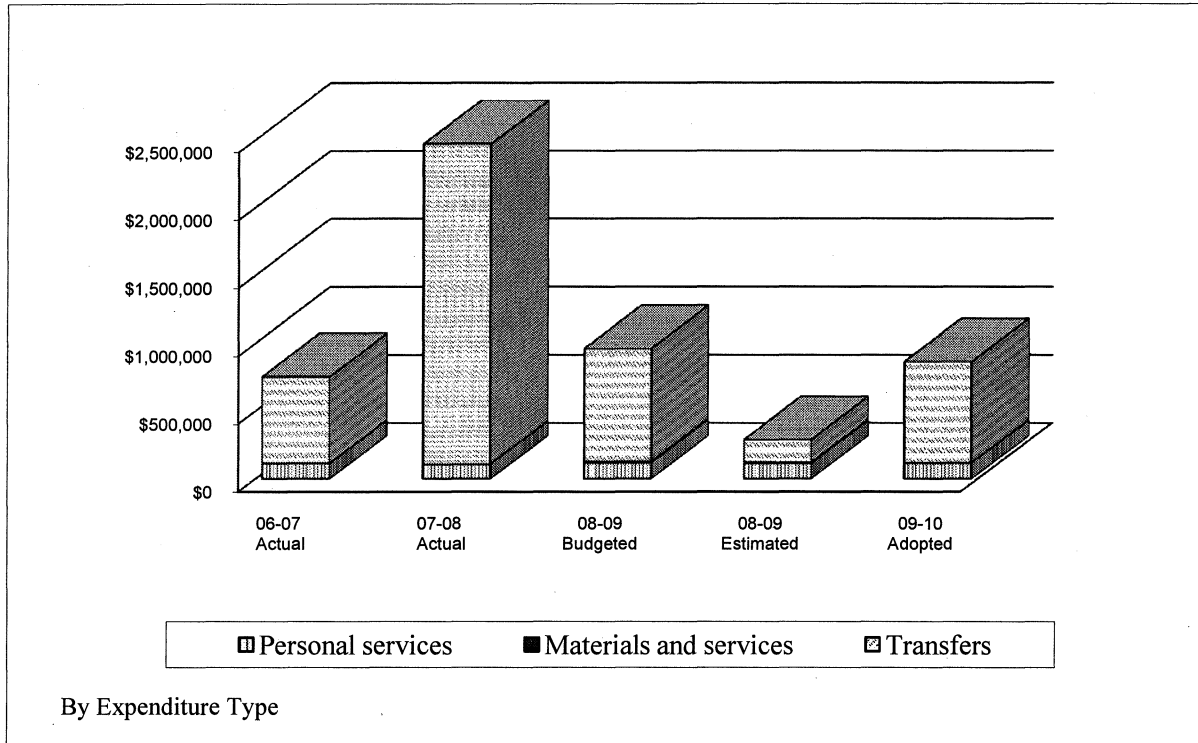


TRAFFIC IMPACT FEE FUND

TRAFFIC IMPACT FEE FUND ADOPTED FY 2009-10



CITY OF BEAVERTON, OREGON
FISCAL YEAR 2009-10 BUDGET

**TRAFFIC IMPACT FEE FUND
SUMMARY OF REVENUES AND EXPENDITURES
AND OTHER FINANCING SOURCES & USES**

	<u>FY 2006-07</u> <u>Actual</u>	<u>FY 2007-08</u> <u>Actual</u>	<u>FY 2008-09</u> <u>Budgeted</u>	<u>FY 2008-09</u> <u>Estimated</u>	<u>FY 2009-10</u> <u>Adopted</u>
Revenues:					
System development charges	\$1,543,155	\$932,105	\$830,000	\$460,000	\$460,000
Interest on investments	200,121	262,615	100,000	100,000	39,000
Miscellaneous	0	255,638	0	1,052	0
Sub Total Revenues	<u>\$1,743,276</u>	<u>\$1,450,358</u>	<u>\$930,000</u>	<u>\$561,052</u>	<u>\$499,000</u>
Expenditures:					
Personal services	\$117,144	\$110,973	\$120,050	\$116,455	\$119,000
Materials & services	606	180	8,195	7,045	0
Capital outlay	0	0	0	0	0
Sub Total Expenditures	<u>\$117,750</u>	<u>\$111,153</u>	<u>\$128,245</u>	<u>\$123,500</u>	<u>\$119,000</u>
Revenues Over/Under Expenditures	\$1,625,526	\$1,339,205	\$801,755	\$437,552	\$380,000
Other financing sources (uses):					
Transfers in	\$0	\$0	\$250,000	\$199,800	\$100,000
Transfers out	(636,118)	(2,356,084)	(830,257)	(165,257)	(744,984)
Total Other Financing Sources (Uses):	<u>(\$636,118)</u>	<u>(\$2,356,084)</u>	<u>(\$580,257)</u>	<u>\$34,543</u>	<u>(\$644,984)</u>
Net Change in Fund Balance	\$989,408	(\$1,016,879)	\$221,498	\$472,095	(\$264,984)
Fund Balance/Working Capital Beginning of Year	<u>4,589,076</u>	<u>5,578,484</u>	<u>4,561,605</u>	<u>4,561,605</u>	<u>5,033,700</u>
Fund Balance (Contingency)/Working Capital End of Year	<u>\$5,578,484</u>	<u>\$4,561,605</u>	<u>\$4,783,103</u>	<u>\$5,033,700</u>	<u>\$4,768,716</u>

