,777		3,998
				1,618,856
				262,375
<u>78,323</u>	<u>580,000</u>	<u>491,342</u>	<u>152,532</u>	<u>2,479,501</u>
16,737			42,427	59,164
		429,615		429,615
3,394	\$930	44,392	18,881	81,799
<u>20,131</u>	<u>930</u>	<u>474,007</u>	<u>61,308</u>	<u>570,578</u>
		13,284,121		13,284,121
			4,357,709	6,126,701
	34,222			34,222
34,265				1,704,924
<u>34,265</u>	<u>34,222</u>	<u>13,284,121</u>	<u>4,357,709</u>	<u>21,149,968</u>
<u>\$132,719</u>	<u>\$615,152</u>	<u>\$14,249,470</u>	<u>\$4,571,549</u>	<u>\$24,200,047</u>

CITY OF BEAVERTON, OREGON
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2019

	General Obligation Debt Service Fund	Special Revenue Debt Service Fund	Assessment Debt Service Fund	Total
Assets:				
Cash and investments	\$127,210	\$281,017		\$408,227
Property taxes receivable	33,062			33,062
Assessment liens receivable			\$3,090	3,090
Accrued interest receivable	5,980	770	557	7,307
TOTAL ASSETS	<u>\$166,252</u>	<u>\$281,787</u>	<u>\$3,647</u>	<u>\$451,686</u>
Deferred Inflows of				
Resources and Fund Balances:				
Deferred inflows of resources:				
Unavailable revenue - property taxes	\$27,331			\$27,331
Unavailable revenue - interest	5,980	\$770	\$3,647	10,397
Total Deferred Inflow of Resources	33,311	770	3,647	37,728
Fund balances:				
Restricted for debt service	132,941	281,017		413,958
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$166,252</u>	<u>\$281,787</u>	<u>\$3,647</u>	<u>\$451,686</u>

CITY OF BEAVERTON, OREGON
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 2019

	Capital Projects Fund	BURA Capital Projects	Total
Assets:			
Cash and investments	\$822,367	\$81,296	\$903,663
Accrued interest receivable	2,899		2,899
TOTAL ASSETS	\$825,266	\$81,296	\$906,562
Liabilities, Deferred Inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable	\$194,354	\$81,296	\$275,650
Deferred inflow of resources:			
Investment interest	2,899		2,899
Fund balances:			
Restricted	123,106		123,106
Committed	504,907		504,907
Total Fund Balances	628,013		628,013
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$825,266	\$81,296	\$906,562

CITY OF BEAVERTON, OREGON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2019

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Revenues:				
Property taxes	\$4,912,225	\$2,058,703		\$6,970,928
Local taxes	1,278,325			1,278,325
Intergovernmental	796,587		\$175,000	971,587
Federal grants	684,413			684,413
Fees, licenses, and permits	7,455,343			7,455,343
Right of way fees		1,084,060		1,084,060
Interest on investments and assessments	848,025	31,674	28,320	908,019
Lease of City property	176,225			176,225
Miscellaneous revenues and cash-in-lieu	96,426	7,897	406	104,729
TOTAL REVENUES	<u>16,247,569</u>	<u>3,182,334</u>	<u>203,726</u>	<u>19,633,629</u>
Expenditures:				
Current:				
General government	5,766,212			5,766,212
Highways and streets	2,370,715			2,370,715
Cultural	1,530,467			1,530,467
Debt service:				
Principal		2,038,173	467,031	2,505,204
Interest		1,396,347	78,893	1,475,240
Capital Outlay:			5,730,998	5,730,998
TOTAL EXPENDITURES	<u>9,667,394</u>	<u>3,434,520</u>	<u>6,276,922</u>	<u>19,378,836</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>6,580,175</u>	<u>(252,186)</u>	<u>(6,073,196)</u>	<u>254,793</u>
Other financing sources (uses):				
Issuance, note payable			903,000	903,000
Repayment of loan, General Fund		(3,001,332)		(3,001,332)
Loan from General Fund			3,001,332	3,001,332
Transfers in	556,127	3,219,385	1,539,216	5,314,728
Transfers out	(4,510,848)		(72,635)	(4,583,483)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(3,954,721)</u>	<u>218,053</u>	<u>5,370,913</u>	<u>1,634,245</u>
NET CHANGE IN FUND BALANCES	2,625,454	(34,133)	(702,283)	1,889,038
FUND BALANCES - BEGINNING	<u>18,524,514</u>	<u>448,091</u>	<u>1,330,296</u>	<u>20,302,901</u>
FUND BALANCES - ENDING	<u>\$21,149,968</u>	<u>\$413,958</u>	<u>\$628,013</u>	<u>\$22,191,939</u>

CITY OF BEAVERTON, OREGON
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2019

	<u>Building Fund</u>	<u>Community Development Block Grant Fund</u>	<u>Lodging Tax (TLT) Fund</u>
Revenues:			
Property taxes			
Local taxes			\$1,278,325
Intergovernmental			796,587
Federal grants		\$684,413	
Fees, licenses, and permits	\$3,943,369		
Interest on investments and assessments	86,949	47	42,531
Lease of City property		73,200	
Miscellaneous revenues and cash-in-lieu	69,320	4,441	327
TOTAL REVENUES	<u>4,099,638</u>	<u>762,101</u>	<u>2,117,770</u>
Expenditures:			
Current:			
General government	3,961,052	784,183	
Highways and streets			
Cultural			1,530,467
TOTAL EXPENDITURES	<u>3,961,052</u>	<u>784,183</u>	<u>1,530,467</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 <u>138,586</u>	 <u>(22,082)</u>	 <u>587,303</u>
Other financing sources (uses):			
Transfers in			556,127
Transfers out	(261,112)		(378,085)
TOTAL OTHER FINANCING SOURCES (USES)	<u> </u>	<u> </u>	<u>178,042</u>
 NET CHANGE IN FUND BALANCES	 <u>(122,526)</u>	 <u>(22,082)</u>	 <u>765,345</u>
 FUND BALANCES - BEGINNING	 <u>1,877,174</u>	 <u>36,426</u>	 <u>905,314</u>
FUND BALANCES - ENDING	<u>\$1,754,648</u>	<u>\$14,344</u>	<u>\$1,670,659</u>

Street Lighting Fund	Transportation Systems Development Fund	Transportaion Development Tax Fund	BURA General Fund	Total
\$1,237,490			\$3,674,735	\$4,912,225
				1,278,325
				796,587
		\$3,511,974		684,413
				7,455,343
17,008	\$22,794	483,760	194,936	848,025
			103,025	176,225
18,280			4,058	96,426
<u>1,272,778</u>	<u>22,794</u>	<u>3,995,734</u>	<u>3,976,754</u>	<u>16,247,569</u>
			1,020,977	5,766,212
1,063,693	580,000	727,022		2,370,715
<u>1,063,693</u>	<u>580,000</u>	<u>727,022</u>	<u>1,020,977</u>	<u>1,530,467</u>
				9,667,394
<u>209,085</u>	<u>(557,206)</u>	<u>3,268,712</u>	<u>2,955,777</u>	<u>6,580,175</u>
(544,014)		(162,112)	(3,165,525)	556,127
				(4,510,848)
(544,014)		(162,112)	(3,165,525)	(3,954,721)
(334,929)	(557,206)	3,106,600	(209,748)	2,625,454
<u>369,194</u>	<u>591,428</u>	<u>10,177,521</u>	<u>4,567,457</u>	<u>18,524,514</u>
<u>\$34,265</u>	<u>\$34,222</u>	<u>\$13,284,121</u>	<u>\$4,357,709</u>	<u>\$21,149,968</u>

CITY OF BEAVERTON, OREGON
NONMAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2019

	General Obligation Debt Service Fund	Special Revenue Debt Service Fund	Assessment Debt Service Fund	BURA Debt Service	Total
Revenues:					
Property taxes	\$2,058,703				\$2,058,703
Right of way fees		\$1,084,060			1,084,060
Interest on investments and assessments	22,113	8,821	\$740		31,674
Miscellaneous revenues	2,989		4,908		7,897
TOTAL REVENUES	<u>2,083,805</u>	<u>1,092,881</u>	<u>5,648</u>		<u>3,182,334</u>
Expenditures:					
Debt service:					
Principal	1,000,000	1,038,173			2,038,173
Interest	1,180,621	45,885	5,648	\$164,193	1,396,347
TOTAL EXPENDITURES	<u>2,180,621</u>	<u>1,084,058</u>	<u>5,648</u>	<u>164,193</u>	<u>3,434,520</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(96,816)</u>	<u>8,823</u>		<u>(164,193)</u>	<u>(252,186)</u>
Other financing sources (uses):					
Repayment of short term loan from General Fund				(3,001,332)	(3,001,332)
Transfers in	53,860			3,165,525	3,219,385
TOTAL OTHER FINANCING SOURCES (USES)				<u>164,193</u>	<u>218,053</u>
NET CHANGE IN FUND BALANCES	(42,956)	8,823			(34,133)
FUND BALANCES - BEGINNING	175,897	272,194			448,091
FUND BALANCES - ENDING	<u>\$132,941</u>	<u>\$281,017</u>	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$413,958</u>

CITY OF BEAVERTON, OREGON
NONMAJOR CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2019

