

**REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL**

**GENERAL FUND \***

**MAJOR SPECIAL REVENUE FUNDS**

*Street Fund*  
*Library Fund \*\**

**PUBLIC EMPLOYEE RETIREMENT SYSTEM  
SCHEDULE OF FUNDING PROGRESS**

\*Two (2) nonmajor budgetary funds (State Revenue Sharing Fund and Beaverton Arts Commission Fund) are combined with the General Fund in the fund financial statements

\*\*One (1) nonmajor budgetary fund (Library Donation Fund) is combined with the Library Fund in the fund financial statements.

**CITY OF BEAVERTON, OREGON**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Taxes	\$26,328,605	\$26,328,605	\$26,640,503	\$311,898
Intergovernmental	1,793,902	1,838,258	1,849,392	11,134
Federal grants	982,497	1,165,367	718,193	(447,174)
Fees, licenses and permits	1,051,400	1,051,400	1,295,670	244,270
Franchise fees	5,903,824	5,903,824	5,805,134	(98,690)
Fines and forfeitures	4,051,000	4,496,254	4,724,199	227,945
Interest on investments	135,000	135,000	109,513	(25,487)
Charges for services	2,292,475	2,317,475	2,565,180	247,705
Sale of City property			9,829	9,829
Miscellaneous revenues	231,587	236,087	217,176	(18,911)
<b>TOTAL REVENUES</b>	<u>42,770,290</u>	<u>43,472,270</u>	<u>43,934,789</u>	<u>462,519</u>
<b>Expenditures:</b>				
Current:				
General government	20,380,337	21,006,250	19,018,028	1,988,222
Public safety	22,468,340	22,862,614	22,681,130	181,484
Debt service	551,089	551,089	551,089	
Capital Outlay	415,410	1,633,498	1,081,565	551,933
Contingency	14,863,053	13,963,347		13,963,347
<b>TOTAL EXPENDITURES</b>	<u>58,678,229</u>	<u>60,016,798</u>	<u>43,331,812</u>	<u>16,684,986</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(15,907,939)</u>	<u>(16,544,528)</u>	<u>602,977</u>	<u>17,147,505</u>
<b>Other financing sources (uses):</b>				
Transfers in	3,706,097	3,706,097	3,588,697	(117,400)
Payment of interfund loan receivable	1,174	1,174	1,616	442
Transfers out	(5,374,153)	(5,583,662)	(5,261,134)	322,528
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,666,882)</u>	<u>(1,876,391)</u>	<u>(1,670,821)</u>	<u>205,570</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(17,574,821)</u>	<u>(18,420,919)</u>	<u>(1,067,844)</u>	<u>17,353,075</u>
<b>FUND BALANCES - budgetary basis, Beginning of year</b>	<u>17,574,821</u>	<u>18,420,919</u>	<u>18,420,919</u>	
<b>FUND BALANCES - budgetary basis, End of year</b>	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$17,353,075</u>	<u>\$17,353,075</u>

**Reconciliation of net change in fund balance -  
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$1,067,844)
Payment on interfund loan receivable, reclassified as balance sheet transaction	(1,616)
Funding of compensated absences, not GAAP expense	51,632
Funding of reserve for retirement benefits, not GAAP expense	425,312
Net change in fund balance - GAAP basis State Revenue Sharing Fund (pg 70)	(111,973)
Net change in fund balance - GAAP basis Beaverton Arts Commission Fund (pg 71)	(35,550)
<b>Net change in fund balance - GAAP basis</b>	<u><u>(\$740,039)</u></u>

**CITY OF BEAVERTON, OREGON**  
**STREET FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
State gas tax	\$4,184,000	\$4,184,000	\$4,298,966	\$114,966
County gas tax	340,000	340,000	337,556	(2,444)
Franchise fee from General Fund	981,851	981,851	981,851	
Interest on investments	22,300	22,300	14,115	(8,185)
Charges for services	150,000	150,000	71,266	(78,734)
Miscellaneous revenues	55,000	55,000	85,832	30,832
<b>TOTAL REVENUES</b>	<u>5,733,151</u>	<u>5,733,151</u>	<u>5,789,586</u>	<u>56,435</u>
<b>Expenditures:</b>				
Personal services	1,913,983	1,926,483	1,852,673	73,810
Materials and services	1,447,243	1,754,741	1,603,792	150,949
Capital outlay	152,000	152,000	92,174	59,826
Contingency	2,599,450	2,938,197		2,938,197
<b>TOTAL EXPENDITURES</b>	<u>6,112,676</u>	<u>6,771,421</u>	<u>3,548,639</u>	<u>3,222,782</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(379,525)</u>	<u>(1,038,270)</u>	<u>2,240,947</u>	<u>3,279,217</u>
<b>Other financing (uses):</b>				
Transfers out	(2,517,771)	(2,123,771)	(1,861,355)	262,416
<b>NET CHANGE IN FUND BALANCE</b>	<u>(2,897,296)</u>	<u>(3,162,041)</u>	<u>379,592</u>	<u>3,541,633</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>2,897,296</u>	<u>3,162,041</u>	<u>3,162,041</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$3,541,633</u>	<u>\$3,541,633</u>

