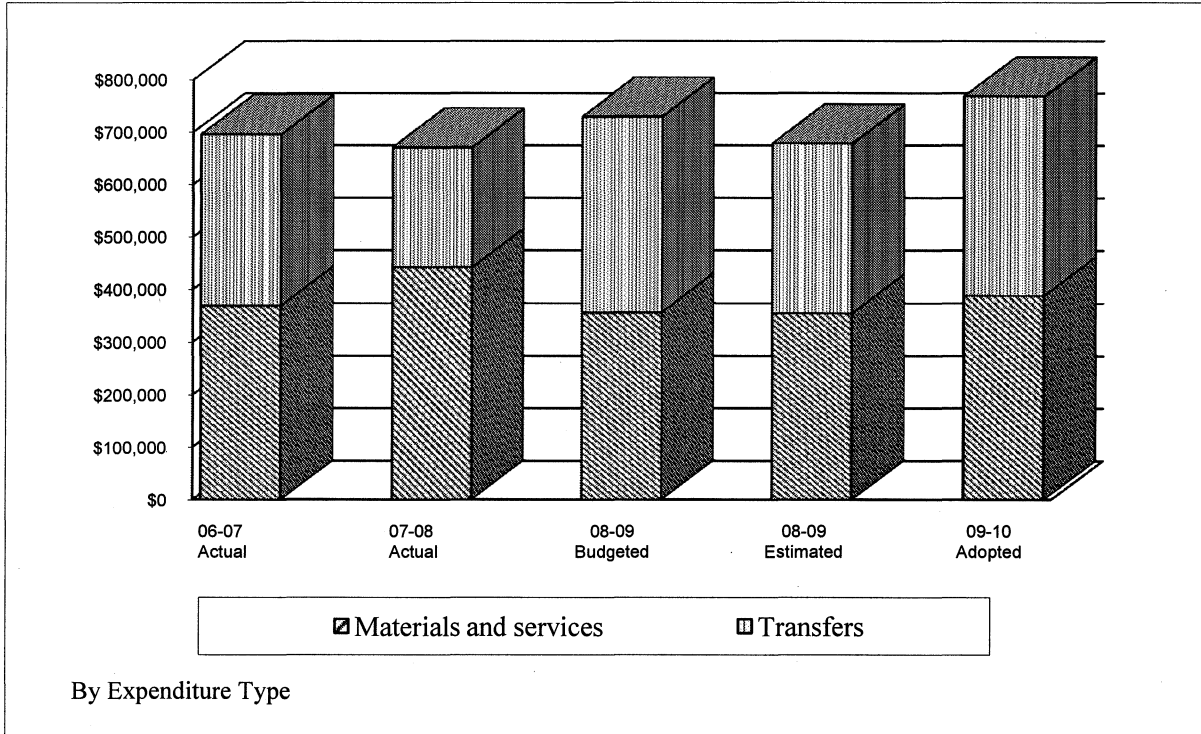


**STATE REVENUE SHARING FUND**

# STATE REVENUE SHARING FUND

## ADOPTED FY 2009-10



CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2009-10 BUDGET

**STATE REVENUE SHARING FUND  
SUMMARY OF REVENUES AND EXPENDITURES  
AND OTHER FINANCING SOURCES & USES**

	<u>FY 2006-07</u> <u>Actual</u>	<u>FY 2007-08</u> <u>Actual</u>	<u>FY 2008-09</u> <u>Budgeted</u>	<u>FY 2008-09</u> <u>Estimated</u>	<u>FY 2009-10</u> <u>Adopted</u>
<b>Revenues:</b>					
Intergovernmental	\$789,323	\$686,136	\$718,083	\$718,083	\$710,000
Interest on investments	13,450	14,620	4,500	6,500	2,000
Miscellaneous	0	0	0	0	0
Sub Total Revenues	<u>\$802,773</u>	<u>\$700,756</u>	<u>\$722,583</u>	<u>\$724,583</u>	<u>\$712,000</u>
<b>Expenditures:</b>					
Materials & services	\$369,622	\$442,228	\$356,863	\$355,363	\$388,960
Capital outlay	0	0	0	0	0
Sub Total Expenditures	<u>\$369,622</u>	<u>\$442,228</u>	<u>\$356,863</u>	<u>\$355,363</u>	<u>\$388,960</u>
Revenues Over/Under Expenditures	\$433,151	\$258,528	\$365,720	\$369,220	\$323,040
<b>Other financing sources (uses):</b>					
Transfers in	\$0	\$0	\$0	\$0	\$0
Transfers out	(326,432)	(228,650)	(372,808)	(323,209)	(379,475)
Total Other Financing Sources (Uses):	<u>(\$326,432)</u>	<u>(\$228,650)</u>	<u>(\$372,808)</u>	<u>(\$323,209)</u>	<u>(\$379,475)</u>
Net Change in Fund Balance	\$106,719	\$29,878	(\$7,088)	\$46,011	(\$56,435)
<b>Fund Balance/Working Capital</b>					
Beginning of Year	<u>373,246</u>	<u>479,965</u>	<u>509,843</u>	<u>509,843</u>	<u>555,854</u>
<b>Fund Balance (Contingency)/Working Capital</b>					
End of Year	<u>\$479,965</u>	<u>\$509,843</u>	<u>\$502,755</u>	<u>\$555,854</u>	<u>\$499,419</u>

Contingency for FY 2009-10 adopted budget is available for appropriation upon the City Council's approval. The City's policy is to fund Social Service activities at the rate of \$2.10 per capita, and to fund a portion of the Beaverton Arts Commission, and the Sister Cities Program.

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2009-10 BUDGET  