	<u>Capital Projects Fund</u>	<u>BURA Capital Project Fund</u>	<u>Total</u>
Revenues:			
Intergovernmental	\$175,000		\$175,000
Interest on investments and assessments	28,320		28,320
Miscellaneous revenues and cash-in-lieu		\$406	406
TOTAL REVENUES	<u>203,320</u>	<u>406</u>	<u>203,726</u>
Expenditures:			
Principal		467,031	467,031
Interest		78,893	78,893
Capital Outlay	2,372,184	3,358,814	5,730,998
TOTAL EXPENDITURES	<u>2,372,184</u>	<u>3,904,738</u>	<u>6,276,922</u>
 DEFICIENCY OF REVENUES UNDER EXPENDITURES	 <u>(2,168,864)</u>	 <u>(3,904,332)</u>	 <u>(6,073,196)</u>
Other financing sources:			
Issuance, note payable		903,000	903,000
Loan from General Fund		3,001,332	3,001,332
Transfers in	1,539,216		1,539,216
Transfers out	(72,635)		(72,635)
TOTAL OTHER FINANCING SOURCES	<u>1,466,581</u>	<u>3,904,332</u>	<u>5,370,913</u>
 NET CHANGE IN FUND BALANCES	 <u>(702,283)</u>		 <u>(702,283)</u>
 FUND BALANCES - BEGINNING	 <u>1,330,296</u>		 <u>1,330,296</u>
FUND BALANCES - ENDING	<u>\$628,013</u>	<u>\$ ----</u>	<u>\$628,013</u>

CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF EXPENDITURES AND TRANSFERS
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		Positive (Negative)
Expenditures and Transfers:				
City Council:				
Personnel services	\$107,400	\$107,400	\$104,656	\$2,744
Materials and services	37,356	40,491	31,523	8,968
Transfers	22,176	22,176	22,176	
	<u>166,932</u>	<u>170,067</u>	<u>158,355</u>	<u>11,712</u>
Mayor's Office:				
Personnel services	4,918,541	4,998,057	4,612,894	385,163
Materials and services	2,158,682	2,402,228	1,921,681	480,547
Capital outlay	25,000	25,126	25,126	
Transfers	684,047	685,814	675,835	9,979
Contingency	44,176	44,176	44,176	
	<u>7,830,446</u>	<u>8,155,401</u>	<u>7,235,536</u>	<u>919,865</u>
Non-Departmental:				
Materials and services	3,287,761	3,303,003	2,893,465	409,538
Capital outlay	234,000	252,500	92,058	160,442
Debt service	106,692	106,692	106,692	
Transfers	4,456,722	5,996,161	5,417,071	579,090
Contingency	5,789,216	4,506,704	4,506,704	
	<u>13,874,391</u>	<u>14,165,060</u>	<u>8,509,286</u>	<u>5,655,774</u>
Department of Human Resources:				
Personnel services	925,426	925,426	838,150	87,276
Materials and services	336,716	422,916	349,056	73,860
Transfers	15,526	15,526	11,985	3,541
	<u>1,277,668</u>	<u>1,363,868</u>	<u>1,199,191</u>	<u>164,677</u>
Finance Department:				
Personnel services	2,062,785	2,062,785	1,956,999	105,786
Materials and services	144,956	155,956	141,325	14,631
Transfers	80,402	80,402	80,402	
	<u>2,288,143</u>	<u>2,299,143</u>	<u>2,178,726</u>	<u>120,417</u>
Municipal Court Department:				
Personnel services	2,334,030	2,313,000	2,099,785	213,215
Materials and services	736,670	1,057,718	1,024,980	32,738
Capital outlay	113,335	113,335	4,972	108,363
Transfers	116,623	116,623	111,078	5,545
	<u>3,300,658</u>	<u>3,600,676</u>	<u>3,240,815</u>	<u>359,861</u>
City Attorney:				
Personnel services	2,159,950	2,159,950	2,083,149	76,801
Materials and services	128,637	147,357	125,619	21,738
Transfers	11,643	11,643	11,199	444
	<u>2,300,230</u>	<u>2,318,950</u>	<u>2,219,967</u>	<u>98,983</u>

Continued

**CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF EXPENDITURES AND TRANSFERS
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL, Continued
For the Fiscal Year Ended June 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures and Transfers :				
Police Department:				
Personnel services	\$28,091,332	\$28,094,155	\$27,253,382	\$840,773
Materials and services	3,484,848	3,550,989	3,320,406	230,583
Capital outlay	406,000	435,450	427,566	7,884
Transfers	1,299,629	1,339,666	1,303,124	36,542
Contingency	525,215	525,215		525,215
	<u>33,807,024</u>	<u>33,945,475</u>	<u>32,304,478</u>	<u>1,640,997</u>
Community & Economic Development				
Personnel services	6,844,304	6,912,976	6,236,103	676,873
Materials and services	3,149,138	4,094,841	1,532,869	2,561,972
Capital outlay	301,050	301,050	72,173	228,877
Transfers	120,655	132,747	121,793	10,954
Contingency	48,492	48,492		48,492
	<u>10,463,639</u>	<u>11,490,106</u>	<u>7,962,938</u>	<u>3,527,168</u>
Capital Development				
Personnel services	1,050,647	1,074,416	1,040,446	33,970
Materials and services	39,405	47,425	33,175	14,250
Capital outlay	22,000	22,000	21,797	203
Transfers	25,898	26,233	26,149	84
Contingency	11,815	11,815		11,815
	<u>1,149,765</u>	<u>1,181,889</u>	<u>1,121,567</u>	<u>60,322</u>
Public Works - Operations Department:				
Personnel services	1,201,623	1,201,623	1,082,293	119,330
Materials and services	376,050	376,050	352,487	23,563
Capital outlay	50,150	85,021	81,442	3,579
Transfers	288,915	294,698	294,698	
Contingency	348,991	318,147		318,147
	<u>2,265,729</u>	<u>2,275,539</u>	<u>1,810,920</u>	<u>464,619</u>
TOTAL EXPENDITURES AND TRANSFERS				
	<u><u>\$78,724,625</u></u>	<u><u>\$80,966,174</u></u>	<u><u>\$67,941,779</u></u>	<u><u>\$13,024,395</u></u>

The summary of appropriated General Fund expenditures and transfers by category is as follows:

Personnel Services	\$49,696,038	\$49,849,788	\$47,307,857	\$2,541,931
Materials and services	13,880,219	15,598,974	11,726,586	3,872,388
Capital outlay	1,151,535	1,234,482	725,134	509,348
Debt service	106,692	106,692	106,692	
Transfers	7,122,236	8,721,689	8,075,510	646,179
Contingency	6,767,905	5,454,549	-	5,454,549
	<u><u>\$78,724,625</u></u>	<u><u>\$80,966,174</u></u>	<u><u>\$67,941,779</u></u>	<u><u>\$13,024,395</u></u>

CITY OF BEAVERTON, OREGON
BUILDING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Building fees and permits	\$2,060,000	\$2,060,000	\$1,566,973	(\$493,027)
Plan checks:				
Commercial	795,000	795,000	775,968	(19,032)
Residential	155,000	155,000	344,738	189,738
Safety plan checks - fire	510,000	510,000	412,811	(97,189)
Electrical inspection fees	550,000	550,000	426,469	(123,531)
Plumbing inspection fees	515,000	515,000	374,215	(140,785)
Sewer inspection fees	6,555	6,555	6,250	(305)
Misc small permit fees	38,000	38,000	35,945	(2,055)
Interest on investments	41,800	41,800	43,689	1,889
Miscellaneous revenues	62,000	62,000	69,320	7,320
TOTAL REVENUES	<u>4,733,355</u>	<u>4,733,355</u>	<u>4,056,378</u>	<u>(676,977)</u>
Expenditures:				
Personnel services	3,181,584	3,207,684	2,983,023	224,661
Materials and services	151,779	240,214	159,933	80,281
Capital Outlay	88,500	88,500	49,698	38,802
Contingency	2,128,814	1,678,097		1,678,097
TOTAL EXPENDITURES	<u>5,550,677</u>	<u>5,214,495</u>	<u>3,192,654</u>	<u>2,021,841</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(817,322)	(481,140)	863,724	1,344,864
Other financing uses:				
Transfers out	(1,046,588)	(1,049,098)	(1,023,446)	25,652
NET CHANGE IN FUND BALANCE	<u>(1,863,910)</u>	<u>(1,530,238)</u>	<u>(159,722)</u>	<u>1,370,516</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>1,863,910</u>	<u>1,530,238</u>	<u>1,530,238</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$1,370,516</u>	<u>\$1,370,516</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$159,722)
Investment adjustment to fair market value	43,260
Funding of compensated absences, not GAAP expense	(46,816)
Funding of reserve for retirement benefits, not GAAP expense	40,752
Net change in fund balance - GAAP basis	<u>(\$122,526)</u>

CITY OF BEAVERTON, OREGON
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Federal grants	\$992,265	\$979,018	\$684,413	(\$294,605)
Lease of City property	73,200	73,200	73,200	
Interest on investments	400	400	47	(353)
Miscellaneous revenues	40,000	51,767	4,441	(47,326)
TOTAL REVENUES	<u>1,105,865</u>	<u>1,104,385</u>	<u>762,101</u>	<u>(342,284)</u>
Expenditures:				
Personnel services	95,915	98,345	83,052	15,293
Materials and services	1,043,212	1,039,302	700,468	338,834
Contingency		2,332		2,332
TOTAL EXPENDITURES	<u>1,139,127</u>	<u>1,139,979</u>	<u>783,520</u>	<u>356,459</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(33,262)	(35,594)	(21,419)	14,175
Other financing uses:				
Transfers out	(832)	(832)	(663)	169
NET CHANGE IN FUND BALANCE	(34,094)	(36,426)	(22,082)	14,344
FUND BALANCES - budgetary basis, Beginning of year	<u>34,094</u>	<u>36,426</u>	<u>36,426</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$14,344</u>	<u>\$14,344</u>

Note: There is no difference between budgetary and GAAP net change in fund balance.