**Reconciliation of net change in fund balance -  
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$379,592
Funding of compensated absences, not GAAP expense	7,665
Funding of reserve for retirement benefits, not GAAP expense	22,132
Net change in fund balance - GAAP basis	<u>\$409,389</u>

**CITY OF BEAVERTON, OREGON**  
**LIBRARY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property taxes:				
Current year's levy	\$1,825,900	\$1,825,900	\$1,829,368	\$3,468
Prior years' levy	30,000	30,000	43,271	13,271
Intergovernmental	4,385,087	4,385,087	4,380,741	(4,346)
Fines and forfeitures	175,000	175,000	222,096	47,096
Interest on investments	15,000	15,000	10,283	(4,717)
Contributions, donations, and others	300	300	917	617
Miscellaneous revenues	21,300	21,300	38,621	17,321
<b>TOTAL REVENUES</b>	<b>6,452,587</b>	<b>6,452,587</b>	<b>6,525,297</b>	<b>72,710</b>
<b>Expenditures:</b>				
Personal services	4,681,560	4,728,144	4,601,136	127,008
Materials and services	1,632,414	1,660,932	1,560,823	100,109
Capital Outlay	15,200	19,338	19,338	
Contingency	1,140,956	1,142,800		1,142,800
<b>TOTAL EXPENDITURES</b>	<b>7,470,130</b>	<b>7,551,214</b>	<b>6,181,297</b>	<b>1,369,917</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,017,543)</b>	<b>(1,098,627)</b>	<b>344,000</b>	<b>1,442,627</b>
<b>Other financing sources (uses):</b>				
Transfers in	870,219	870,219	870,219	
Transfers out	(1,231,974)	(1,245,540)	(1,214,890)	30,650
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(361,755)</b>	<b>(375,321)</b>	<b>(344,671)</b>	<b>30,650</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,379,298)</b>	<b>(1,473,948)</b>	<b>(671)</b>	<b>1,473,277</b>
<b>FUND BALANCES - budgetary basis, Beginning of year</b>	<b>1,379,298</b>	<b>1,473,948</b>	<b>1,473,948</b>	
<b>FUND BALANCES - budgetary basis, End of year</b>	<b>\$ ----</b>	<b>\$ ----</b>	<b>\$1,473,277</b>	<b>\$1,473,277</b>

**Reconciliation of net change in fund balance -  
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$671)
Funding of reserve for retirement benefits, not GAAP expense	58,640
Funding of Compensated absences GAAP expense	5,895
Net change in fund balance, Library Donation Fund (see Note)	(11,381)
Net change in fund balance - GAAP basis	<u>\$52,483</u>

Note: This budgetary fund is combined with the Library Donation Fund (nonmajor fund, page 72) in the fund financial statements

**CITY OF BEAVERTON, OREGON  
PUBLIC EMPLOYEES RETIREMENT SYSTEM  
SCHEDULE OF FUNDING PROGRESS  
June 30, 2011**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets</b>	<b>Actuarial Accrued Liability (AAL) Entry Age</b>	<b>(Overfunded) / Unfunded AAL</b>	<b>Funded Ratio</b>	<b>Covered Payroll</b>	<b>(Overfunded) / Unfunded as a Percentage of Covered Payroll</b>
12/31/99	\$107,176,294	\$96,792,730	(\$10,383,564)	111 %	\$17,555,960	(59) %
12/31/01	109,422,457	92,492,228	(16,930,229)	118	20,524,254	(82)
12/31/03	107,511,987	116,106,713	8,594,726	93	23,098,944	37
12/31/04 *	120,361,263	130,068,606	9,707,343	93	25,806,789	38
12/31/05	135,827,667	136,633,049	805,382	99	25,202,309	3
12/31/06 *	152,481,527	142,451,626	(10,029,901)	107	25,678,994	(39)
12/31/07	163,532,200	150,054,556	(13,477,644)	109	26,663,695	(51)
12/31/08 *	124,870,860	156,712,907	31,842,047	80	28,710,908	111
12/31/09	141,726,062	165,397,635	23,671,573	86	31,185,880	76
12/31/10 *	152,182,765	174,931,684	22,748,919	87	32,532,597	70

\*Interim valuation

The above table displays the City's progress in funding its Actuarial Accrued Liability (AAL). A rate-setting actuarial study is performed every two years (in the odd numbered years) under the direction of the PERS Board and is used to set the City's PERS contribution rates for the next ensuing bi-ennium. As an example, the valuation as of December 31, 2007 was used to set the City's PERS contribution rates for FY 2009-10 and FY 2010-11. The years identified with an asterisk (\*), represent interim actuarial valuation studies (in the even numbered years), which are also performed at the direction of the PERS Board. These interim valuations began in CY 2004 due to the volatility of the stock market and they are not used to set contribution rates. These interim valuations are purely informational to demonstrate the City's progress in funding its AAL.