CURRENT LEVEL OF SERVICES

<b>FUND:</b> 103 STATE REVENUE SHARING	<b>DEPARTMENT:</b> FINANCE
	<b>DEPARTMENT HEAD:</b> PATRICK O'CLAIRE

**MISSION STATEMENT:**

To manage the State Revenue Sharing Fund in accordance with the rules and regulations prescribed by the State and ensure adherence to established policies on the use of the funds.

REQUIREMENTS	FY 2006-07 ACTUAL	FY 2007-08 ACTUAL	FY 2008-09 BUDGETED	FY 2009-10 PROPOSED	FY 2009-10 ADOPTED
POSITION					
PERSONAL SERVICES					
MATERIALS & SERVICES	\$369,622	\$442,228	\$356,863	\$388,960	\$388,960
CAPITAL OUTLAY	0	0	0	0	0
TRANSFERS	326,432	228,650	372,808	379,475	379,475
CONTINGENCY	0	0	502,755	499,419	499,419
<b>TOTAL</b>	<b>\$696,054</b>	<b>\$670,878</b>	<b>\$1,232,426</b>	<b>\$1,267,854</b>	<b>\$1,267,854</b>

Funding Sources:	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2009-10
Beginning Working Capital	\$373,246	\$479,965	\$509,843	\$555,854	\$555,854
Revenue Sharing Entitlement	789,323	686,136	718,083	710,000	710,000
Interest Earnings on Investments	13,450	14,619	4,500	2,000	2,000

Funding of City Projects	FY 2006-07 Actual	FY 2007-08 Actual	FY 2008-09 Budgeted	FY 2009-10 Adopted
Beaverton Arts Commission Operations	\$100,185	\$108,672	\$114,408	\$114,408
Beaverton Arts Commission Matching Grant Program				100,000
Sister Cities Foundation	40,000	40,000	40,000	40,000
Social Services Agencies	195,115	255,595	234,445	232,488
Employee Bus Pass Program	16,400	16,400	18,000	18,400
Bus Shelter Program	30,000	5,000	5,000	0
Tree Lighting at the Round		5,000	5,000	7,000
Contribution to Washington County Affordable Housing Program	100,000	83,097	85,100	86,750
Assistance with Business Incubator Program	200,000	200,000	100,000	100,000
Historical Museum	50,000	8,310	8,427	8,675
	FY 2006-07 Actual	FY 2007-08 Actual	FY 2008-09 Budgeted	FY 2009-10 Adopted
State Revenue Sharing Budget Cost Per Capita (less contingency)	\$8.26	\$7.84	\$8.46	\$8.87
State Revenue Sharing Budget as Percent of City's Total Budget (less contingencies and capital projects)	0.828%	0.738%	0.497%	0.526%