CITY OF BEAVERTON, OREGON
LODGING TAX (TLT) FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Local tax	\$1,290,000	\$1,259,150	\$1,278,326	\$19,176
County 2.5% lodging tax	806,000	790,645	796,587	5,942
Investment interest earnings	24,500	24,500	16,156	(8,344)
Miscellaneous revenues			327	327
TOTAL REVENUES	2,120,500	2,074,295	2,091,396	17,101
Expenditures:				
Personnel services	677,377	686,449	663,267	23,182
Materials and services	899,048	937,536	867,884	69,652
Contingency	1,609,859	1,491,264		1,491,264
TOTAL EXPENDITURES	3,186,284	3,115,249	1,531,151	1,584,098
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,065,784)	(1,040,954)	560,245	1,601,199
Other financing sources (uses):				
Transfers in	557,070	557,070	556,127	(943)
Transfers out	(321,320)	(402,320)	(402,320)	
TOTAL OTHER FINANCING SOURCES (USES)	235,750	154,750	153,807	(943)
NET CHANGE IN FUND BALANCE	(830,034)	(886,204)	714,052	1,600,256
FUND BALANCES - budgetary				
basis, Beginning of year	830,034	886,204	886,204	
FUND BALANCES - budgetary				
basis, End of year	\$ ----	\$ ----	\$1,600,256	\$1,600,256

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$714,052
Investment adjustment to fair market value	26,375
Funding of compensated absences, not GAAP expense	15,901
Funding of reserve for retirement benefits, not GAAP expense	9,017
Net change in fund balance - GAAP basis	\$765,345

CITY OF BEAVERTON, OREGON
BEAVERTON CENTER FOR THE ARTS GIFT AND CONTRIBUTION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Contributions	\$1,000,000	\$1,000,000		(\$1,000,000)
Expenditures:				
Contingency	1,100,000	1,000,000		1,000,000
NET CHANGE IN FUND BALANCE	(100,000)			
FUND BALANCES - budgetary basis, Beginning of year	100,000			
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$ ----	\$ ----

CITY OF BEAVERTON, OREGON
STREET LIGHTING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
Revenues:				
Property taxes:				
Current year's levy	\$1,180,564	\$1,180,564	\$1,197,821	\$17,257
Prior years' levy	10,000	10,000	39,669	29,669
Interest on investments	13,200	13,200	15,085	1,885
Miscellaneous revenues	8,000	168,000	18,280	(149,720)
TOTAL REVENUES	1,211,764	1,371,764	1,270,855	(100,909)
Expenditures:				
Personnel services	317,537	182,537	173,965	8,572
Materials and services	861,500	862,700	780,595	82,105
Contingency	65,293			
TOTAL EXPENDITURES	1,244,330	1,045,237	954,560	90,677
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(32,566)	326,527	316,295	(10,232)
Other financing uses:				
Transfers out	(116,346)	(668,461)	(658,229)	10,232
NET CHANGE IN FUND BALANCE	(148,912)	(341,934)	(341,934)	
FUND BALANCES - budgetary basis, Beginning of year	148,912	341,934	341,934	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$ ----	\$ ----

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$341,934)
Funding of reserve for retirement benefits, not GAAP expense	2,208
Funding of compensated absences, not GAAP expense	2,874
Investment adjustment to fair market value	1,923
Net change in fund balance - GAAP basis	(\$334,929)

CITY OF BEAVERTON, OREGON
TRANSPORTATION SYSTEMS DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Transportation SDC - South Cooper Mountain	\$300,000	\$300,000		(\$300,000)
Investment interest earnings			\$11,968	11,968
TOTAL REVENUES	<u>300,000</u>	<u>300,000</u>	<u>11,968</u>	<u>(288,032)</u>
Expenditures:				
Materials and services				
Contingency	300,000	895,579		895,579
TOTAL EXPENDITURES	<u>300,000</u>	<u>895,579</u>		<u>895,579</u>
 NET CHANGE IN FUND BALANCE		(595,579)	11,968	607,547
 FUND BALANCES - budgetary basis, Beginning of year		<u>595,579</u>	<u>595,579</u>	
 FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$607,547</u>	<u>\$607,547</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$11,968
Investment adjustment to fair market value	10,826
Payment accrual due to other government agency, GAAP expense	<u>(580,000)</u>
Net change in fund balance - GAAP basis	<u><u>(\$557,206)</u></u>

CITY OF BEAVERTON, OREGON
TRANSPORTATION DEVELOPMENT TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fees, licenses, and permits	\$1,566,000	\$1,566,000	\$3,511,974	\$1,945,974
Interest on investments	181,400	181,400	240,953	59,553
TOTAL REVENUES	<u>1,747,400</u>	<u>1,747,400</u>	<u>3,752,927</u>	<u>2,005,527</u>
Expenditures:				
Personnel services	179,026	180,526	177,167	3,359
Materials and services		161,170	22,243	138,927
Contingency	10,043,789	9,677,035		9,677,035
TOTAL EXPENDITURES	<u>10,222,815</u>	<u>10,018,731</u>	<u>199,410</u>	<u>9,819,321</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	 (8,475,415)	 (8,271,331)	 3,553,517	 11,824,848
Other financing uses:				
Transfers out	(1,910,744)	(1,971,232)	(204,737)	1,766,495
 NET CHANGE IN FUND BALANCE	 (10,386,159)	 (10,242,563)	 3,348,780	 13,591,343
 FUND BALANCES - budgetary basis, Beginning of year	 <u>10,386,159</u>	 <u>10,242,563</u>	 <u>10,242,563</u>	 <u> </u>
 FUND BALANCES - budgetary basis, End of year	 <u>\$ ----</u>	 <u>\$ ----</u>	 <u>\$13,591,343</u>	 <u>\$13,591,343</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$3,348,780
Investment adjustment to fair market value	242,807
Funding of compensated absences, not GAAP expense	(469)
Funding of reserve for retirement benefits, not GAAP expense	2,259
Payment accrual due to other government agency, GAAP expense	(486,777)
Net change in fund balance - GAAP basis	<u><u>\$3,106,600</u></u>

CITY OF BEAVERTON, OREGON
BURA GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current year's levy	\$3,647,997	\$3,647,997	\$3,635,270	(\$12,727)
Prior year's levy	10,000	10,000	39,465	29,465
Rental of BURA property	95,100	95,100	103,025	7,925
Interest on investments	87,000	87,000	114,307	27,307
Miscellaneous revenues	2,200	2,200	4,058	1,858
TOTAL REVENUES	<u>3,842,297</u>	<u>3,842,297</u>	<u>3,896,125</u>	<u>53,828</u>
Expenditures:				
Materials and services	1,555,250	2,163,843	856,588	1,307,255
Contingency	4,410,843	2,521,374		2,521,374
TOTAL EXPENDITURES	<u>5,966,093</u>	<u>4,685,217</u>	<u>856,588</u>	<u>3,828,629</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,123,796)	(842,920)	3,039,537	3,882,457
Other financing uses:				
Transfers out	(1,319,350)	(3,763,108)	(3,329,914)	433,194
NET CHANGE IN FUND BALANCE	(3,443,146)	(4,606,028)	(290,377)	4,315,651
FUND BALANCES - budgetary basis, Beginning of year	<u>3,443,146</u>	<u>4,606,028</u>	<u>4,606,028</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$4,315,651</u>	<u>\$4,315,651</u>
Reconciliation of net change in fund balance - budgetary basis to GAAP basis				
Net change in fund balance - budgetary basis			(\$290,377)	
Investment adjustment to fair market value			<u>80,629</u>	
Net change in fund balance - GAAP basis			<u>(\$209,748)</u>	

CITY OF BEAVERTON, OREGON
GENERAL OBLIGATION DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current year's levy	\$1,968,801	\$1,968,801	\$1,997,578	\$28,777
Prior years' levy	15,000	15,000	61,125	46,125
Interest on investments	15,500	15,500	19,871	4,371
Miscellaneous revenues	1,300	1,300	2,990	1,690
TOTAL REVENUES	<u>2,000,601</u>	<u>2,000,601</u>	<u>2,081,564</u>	<u>80,963</u>
Expenditures:				
Debt service:				
Principal	1,000,000	1,000,000	1,000,000	
Interest	1,180,622	1,180,622	1,180,622	
Contingency	85,743	97,222		\$97,222
TOTAL EXPENDITURES	<u>2,266,365</u>	<u>2,277,844</u>	<u>2,180,622</u>	<u>97,222</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(265,764)	(277,243)	(99,058)	178,185
Other financing sources:				
Transfers in	100,000	100,000	53,860	(\$46,140)
NET CHANGE IN FUND BALANCE	(165,764)	(177,243)	(45,198)	132,045
FUND BALANCES - budgetary basis, Beginning of year	165,764	177,243	177,243	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$132,045</u>	<u>\$132,045</u>
Reconciliation of net change in fund balance - budgetary basis to GAAP basis				
Net change in fund balance - budgetary basis			(\$45,198)	
Investment adjustment to fair market value			2,242	
Net change in fund balance - GAAP basis			<u>(\$42,956)</u>	

