

Lump Sum Payment

Total Cost of Project	\$ 18,250.00
Payment Period (Years)	10
Annual Interest Rate (Prime +1.5)	3.50%
Charges Per Year	2

Payment No.	Beginning Balance	Interest	Balance	Cumulative Interest
1	\$ 18,250.00	\$319.38	\$ 18,569.38	\$319.38
2	\$ 18,569.38	\$324.96	\$ 18,894.34	\$644.34
3	\$ 18,894.34	\$330.65	\$ 19,224.99	\$974.99
4	\$ 19,224.99	\$336.44	\$ 19,561.43	\$1,311.43
5	\$ 19,561.43	\$342.32	\$ 19,903.75	\$1,653.75
6	\$ 19,903.75	\$348.32	\$ 20,252.07	\$2,002.07
7	\$ 20,252.07	\$354.41	\$ 20,606.48	\$2,356.48
8	\$ 20,606.48	\$360.61	\$ 20,967.09	\$2,717.09
9	\$ 20,967.09	\$366.92	\$ 21,334.02	\$3,084.02
10	\$ 21,334.02	\$373.35	\$ 21,707.36	\$3,457.36
11	\$ 21,707.36	\$379.88	\$ 22,087.24	\$3,837.24
12	\$ 22,087.24	\$386.53	\$ 22,473.77	\$4,223.77
13	\$ 22,473.77	\$393.29	\$ 22,867.06	\$4,617.06
14	\$ 22,867.06	\$400.17	\$ 23,267.23	\$5,017.23
15	\$ 23,267.23	\$407.18	\$ 23,674.41	\$5,424.41
16	\$ 23,674.41	\$414.30	\$ 24,088.71	\$5,838.71
17	\$ 24,088.71	\$421.55	\$ 24,510.26	\$6,260.26
18	\$ 24,510.26	\$428.93	\$ 24,939.19	\$6,689.19
19	\$ 24,939.19	\$436.44	\$ 25,375.63	\$7,125.63
20	\$ 25,375.63	\$444.07	\$ 25,819.70	\$7,569.70
Total Due at connection			\$ 25,819.70	