Contingency for FY 2009-10 adopted budget is available for appropriation upon the City Council's approval. This fund's revenues are generated from fees on land development and its impact on the transportation system. Expenditures are used to operate the fund and transfer funding to the Capital Projects Fund for capacity improvements to the transportation system. Therefore, contingency is accumulated and is available to fund future street construction projects.

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2009-10 BUDGET

FUND: 114 TRAFFIC IMPACT FEE	DEPARTMENT: PUBLIC WORKS - ENGINEERING
PROGRAM: 0669 STREET IMPROVEMENTS	PROGRAM MANAGER: JABRA KHASHO

Program Goal:

To provide thorough and consistent review of transportation impacts from proposed developments to ensure that impacts from new development are fairly and reasonably considered. To administer the Traffic Impact Fee program in order to develop a transportation system to meet current and future needs.

REQUIREMENTS	FY 2006-07 ACTUAL	FY 2007-08 ACTUAL	FY 2008-09 BUDGETED	FY 2009-10 PROPOSED	FY 2009-10 ADOPTED
POSITION	1.00	1.00	1.00	1.00	1.00
PERSONAL SERVICES	\$117,143	\$110,973	\$120,050	\$119,000	\$119,000
MATERIALS & SERVICES	606	180	8,195	0	0
CAPITAL OUTLAY	0	0	0	0	0
TRANSFERS	636,119	2,356,084	830,257	194,984	744,984
CONTINGENCY	0	0	4,783,103	5,318,716	4,768,716
TOTAL	\$753,868	\$2,467,237	\$5,741,605	\$5,632,700	\$5,632,700

Funding Sources:	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2009-10
Beginning Working Capital	\$4,589,076	\$5,578,484	\$4,561,605	\$5,033,700	\$5,033,700
Traffic Impact Fee	1,346,296	834,347	750,000	400,000	400,000
Transit Fee	196,858	97,758	80,000	60,000	60,000
Miscellaneous Revenue	200,121	518,254	100,000	39,000	39,000
Reimbursement for Murray Rd Ext LID	0	0	250,000	100,000	100,000

	FY 2006-07 Actual	FY 2007-08 Actual	FY 2008-09 Budgeted	FY 2009-10 Adopted
Traffic Impact Fee Budget Cost Per Capita (less contingency)	\$8.95	\$28.84	\$11.12	\$9.98

Performance Measures:	FY 2006-07 Projected/Actual	FY 2007-08 Projected/Actual	FY 2008-09 Projected/Revised	FY 2009-10 Adopted
Number of land use applications reviewed	350 / 280	350 / 180	250 / 89	90
Number of site development plans reviewed	85 / 54	85 / 30	35 / 25	26
Number of commercial permits processed that require a traffic impact fee assessment	50 / 30	50 / 20	30 / 16	15

CITY OF BEAVERTON, OREGON
 FISCAL YEAR 2009-10 BUDGET
 CURRENT LEVEL OF SERVICES

FUND: 114 TRAFFIC IMPACT FEE	DEPARTMENT: PUBLIC WORKS - ENGINEERING
PROGRAM: 0669 STREET IMPROVEMENTS	PROGRAM MANAGER: JABRA KHASHO

Program Objective (services provided):

Staff in the Traffic Impact Fee (TIF) Program fund review development proposals to identify traffic impacts and assure compliance with City transportation standards and policies. They recommend conditions of approval related to transportation issues and coordinate with County and State transportation staff. In addition, TIF Program staff manages the TIF fund to ensure funding for high priority transportation projects through accurate assessments and credits (where appropriate), timely processing and minimizing appeals.

Program trends, needs and performance:

As more land is developed leaving fewer sites available, development of smaller parcels and sites with more difficult conditions results in a more complex development review process. In addition, an increasing number of developments are required to construct safety and capacity improvements creditable against Traffic Impact Fee assessments. A positive impact of the Traffic Impact Fee program is that necessary street improvements are often built at the same time as the development that generates the need for those improvements. There is also the need to respond to increased transportation needs, regulatory compliance, and regional coordination requirements.