CITY OF BEAVERTON, OREGON
SPECIAL REVENUE DEBT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Right of way fees	\$1,084,060	\$1,084,060	\$1,084,060	
Interest on investments	4,800	4,800	3,868	(\$932)
TOTAL REVENUES	<u>1,088,860</u>	<u>1,088,860</u>	<u>1,087,928</u>	<u>(932)</u>
Expenditures:				
Debt service:				
Principal	1,038,173	1,038,173	1,038,173	
Interest	45,885	45,885	45,885	
Contingency	279,013	279,218		279,218
TOTAL EXPENDITURES	<u>1,363,071</u>	<u>1,363,276</u>	<u>1,084,058</u>	<u>279,218</u>
EXCESS (DEFICIENCY) OF REVENUES UNDER EXPENDITURES	(274,211)	(274,416)	3,870	278,286
FUND BALANCES - budgetary basis, Beginning of year	<u>274,211</u>	<u>274,416</u>	<u>274,416</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$278,286</u>	<u>\$278,286</u>
Reconciliation of net change in fund balance - budgetary basis to GAAP basis				
Net change in fund balance - budgetary basis			\$3,870	
Investment adjustment to fair market value			4,953	
Net change in fund balance - GAAP basis			<u>\$8,823</u>	

CITY OF BEAVERTON, OREGON
ASSESSMENT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Bonded assessments	\$10,800	\$10,800	\$4,908	(\$5,892)
Interest collected on assessments	3,500	3,500	740	(2,760)
Interest on investments	100	100		(100)
TOTAL REVENUES	14,400	14,400	5,648	(8,752)
Other financing uses:				
Transfers out	(14,400)	(14,400)	(5,648)	8,752
NET CHANGE IN FUND BALANCE	---	---	---	---
FUND BALANCES - budgetary basis, Beginning of year				
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$ ----	\$ ----

CITY OF BEAVERTON, OREGON
BURA DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Debt Service	\$1,170,834	\$3,614,592	\$3,165,525	\$449,067
Other financing sources:				
Transfers in	1,170,834	3,614,592	3,165,525	(449,067)
NET CHANGE IN FUND BALANCE	---	---	---	---
FUND BALANCES - budgetary basis, Beginning of year	---	---	---	---
FUND BALANCES - budgetary basis, End of year	\$ ---	\$ ---	\$ ---	\$ ---

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures..

Of the \$3,165,525 debt service expenditures, \$164,193 was for interest expense on line-of credit and \$3,001,332 was a repayment of the "day-light loan" from the City of Beaverton.

**CITY OF BEAVERTON, OREGON
CAPITAL DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$415,300	\$415,300	\$633,170	\$217,870
Grant-State		60,000		(60,000)
Grant-Federal		400,000		(400,000)
Grant - Private		509,589		(509,589)
Sale of City/BURA property	48,022	48,022	48,022	
Lease of City property	13,664	13,664	13,721	57
Miscellaneous revenue			65,537	65,537
TOTAL REVENUES	<u>476,986</u>	<u>1,446,575</u>	<u>760,450</u>	<u>(686,125)</u>
Expenditures:				
Capital outlay	19,351,330	38,436,274	14,143,411	24,292,863
Contingency	16,157,401	3,016		3,016
TOTAL EXPENDITURES	<u>35,508,731</u>	<u>38,439,290</u>	<u>14,143,411</u>	<u>24,295,879</u>
(DEFICIENCY) OF REVENUES UNDER EXPENDITURES	<u>(35,031,745)</u>	<u>(36,992,715)</u>	<u>(13,382,961)</u>	<u>23,609,754</u>
Other financing				
Transfers in	<u>627,085</u>	<u>1,696,910</u>	<u>1,471,874</u>	<u>(225,036)</u>
NET CHANGE IN FUND BALANCE	(34,404,660)	(35,295,805)	(11,911,087)	23,384,718
FUND BALANCES - budgetary basis, Beginning of year	<u>34,404,660</u>	<u>35,295,805</u>	<u>35,295,805</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$23,384,718</u>	<u>\$23,384,718</u>
Reconciliation of net change in fund balance - budgetary basis to GAAP basis				
Net change in fund balance - budgetary basis			(\$11,911,087)	
Investment adjustment to fair market value			465,724	
Net change in fund balance - GAAP basis			<u>(\$11,445,363)</u>	

**CITY OF BEAVERTON, OREGON
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$150,000	\$150,000	\$175,000	\$25,000
Interest on investments	12,000	12,000	13,825	1,825
TOTAL REVENUES	162,000	162,000	188,825	26,825
Expenditures:				
Capital outlay	4,362,000	4,955,139	2,372,184	2,582,955
Contingency	603,872	520,563		520,563
TOTAL EXPENDITURES	4,965,872	5,475,702	2,372,184	3,103,518
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(4,803,872)</u>	<u>(5,313,702)</u>	<u>(2,183,359)</u>	<u>3,130,343</u>
Other financing sources:				
Transfers in	3,424,861	4,047,221	1,539,216	(2,508,005)
Transfers out		(72,635)	(72,635)	
TOTAL OTHER FINANCING SOURCES/USES	3,424,861	3,974,586	1,466,581	(2,508,005)
NET CHANGE IN FUND BALANCE	(1,379,011)	(1,339,116)	(716,778)	622,338
FUND BALANCES - budgetary basis, Beginning of year	<u>1,379,011</u>	<u>1,339,116</u>	<u>1,339,116</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$622,338</u>	<u>\$622,338</u>
Reconciliation of net change in fund balance - budgetary basis to GAAP basis				
Net change in fund balance - budgetary basis			(\$716,778)	
Investment adjustment to fair market value			<u>14,495</u>	
Net change in fund balance - GAAP basis			<u>(\$702,283)</u>	

CITY OF BEAVERTON, OREGON
BURA CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Capital outlay	\$1,014,334	\$3,458,092	\$3,001,738	\$456,354
Other financing sources:				
Loan from City of Beaverton	1,014,334	3,458,092	3,001,332	(456,760)
Miscellaneous revenue			406	406
TOTAL OTHER FINANCING SOURCES	<u>1,014,334</u>	<u>3,458,092</u>	<u>3,001,738</u>	<u>(456,354)</u>
 NET CHANGE IN FUND BALANCE	 ---	 ---	 ---	 ---
 FUND BALANCES - budgetary basis, Beginning of year	 <u>---</u>	 <u>---</u>	 <u>---</u>	 <u>---</u>
 FUND BALANCES - budgetary basis, End of year	 <u>\$ ---</u>	 <u>\$ ---</u>	 <u>\$ ---</u>	 <u>\$ ---</u>

Reconciliation of capital outlay expenditures - budgetary basis to GAAP basis

Capital outlay - budgetary basis	\$3,001,738
Property acquired on installment debt (also GAAP other financing source)	903,000
Payments made on installment debt, principal (GAAP debt service expenditure)	(467,031)
Payments made on installment debt, interest (GAAP debt service expenditure)	(78,893)
Capital outlay - GAAP basis	<u><u>\$3,358,814</u></u>

COMBINING STATEMENTS INTERNAL SERVICE FUNDS

These funds are used to account for services provided by the City of Beaverton for other units within the City. Included are:

Reprographics Fund - accounts for the reprographics services.

Garage Fund - accounts for the vehicle and equipment repair services.

Information Systems Fund - accounts for the data processing services.

Geographic Information Systems Fund - accounts for the mapping and technical services.

Public Works Administration Fund - accounts for the activities of the Public Works Department.

Insurance Fund - accounts for the insurance activities.

CITY OF BEAVERTON, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
June 30, 2019

	<u>Reprographics Fund</u>	<u>Garage Fund</u>	<u>Information Systems Fund</u>
Assets:			
Current assets:			
Cash and investments	\$233,586	\$419,411	\$1,019,401
Accounts and other receivable, net			1,375
Accrued interest receivable	649	502	3,789
Inventory of materials and supplies	<u>12,007</u>	<u>89,828</u>	
Total current assets	246,242	509,741	1,024,565
Other assets			
Net OPEB Asset (RHIA)	2,114	6,850	15,169
Capital assets, net	<u>4,987</u>	<u>49,765</u>	<u>2,661,072</u>
TOTAL ASSETS	<u>253,343</u>	<u>566,356</u>	<u>3,700,806</u>
Deferred outflows of resources:			
Deferred amount on pensions	119,282	238,638	1,069,048
Deferred amount on OPEB	1,585	5,136	11,371
Liabilities:			
Current liabilities:			
Accounts payable	39,912	30,670	28,030
Accrued salaries and payroll taxes	15,084	32,285	170,067
Other accrued liabilities			
Long-term liabilities:			
Compensated absences	14,536	39,065	249,685
Net OPEB	20,533	66,517	147,282
Net pension liability	<u>340,144</u>	<u>680,506</u>	<u>3,048,508</u>
TOTAL LIABILITIES	<u>430,209</u>	<u>849,043</u>	<u>3,643,572</u>
Deferred inflows of resources:			
Deferred amount on pensions	35,295	70,614	316,334
Deferred amount on OPEB	5,522	17,887	39,604
Net Position:			
Invested in capital assets	4,987	49,765	2,661,072
Restricted for OPEB asset	2,114	6,850	15,169
Unrestricted	<u>(103,917)</u>	<u>(184,029)</u>	<u>(1,894,526)</u>
TOTAL NET POSITION	<u><u>(\$96,816)</u></u>	<u><u>(\$127,414)</u></u>	<u><u>\$781,715</u></u>

Public Works Administration Fund	Insurance Fund	Total
\$338,827	\$3,541,787	\$5,553,012
	37,682	39,057
760	13,718	19,418
		<u>101,835</u>
339,587	3,593,187	5,713,322
	50,000	50,000
2,968	2,229	29,330
585,481		<u>3,301,305</u>
<u>928,036</u>	<u>3,645,416</u>	<u>9,093,957</u>
258,509	133,865	1,819,342
2,225	1,672	21,989
24,515	96,177	219,304
51,177	25,494	294,107
	589,334	589,334
93,640	42,378	439,304
28,818	21,645	284,795
737,170	381,734	5,188,062
<u>935,320</u>	<u>1,156,762</u>	<u>7,014,906</u>
76,495	39,611	538,349
7,747	5,819	76,579
585,481		3,301,305
2,968	2,229	29,330
(419,241)	2,576,532	(25,181)
<u>\$169,208</u>	<u>\$2,578,761</u>	<u>\$3,305,454</u>

**CITY OF BEAVERTON, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
For the Fiscal Year Ended June 30, 2019**

	Reprographics Fund	Garage Fund	Information Systems Fund
	<u> </u>	<u> </u>	<u> </u>
Operating revenues:			
Charges for services:			
Internal charges	\$1,104,812	\$1,931,029	\$4,534,179
Miscellaneous revenues	311	13,576	313,944
TOTAL OPERATING REVENUES	<u>1,105,123</u>	<u>1,944,605</u>	<u>4,848,123</u>
Operating expenses:			
Personnel services	389,659	851,091	2,712,273
Supplies, repairs, and services	719,741	1,029,678	1,420,037
Insurance claims and premiums			
Contract charges			
Depreciation	2,508		491,809
TOTAL OPERATING EXPENSES	<u>1,111,908</u>	<u>1,880,769</u>	<u>4,624,119</u>
OPERATING INCOME(LOSS)	<u>(6,785)</u>	<u>63,836</u>	<u>224,004</u>
Nonoperating revenues (expenses):			
Interest on investments	6,318	8,815	33,243
TOTAL NONOPERATING REVENUES	<u>6,318</u>	<u>8,815</u>	<u>33,243</u>
CHANGE IN NET POSITION	(467)	72,651	257,247
NET POSITION - beginning	(96,349)	(200,065)	933,717
Net position transfer between funds			(409,249)
NET POSITION - ENDING	<u><u>(\$96,816)</u></u>	<u><u>(\$127,414)</u></u>	<u><u>\$781,715</u></u>

Geographic Information Systems Fund	Public Works Administration Fund	Insurance Fund	Total
-	\$1,298,706	\$12,192,776	\$21,061,502
-	2,789	331,128	661,748
-	1,301,495	12,523,904	21,723,250
-	785,768	416,594	5,155,385
-	501,661	312,814	3,983,931
-		10,935,843	10,935,843
-		834,965	834,965
-	38,232		532,549
-	1,325,661	12,500,216	21,442,673
-	(24,166)	23,688	280,577
-	9,733	125,289	183,398
-	9,733	125,289	183,398
-	(14,433)	148,977	463,975
(\$409,249)	183,641	2,429,784	2,841,479
409,249			
-	\$169,208	\$2,578,761	\$3,305,454

CITY OF BEAVERTON, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Fiscal Year Ended June 30, 2019

	Reprographics Fund	Garage Fund	Information Systems Fund
	<u> </u>	<u> </u>	<u> </u>
Cash flows from operating activities:			
Cash receipts from customers and miscellaneous revenues	\$311	\$13,575	\$312,569
Cash receipts from interfund services provided to other funds	1,104,812	1,931,029	4,534,179
Cash payments to suppliers	(697,669)	(842,410)	(1,400,223)
Cash payments to employees	(339,901)	(722,838)	(2,428,700)
Cash payments for interfund services used	<u>(40,960)</u>	<u>(209,478)</u>	<u>(10,315)</u>
NET CASH FROM OPERATING ACTIVITIES	<u>26,593</u>	<u>169,878</u>	<u>1,007,510</u>
 Cash flows from capital and related financing activities:			
Acquisition of capital assets	<u> </u>	(49,765)	(907,180)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	<u> </u>	<u>(49,765)</u>	<u>(907,180)</u>
 Cash flows from investing activities:			
Interest received	<u>6,266</u>	<u>8,903</u>	<u>33,054</u>
 NET INCREASE IN CASH AND INVESTMENTS	32,859	129,016	133,384
CASH AND INVESTMENTS - Beginning of year	<u>200,726</u>	<u>290,395</u>	<u>737,575</u>
Cash receipts and payments for fund closure	<u> </u>	<u> </u>	<u>148,441</u>
CASH AND INVESTMENTS - End of year	<u><u>\$233,585</u></u>	<u><u>\$419,411</u></u>	<u><u>\$1,019,400</u></u>
 Reconciliation of operating loss to net cash from operating activities:			
Operating income (loss)	<u>(\$6,785)</u>	<u>\$63,836</u>	<u>\$224,004</u>
 Adjustments to reconcile operating loss to net cash from operating activities:			
Depreciation expense	2,508		491,809
Pension expense	43,942	103,266	219,992
OPEB expense	(555)	(2,766)	(114)
Change in assets and liabilities:			
Accounts receivable			(1,375)
Inventory of materials and supplies	1,450	6,607	
Accounts payable	(20,338)	(28,816)	9,499
Accrued salaries and payroll taxes	3,993	12,125	32,174
Compensated absences	<u>2,378</u>	<u>15,626</u>	<u>31,521</u>
TOTAL ADJUSTMENTS	<u>33,378</u>	<u>106,042</u>	<u>783,506</u>
NET CASH FROM OPERATING ACTIVITIES	<u><u>\$26,593</u></u>	<u><u>\$169,878</u></u>	<u><u>\$1,007,510</u></u>

<u>Geographic Information Systems Fund</u>	<u>Public Works Administration Fund</u>	<u>Insurance Fund</u>	<u>Total</u>
	\$2,789	\$308,619	\$637,863
	1,298,706	12,192,776	21,061,502
	(327,944)	(11,944,521)	(15,212,767)
	(699,659)	(378,466)	(4,569,564)
	(166,517)	(110,245)	(537,515)
	<u>107,375</u>	<u>68,163</u>	<u>1,379,519</u>
			(956,945)
			(956,945)
	<u>9,681</u>	<u>124,017</u>	<u>181,921</u>
	117,056	192,180	604,495
\$148,441	<u>221,771</u>	<u>3,349,607</u>	<u>4,948,515</u>
(148,441)			
<u>\$ -</u>	<u>\$338,827</u>	<u>\$3,541,787</u>	<u>\$5,553,010</u>
	<u>(\$24,166)</u>	<u>\$23,688</u>	<u>\$280,577</u>
	38,232		532,549
	54,032	29,334	450,566
	(13,816)	(1,149)	(18,400)
		(22,509)	(23,884)
	7,200	28,856	8,057
	14,301	5,217	(3,599)
	31,592	4,726	67,810
	<u>131,541</u>	<u>44,475</u>	<u>85,843</u>
-			1,098,942
<u>\$ -</u>	<u>\$107,375</u>	<u>\$68,163</u>	<u>\$1,379,519</u>

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES –
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
PROPRIETARY FUNDS**

ENTERPRISE FUNDS

These funds are used to finance and account for the acquisition, operation and maintenance of water, sewer and storm drain facilities which are supported by user charges.

- *Water Operating Fund*
- *Water Debt Service Fund*
- *Water Construction Fund*
- *Sewer Fund*
- *Storm Drain Fund*

INTERNAL SERVICE FUNDS

These funds are used to account for services provided by the City of Beaverton to various departments within the city.

- *Reprographics Fund*
- *Garage Fund*
- *Information Systems Fund*
- *Geographic Information Systems Fund*
- *Public Works Administration Fund*
- *Insurance Fund*

CITY OF BEAVERTON, OREGON
WATER OPERATING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Service charges and other fees:				
Water sales	\$10,200,000	\$10,886,780	\$11,323,060	\$436,280
Demand charges	3,900,000	3,900,000	4,150,245	250,245
Customer service fees	25,000	25,000	27,845	2,845
Unmetered water sales	14,000	14,000	23,447	9,447
New meter installation	45,000	45,000	33,836	(11,164)
Sales discounts and allowances	(75,000)	(75,000)	(107,903)	(32,903)
Lease income		88,820	88,526	(294)
Interest on investments	235,400	235,400	295,435	60,035
Sale of City Property			11,443	11,443
Miscellaneous revenues	130,000	130,000	411,873	281,873
TOTAL REVENUES	<u>14,474,400</u>	<u>15,250,000</u>	<u>16,257,807</u>	<u>1,007,807</u>
Expenditures:				
Personnel services	3,077,351	3,129,059	2,735,960	393,099
Materials and services	4,316,474	5,082,327	4,795,504	286,823
Capital outlay	4,561,700	6,238,714	3,551,018	2,687,696
Contingency	9,427,112	9,087,327	9,087,327	9,087,327
TOTAL EXPENDITURES	<u>21,382,637</u>	<u>23,537,427</u>	<u>11,082,482</u>	<u>12,454,945</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,908,237)	(8,287,427)	5,175,325	13,462,752
Other financing uses:				
Transfers out	(4,952,317)	(4,859,850)	(4,859,850)	
NET CHANGE IN FUND BALANCE	<u>(11,860,554)</u>	<u>(13,147,277)</u>	<u>315,475</u>	<u>13,462,752</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>11,860,554</u>	<u>13,147,277</u>	<u>13,147,277</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$13,462,752</u>	<u>\$13,462,752</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$315,475
Capital asset additions	2,365,076
Infrastructure contributed by Other Gov't Agency	7,639,245
Investment in Joint Venture	1,196,830
Investment adjustment to fair market value	226,302
Depreciation, GAAP expense	(858,571)
Easements and Rights of Way conveyed to City	102,539
Loss on equity in joint ventures	(300,544)
Inventory adjustment	39,294
Allowance for doubtful accounts	(5,413)
Payroll taxes accrual on compensated absences, GAAP expense	(1,930)
Funding of reserve for retirement benefits, not GAAP expense	35,661
Pension expense, GAAP expense	(599,875)
OPEB expense, GAAP expense	(59,890)
Adjustment to Investment in Joint Venture	7,395
Net change in net position - GAAP basis	<u>\$10,101,594</u>

CITY OF BEAVERTON, OREGON
WATER DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$900	\$900	\$673	(\$227)
Expenditures:				
Debt service:				
Bonds payable principal	1,295,250	1,340,000	1,340,000	
Bonds payable interest	932,644	779,884	779,884	
Contractual debt payment	65,110	65,110	65,110	
Contingency	72,854	70,198		70,198
TOTAL EXPENDITURES	<u>2,365,858</u>	<u>2,255,192</u>	<u>2,184,994</u>	<u>70,198</u>
 DEFICIENCY OF REVENUES UNDER EXPENDITURES	 (2,364,958)	 (2,254,292)	 (2,184,321)	 69,971
Other financing sources:				
Transfers in	2,293,004	2,184,994	2,184,994	
NET CHANGE IN FUND BALANCE	<u>(71,954)</u>	<u>(69,298)</u>	<u>673</u>	<u>69,971</u>
 FUND BALANCES - budgetary basis, Beginning of year	 <u>71,954</u>	 <u>69,298</u>	 <u>69,298</u>	
 FUND BALANCES - budgetary basis, End of year	 <u>\$ ----</u>	 <u>\$ ----</u>	 <u>\$69,971</u>	 <u>\$69,971</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$673
Principal payments - bonds and contracts, not GAAP expense	1,379,875
Interest expense accrual, GAAP expense	(228,597)
Amortization of water bond premium	151,396
Investment adjustment to fair market value	65
Net change in net position - GAAP basis	<u><u>\$1,303,412</u></u>

CITY OF BEAVERTON, OREGON
WATER CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
System development charges	\$1,200,000	\$1,200,000	\$1,271,117	\$71,117
Interest on investments	280,000	280,000	341,461	61,461
Proceeds - Loans	1,100,000	1,100,000		(1,100,000)
Miscellaneous Revenues	158,000	158,000	195,821	37,821
TOTAL REVENUES	<u>2,738,000</u>	<u>2,738,000</u>	<u>1,808,399</u>	<u>(929,601)</u>
Expenditures:				
Capital outlay	14,474,000	15,621,271	10,136,720	5,484,551
Contingency	5,654,121	7,054,351		7,054,351
TOTAL EXPENDITURES	<u>20,128,121</u>	<u>22,675,622</u>	<u>10,136,720</u>	<u>12,538,902</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(17,390,121)	(19,937,622)	(8,328,321)	11,609,301
Other financing sources:				
Transfers in	1,000,000	1,000,000	1,000,000	
NET CHANGE IN FUND BALANCE	<u>(16,390,121)</u>	<u>(18,937,622)</u>	<u>(7,328,321)</u>	<u>11,609,301</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>16,390,121</u>	<u>18,937,622</u>	<u>18,937,622</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$11,609,301</u>	<u>\$11,609,301</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	(\$7,328,321)
Investment adjustment to fair market value	239,306
Capital asset additions	10,045,510
Investment in Joint Venture	91,209
Depreciation, GAAP expense	(1,273,056)
Infrastructure contributed by developers	3,272,392
Loss on equity in Joint Ventures	(523,241)
Accrued interest - IFA loan	(32,490)
Net change in net position - GAAP basis	<u>\$4,491,309</u>

CITY OF BEAVERTON, OREGON
RECONCILIATION OF WATER FUNDS
NET CHANGE IN FUND BALANCE - BUDGETARY BASIS TO
CHANGE IN NET POSITION - GAAP BASIS
For the Fiscal Year Ended June 30, 2019

	Water Operating Fund	Water Debt Service Fund	Water Construction Fund	Total
Net change in fund balance - budgetary basis	\$315,475	\$673	(\$7,328,321)	(\$7,012,173)
Capital asset additions	2,365,076		10,045,510	12,410,586
Investment in Joint Venture additions	1,196,830		91,209	1,288,039
Infrastructure contributed by developers			3,272,392	3,272,392
Infrastructure contributed by other governments	7,639,245			7,639,245
Investment adjustment to fair market value	226,302	65	239,306	465,673
Depreciation, GAAP expense	(858,571)		(1,273,056)	(2,131,627)
Easements and Rights of Way conveyed to City	102,539			102,539
Loss on equity in joint ventures	(300,544)		(523,241)	(823,785)
Principal payments, not GAAP expense		1,379,875		1,379,875
Interest expense accrual, GAAP expense		(228,597)	(32,490)	(261,087)
Amortization of water bond premium		151,396		151,396
Inventory adjustment	39,294			39,294
Allowance for doubtful accounts,	(5,413)			(5,413)
Payroll taxes accrual on compensated absences, GAAP expense	(1,930)			(1,930)
Funding of reserve for retirement benefits, not GAAP expense	35,661			35,661
Postemployment Benefits Other than Pensions	(59,890)			(59,890)
Pension Expense, GAAP expense	(599,875)			(599,875)
Adjustment to Investment Joint Venture, other than loss on equity	7,395			7,395
Change in net position - GAAP basis	<u>\$10,101,594</u>	<u>\$1,303,412</u>	<u>\$4,491,309</u>	<u>\$15,896,315</u>

CITY OF BEAVERTON, OREGON
SEWER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Service charges and fees:				
Sewer service	\$2,885,000	\$2,885,000	\$3,018,652	\$133,652
Connection fees	125,000	125,000	94,241	(30,759)
Utility surcharge	1,250,000	1,250,000	1,370,287	120,287
Sales discounts and allowances	(50,000)	(50,000)	(28,787)	21,213
Interest on investments	196,900	196,900	261,588	64,688
Intergovernmental	668,000	668,000		(668,000)
Sale of City Property			35,550	35,550
Miscellaneous revenues	28,000	28,000	124,564	96,564
TOTAL REVENUES	5,102,900	5,102,900	4,876,095	(226,805)
Expenditures:				
Personnel services	1,790,165	1,816,019	1,676,879	139,140
Materials and services	716,526	743,298	633,770	109,528
Capital outlay	2,311,300	3,020,846	916,588	2,104,258
Contingency	7,166,020	7,441,337		7,441,337
TOTAL EXPENDITURES	11,984,011	13,021,500	3,227,237	9,794,263
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,881,111)	(7,918,600)	1,648,858	9,567,458
Other financing uses:				
Transfers in	50,000	50,000	133,941	83,941
Transfers out	(1,128,375)	(1,147,370)	(1,146,473)	897
NET CHANGE IN FUND BALANCE	(7,959,486)	(9,015,970)	636,326	9,652,296
FUND BALANCES - budgetary basis, Beginning of year	7,959,486	9,015,970	9,015,970	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$9,652,296	\$9,652,296
Reconciliation of net change in fund balance - budgetary basis to net change in net position - GAAP basis				
Net change in fund balance - budgetary basis			\$636,326	
Capital asset additions			913,370	
Depreciation, GAAP expense			(1,417,501)	
Investment adjustment to fair market value			225,857	
Allowance for doubtful accounts			(10,976)	
Inventory adjustment			(1,447)	
Easements and Rights of Way conveyed to City			25,942	
Infrastructure contributed by developers			911,124	
Payroll taxes accrual on compensated absences, GAAP expense			(6,127)	
Reserve for Retirement			21,068	
Pension expense, GAAP expense			(180,944)	
OPEB expense, GAAP expense			14,420	
Net change in net position - GAAP basis			\$1,131,112	

CITY OF BEAVERTON, OREGON
STORM DRAIN FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Service charges and fees:				
Customer service charges	\$4,300,000	\$4,300,000	\$4,548,294	\$248,294
Utility surcharge	1,400,000	1,400,000	1,515,429	115,429
Erosion control fees	50,000	50,000	203,040	153,040
Storm water detention quantity	20,000	20,000	18,483	(1,517)
Storm water detention quality	20,000	20,000	7,107	(12,893)
Storm water conveyance fees	150,000	150,000	583,631	433,631
Sales discounts and allowances	(7,000)	(7,000)	(17,986)	(10,986)
Interest on investments	195,500	195,500	241,167	45,667
Sale of City Property			3,563	3,563
Miscellaneous revenues	27,350	27,350	34,974	7,624
TOTAL REVENUES	<u>6,155,850</u>	<u>6,155,850</u>	<u>7,137,702</u>	<u>981,852</u>
Expenditures:				
Personnel services	2,473,534	2,499,388	2,355,890	143,498
Materials and services	1,073,987	1,141,943	947,347	194,596
Capital outlay	3,582,650	3,593,150	2,101,946	1,491,204
Contingency	8,662,292	8,816,062		8,816,062
TOTAL EXPENDITURES	<u>15,792,463</u>	<u>16,050,543</u>	<u>5,405,183</u>	<u>10,645,360</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(9,636,613)</u>	<u>(9,894,693)</u>	<u>1,732,519</u>	<u>11,627,212</u>
Other financing sources (uses):				
Transfers in	13,100	13,100	5,648	(7,452)
Transfers out	(1,292,542)	(1,316,044)	(1,316,044)	
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,279,442)</u>	<u>(1,302,944)</u>	<u>(1,310,396)</u>	<u>(7,452)</u>
NET CHANGE IN FUND BALANCE	(10,916,055)	(11,197,637)	422,123	11,619,760
FUND BALANCES - budgetary basis, Beginning of year	<u>10,570,842</u>	<u>11,197,637</u>	<u>11,197,637</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$11,619,760</u>	<u>\$11,619,760</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$422,123
Capital asset additions, capital outlay	2,101,946
Depreciation, GAAP expense	(1,410,624)
Investment adjustment to fair market value	208,692
Allowance for doubtful accounts	3,062
Inventory adjustment	(22,116)
Easements and Rights of Way conveyed to City	425,567
Land and infrastructure contributed by developers	2,079,456
Reserve for Retirement	29,821
Payroll taxes accrual on compensated absences, GAAP expense	(428)
Pension expense, GAAP expense	(133,176)
OPEB expense, GAAP expense	(22,854)
Net change in net position - GAAP basis	<u>\$3,681,469</u>

CITY OF BEAVERTON, OREGON
REPROGRAPHICS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$2,700	\$2,700	\$2,201	(\$499)
Miscellaneous			312	312
TOTAL REVENUES	<u>2,700</u>	<u>2,700</u>	<u>2,513</u>	<u>(187)</u>
Expenditures:				
Personnel services	340,368	350,568	350,022	546
Materials and services	796,218	789,018	677,331	111,687
Contingency	35,468	45,810		45,810
TOTAL EXPENDITURES	<u>1,172,054</u>	<u>1,185,396</u>	<u>1,027,353</u>	<u>158,043</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(1,169,354)</u>	<u>(1,182,696)</u>	<u>(1,024,840)</u>	<u>157,856</u>
Other financing sources (uses):				
Transfers in	1,109,937	1,119,937	1,104,812	(15,125)
Transfers out	(42,348)	(42,348)	(40,960)	1,388
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,067,589</u>	<u>1,077,589</u>	<u>1,063,852</u>	<u>(13,737)</u>
NET CHANGE IN FUND BALANCE	<u>(101,765)</u>	<u>(105,107)</u>	<u>39,012</u>	<u>144,119</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>101,765</u>	<u>105,107</u>	<u>105,107</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$144,119</u>	<u>\$144,119</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$39,012
Depreciation expense	(2,508)
Pension expense	(43,942)
OPEB expense	555
Funding of reserve for retirement benefits, not GAAP expense	4,577
Payroll tax on compensated absences	(828)
Inventory adjustment	(1,450)
Investment adjustment to fair market value	4,117
Net change in net position - GAAP basis	<u>(\$467)</u>

CITY OF BEAVERTON, OREGON
GARAGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$3,500	\$3,500	\$1,422	(\$2,078)
Sale of City Property			11,409	11,409
Miscellaneous			2,165	2,165
TOTAL REVENUES	<u>3,500</u>	<u>3,500</u>	<u>14,996</u>	<u>11,496</u>
Expenditures:				
Personnel services	824,435	913,887	754,308	159,579
Materials and services	913,320	950,861	813,593	137,268
Capital outlay		50,034	49,765	269
Contingency	40,197	69,157		69,157
TOTAL EXPENDITURES	<u>1,777,952</u>	<u>1,983,939</u>	<u>1,617,666</u>	<u>366,273</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(1,774,452)</u>	<u>(1,980,439)</u>	<u>(1,602,670)</u>	<u>377,769</u>
Other financing sources (uses):				
Transfers in	1,887,422	2,026,908	1,931,029	(95,879)
Transfers out	(211,548)	(211,548)	(209,478)	2,070
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,675,874</u>	<u>1,815,360</u>	<u>1,721,551</u>	<u>(93,809)</u>
NET CHANGE IN FUND BALANCE	(98,578)	(165,079)	118,881	283,960
FUND BALANCES - budgetary basis, Beginning of year	<u>165,079</u>	<u>165,079</u>	<u>165,079</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$283,960</u>	<u>\$283,960</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$118,881
Pension expense	(103,266)
Funding of reserve for retirement benefits, not GAAP expense	9,158
OPEB expense	2,766
Capital asset additions	49,765
Payroll tax on compensated absences	(5,439)
Inventory adjustment	(6,607)
Investment adjustment to fair market value	7,393
Net change in net position - GAAP basis	<u>\$72,651</u>

CITY OF BEAVERTON, OREGON
INFORMATION SYSTEMS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	Variance With Final Budget Positive (Negative)
Revenues:				
Interest on investments	\$13,600	\$13,600	\$15,275	\$1,675
Intergovernmental revenue		284,478	308,218	23,740
Miscellaneous			5,726	5,726
TOTAL REVENUES	<u>13,600</u>	<u>298,078</u>	<u>329,219</u>	<u>31,141</u>
Expenditures:				
Personnel services	3,062,902	3,062,902	3,011,232	51,670
Materials and services	1,706,581	1,706,581	1,409,722	296,859
Capital outlay	240,077	524,555	418,378	106,177
Contingency	152,203	155,463		155,463
TOTAL EXPENDITURES	<u>5,161,763</u>	<u>5,449,501</u>	<u>4,839,332</u>	<u>610,169</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(5,148,163)</u>	<u>(5,151,423)</u>	<u>(4,510,113)</u>	<u>641,310</u>
Other financing sources (uses):				
Transfers in	4,745,417	4,748,195	4,598,195	(150,000)
Transfers out	(11,061)	(11,061)	(10,315)	746
TOTAL OTHER FINANCING SOURCES (USES)	<u>4,734,356</u>	<u>4,737,134</u>	<u>4,587,880</u>	<u>(149,254)</u>
NET CHANGE IN FUND BALANCE	(413,807)	(414,289)	77,767	492,056
FUND BALANCES - budgetary basis, Beginning of year	<u>413,807</u>	<u>414,289</u>	<u>414,289</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$492,056</u>	<u>\$492,056</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$77,767
Depreciation expense	(491,809)
Pension expense	(219,992)
Funding of reserve for retirement benefits, not GAAP expense	41,024
OPEB expense	114
Payroll tax on compensated absences	(10,989)
Capital asset additions	418,378
Capitalization of internally developed software	488,802
Budgetary remaining fund balance transfer (not GAAP rev)	(64,016)
Investment adjustment to fair market value	17,968
Net change in net position - GAAP basis	<u>\$257,247</u>

**CITY OF BEAVERTON, OREGON
 GEOGRAPHIC INFORMATION SYSTEMS FUND
 SCHEDULE OF CHANGES IN FUND BALANCES
 BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Fiscal Year Ended June 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Other financing uses:				
Transfers out	(\$61,238)	(\$64,016)	(\$64,016)	
NET CHANGE IN FUND BALANCE	(61,238)	(64,016)	(64,016)	
FUND BALANCES - budgetary basis, Beginning of year	61,238	64,016	64,016	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$ ----	
 Reconciliation of net change in fund balance - budgetary basis to net change in net position - GAAP basis				
Net change in fund balance - budgetary basis			(\$64,016)	
Budgetary remaining fund balance transfer (not GAAP expenditure)			64,016	
Net change in net position - GAAP basis			\$ ----	

CITY OF BEAVERTON, OREGON
PUBLIC WORKS ADMINISTRATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Original	Final	Actual Amounts	Variance With Final Budget Positive (Negative)
Revenues:				
Interest on investments	\$2,900	\$2,900	\$3,761	\$861
Miscellaneous revenue			2,721	2,721
Reimbursements - other			68	68
TOTAL REVENUES	<u>2,900</u>	<u>2,900</u>	<u>6,550</u>	<u>3,650</u>
Expenditures:				
Personnel services	747,203	750,903	744,474	6,429
Materials and services	347,471	361,820	335,144	26,676
Capital outlay		20,940		20,940
Contingency	36,756	10,408		10,408
TOTAL EXPENDITURES	<u>1,131,430</u>	<u>1,144,071</u>	<u>1,079,618</u>	<u>64,453</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(1,128,530)</u>	<u>(1,141,171)</u>	<u>(1,073,068)</u>	<u>68,103</u>
Other financing sources (uses):				
Transfers in	1,213,731	1,217,356	1,298,706	81,350
Transfers out	(172,155)	(172,155)	(166,517)	5,638
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,041,576</u>	<u>1,045,201</u>	<u>1,132,189</u>	<u>86,988</u>
NET CHANGE IN FUND BALANCE	(86,954)	(95,970)	59,121	155,091
FUND BALANCES - budgetary basis, Beginning of year	<u>86,954</u>	<u>95,970</u>	<u>95,970</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$155,091</u>	<u>\$155,091</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$59,121
Depreciation expense	(38,232)
Pension expense	(54,032)
OPEB expense	13,816
Payroll tax on compensated absences	(10,998)
Investment adjustment to fair market value	5,972
Funding of reserve for retirement benefits, not GAAP expense	9,920
Net change in net position - GAAP basis	<u>(\$14,433)</u>

CITY OF BEAVERTON, OREGON
INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$49,900	\$49,900	\$62,861	\$12,961
Miscellaneous revenues	35,000	35,000	38,010	3,010
Reimbursements - other	230,350	230,350	293,118	62,768
City insurance charges:				
Medical	9,986,568	9,986,568	9,441,499	(545,069)
Dental	1,032,180	1,032,180	1,054,860	22,680
Workers' compensation	490,000	490,000	436,477	(53,523)
TOTAL REVENUES	<u>11,823,998</u>	<u>11,823,998</u>	<u>11,326,825</u>	<u>(497,173)</u>
Expenditures:				
Personnel services	403,482	403,482	391,898	11,584
Materials and services	12,753,588	12,881,588	11,973,378	908,210
Contingency	3,041,703	3,013,914		3,013,914
TOTAL EXPENDITURES	<u>16,198,773</u>	<u>16,298,984</u>	<u>12,365,276</u>	<u>3,933,708</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(4,374,775)</u>	<u>(4,474,986)</u>	<u>(1,038,451)</u>	<u>3,436,535</u>
Other financing sources (uses):				
Transfers in	1,259,941	1,259,941	1,259,941	
Transfers out	(111,942)	(111,942)	(110,245)	1,697
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,147,999</u>	<u>1,147,999</u>	<u>1,149,696</u>	<u>1,697</u>
NET CHANGE IN FUND BALANCE	(3,226,776)	(3,326,987)	111,245	3,438,232
FUND BALANCES - budgetary basis, Beginning of year	<u>3,226,776</u>	<u>3,326,987</u>	<u>3,326,987</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$3,438,232</u>	<u>\$3,438,232</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$111,245
Pension expense	(29,334)
Funding of reserve for retirement benefits, not GAAP expense	5,137
OPEB expense	1,149
Payroll tax on compensated absences	(1,648)
Investment adjustment to fair market value	62,428
Net change in net position - GAAP basis	<u>\$148,977</u>

OTHER FINANCIAL SCHEDULES

**CITY OF BEAVERTON, OREGON
SCHEDULE OF BONDS PAYABLE
For the Fiscal Year Ended June 30, 2019**

	<u>Interest Rate</u>	<u>Initial Call Date</u>	<u>Year of Maturity</u>	<u>Interest Date</u>	<u>Amount of Original Issue</u>	<u>Outstanding June 30, 2018</u>	<u>Bonds Issued During Year</u>	<u>Bonds Matured/Refunded During Year</u>	<u>Outstanding June 30, 2019</u>
General Obligation Bonds:									
General Obligation Bonds:									
02/08/2017	3.00 to 5.00%	N/A	2037	J-D	\$33,845,000	\$33,845,000			\$33,845,000
						1,073,027			1,015,286
					<u>33,845,000</u>	<u>34,918,027</u>	<u>-</u>	<u>-</u>	<u>34,860,286</u>
Unamortized premium									
Total 2017 GO Bonds									
08/16/2005	5.00%	N/A	2019	J-D	13,575,000	1,000,000		1,000,000	-
						(2,726)			
					<u>13,575,000</u>	<u>997,274</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
Unamortized discount									
Total 2005 GO Bonds									
Special Revenue Bonds									
10/08/2013	2.31%	N/A	2021	Monthly	<u>7,000,000</u>	<u>2,460,203</u>		<u>1,038,173</u>	<u>1,422,030</u>
Total Bonds, Governmental Activity					<u>\$54,420,000</u>	<u>\$38,375,504</u>	<u>-</u>	<u>\$2,038,173</u>	<u>36,282,316</u>
Water Revenue Bonds issued (1):									
11/08/2016 (2016)	1.84%	N/A	2026	J-D	<u>\$5,615,000</u>	<u>\$5,035,000</u>		<u>\$590,000</u>	<u>4,445,000</u>
06/28/2018 (2018)	5.00%	04/01/29	2038	A-O	18,125,000	18,125,000		750,000	17,375,000
					3,027,912	3,027,912		151,396	2,876,516
Total Water Revenue Bonds, Series 2018					<u>21,152,912</u>	<u>21,152,912</u>	<u>-</u>	<u>901,396</u>	<u>20,251,516</u>
Total Water Revenue Bonds					<u>\$26,767,912</u>	<u>\$26,187,912</u>	<u>-</u>	<u>\$1,491,396</u>	<u>24,696,516</u>
TOTAL BONDS PAYABLE									<u>\$60,978,832</u>

(1) Principal and interest on all water revenue bonds are payable from net water revenues and amounts in the Water Debt Service Fund.

CITY OF BEAVERTON, OREGON
SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS
For the Fiscal Year Ended June 30, 2019

Governmental Activities

Year Ending June 30	Special Revenue		General Obligation		Total	
	2013		2017			
	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$1,062,410	\$21,648	\$815,000	\$1,130,621	\$1,877,410	\$1,152,269
2021	359,620	1,732	900,000	1,106,171	1,259,620	1,107,903
2022			995,000	1,079,171	995,000	1,079,171
2023			1,090,000	1,049,321	1,090,000	1,049,321
2024			1,195,000	1,016,621	1,195,000	1,016,621
2025-2037			28,850,000	7,274,718	28,850,000	7,274,718
	<u>1,422,030</u>	<u>23,380</u>	<u>33,845,000</u>	<u>12,656,623</u>	<u>35,267,030</u>	<u>12,680,003</u>
Unamortized discount/premium			<u>1,015,286</u>		<u>1,015,286</u>	
TOTALS	<u><u>\$1,422,030</u></u>	<u><u>\$23,380</u></u>	<u><u>\$34,860,286</u></u>	<u><u>\$12,656,623</u></u>	<u><u>\$36,282,316</u></u>	<u><u>\$12,680,003</u></u>

Business Type Activities - Water Revenue Bonds

Year Ending June 30	Series 2016		Series 2018		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
	2020	\$600,000	\$81,788	\$570,000	\$868,750	\$1,170,000
2021	610,000	70,748	600,000	840,250	1,210,000	910,998
2022	625,000	59,524	625,000	810,250	1,250,000	869,774
2023	635,000	48,024	660,000	779,000	1,295,000	827,024
2024	645,000	36,340	690,000	746,000	1,335,000	782,340
2025-2038	1,330,000 *	36,800	14,230,000	5,897,500	15,560,000	5,934,300
	<u>4,445,000</u>	<u>333,224</u>	<u>17,375,000</u>	<u>9,941,750</u>	<u>21,820,000</u>	<u>10,274,974</u>
Unamortized premium			<u>2,876,516</u>		<u>2,876,516</u>	
TOTALS	<u><u>4,445,000</u></u>	<u><u>333,224</u></u>	<u><u>20,251,516</u></u>	<u><u>9,941,750</u></u>	<u><u>24,696,516</u></u>	<u><u>10,274,974</u></u>

* Series 2016 Bonds mature in 2026.

**CITY OF BEAVERTON, OREGON
SCHEDULE OF PROPERTY TAX TRANSACTIONS
AND OUTSTANDING BALANCES
For the Fiscal Year Ended June 30, 2019**

	Taxes Uncollected June 30, 2018 (1)	Add Levy Extended by Assessor	Add/(Deduct) Discounts Allowed	Add Interest Received	Add (Deduct) Cancellations and Adjustments	Deduct Interest and Tax Collections	Add(Deduct) Settled Potential Refund Credits	Taxes Uncollected June 30, 2019 (2)
2018-19		\$47,996,281	(\$1,315,252)	\$10,047	(\$134,789)	(\$46,072,933)		\$483,354
2017-18	\$476,405		4,994	19,369	(206,186)	(445,641)	\$281,517	130,458
2016-17	411,562		(2,768)	13,866	(172,860)	(178,911)		70,889
2015-16	259,883		(1,779)	12,858	(127,211)	(114,047)		29,704
2014-15	210,733		(4,226)	6,601	(40,813)	(161,650)		10,645
2013-14	163,554		(4,043)	991	(20,293)	(133,670)		6,539
Prior years	470,841		(12,636)	3,875	(20,595)	(414,207)		27,278
	<u>\$1,992,978</u>	<u>\$47,996,281</u>	<u>(\$1,335,710)</u>	<u>\$67,607</u>	<u>(\$722,747)</u>	<u>(\$47,521,059)</u>	<u>\$281,517</u>	<u>\$758,867</u>

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	Property Taxes Revenue		Collections from July 1, 2018 to	Collections from July 1, 2019 to	Collections from	Taxes Uncollected
	Current Levy	Prior Years	August 31, 2018	August 31, 2019	7/01/2018 to 6/30/2019	June 30, 2019
Distributed as follows:						
General Fund	\$35,871,228	\$1,073,616	\$138,572	(\$103,847)	(\$36,979,569)	\$597,674
Street Lighting Fund	1,197,821	39,669	4,659	(3,472)	(1,238,677)	20,210
Library Fund	3,471,469	91,999	12,417	(9,861)	(3,566,024)	55,886
Debt Service Fund	1,997,578	61,125	7,563	(5,732)	(2,060,534)	33,062
Beaverton Urban Renewal	3,635,270	39,465	11,128	(9,608)	(3,676,255)	52,035
	<u>\$46,173,366</u>	<u>\$1,305,874</u>	<u>\$174,339</u>	<u>(\$132,520)</u>	<u>(\$47,521,059)</u>	<u>\$758,867</u>

(1) Includes \$539,898 Comcast tax settlement amount.

(2) Includes the Beaverton Urban Redevelopment Agency which is a blended component unit of the City.

CITY OF BEAVERTON, OREGON
SCHEDULE OF ACCOUNTABILITY OF INDEPENDENTLY ELECTED OFFICIALS
For the Fiscal Year Ended June 30, 2019

Oregon Revised Statutes (ORS) section 297 requires a statement of accountability for each independently elected official collecting or receiving money in the municipal corporation. In compliance with ORS 297 there are no independently elected officials that collect or receive money on behalf of the City of Beaverton.