

**LIBRARY TRUST FUND**

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2009-10 BUDGET

**LIBRARY TRUST FUND  
SUMMARY OF REVENUES AND EXPENDITURES  
AND OTHER FINANCING SOURCES & USES**

|   | <u>FY 2006-07<br/>Actual</u> | <u>FY 2007-08<br/>Actual</u> | <u>FY 2008-09<br/>Budgeted</u> | <u>FY 2008-09<br/>Estimated</u> | <u>FY 2009-10<br/>Adopted</u> |
|---|------------------------------|------------------------------|--------------------------------|---------------------------------|-------------------------------|
| <b>Revenues:</b>                                  |                              |                              |                                |                                 |                               |
| Interest on investments                           | \$2,799                      | \$3,485                      | \$1,350                        | \$1,350                         | \$750                         |
| Intergovernmental revenue                         | 0                            | 0                            | 0                              | 0                               | 0                             |
| Miscellaneous                                     | 25,653                       | 9,629                        | 26,000                         | 20,000                          | 15,000                        |
| Sub Total Revenues                                | <u>\$28,452</u>              | <u>\$13,114</u>              | <u>\$27,350</u>                | <u>\$21,350</u>                 | <u>\$15,750</u>               |
| <b>Expenditures:</b>                              |                              |                              |                                |                                 |                               |
| Personal services                                 |                              |                              |                                |                                 |                               |
| Materials & services                              | \$28,582                     | \$16,538                     | \$39,000                       | \$23,200                        | \$33,500                      |
| Capital outlay                                    | 0                            | 0                            | 5,000                          | 3,310                           | 4,000                         |
| Sub Total Expenditures                            | <u>\$28,582</u>              | <u>\$16,538</u>              | <u>\$44,000</u>                | <u>\$26,510</u>                 | <u>\$37,500</u>               |
| Revenues Over/Under Expenditures                  | (\$130)                      | (\$3,424)                    | (\$16,650)                     | (\$5,160)                       | (\$21,750)                    |
| <b>Other financing sources (uses):</b>            |                              |                              |                                |                                 |                               |
| Transfers in                                      | \$0                          | \$0                          | \$0                            | \$0                             | \$0                           |
| Transfers out                                     | 0                            | 0                            | 0                              | 0                               | 0                             |
| Total Other Financing Sources<br>(Uses):          | <u>\$0</u>                   | <u>\$0</u>                   | <u>\$0</u>                     | <u>\$0</u>                      | <u>\$0</u>                    |
| Net Change in Fund Balance                        | (\$130)                      | (\$3,424)                    | (\$16,650)                     | (\$5,160)                       | (\$21,750)                    |
| <b>Fund Balance/Working Capital</b>               |                              |                              |                                |                                 |                               |
| Beginning of Year                                 | <u>69,186</u>                | <u>69,056</u>                | <u>65,632</u>                  | <u>65,632</u>                   | <u>60,472</u>                 |
| <b>Fund Balance (Contingency)/Working Capital</b> |                              |                              |                                |                                 |                               |
| End of Year                                       | <u>\$69,056</u>              | <u>\$65,632</u>              | <u>\$48,982</u>                | <u>\$60,472</u>                 | <u>\$38,722</u>               |

The trust fund's contingency is accumulated through the fund's operations (donations) and is available for future appropriations as recommended by the Library Board and approved by the City Council.

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2009-10 BUDGET

|   |                               |
|---|-------------------------------|
| <b>FUND:</b><br>702 LIBRARY TRUST       | <b>DEPARTMENT:</b><br>LIBRARY |
| <b>DEPARTMENT HEAD:</b><br>EDWARD HOUSE |                               |

**MISSION STATEMENT:**

This fund accounts for donations and contributions received for the library operation and expenditures of such funds. Expenditures in this fund are reviewed by the Library Board and must be included in the City budget, which is approved by the Council. The Trust Fund money is used exclusively for the benefit of the Beaverton City Library for books, programs, library materials and other property used by the library, but not for salaries of library personnel.

| REQUIREMENTS         | FY 2006-07<br>ACTUAL | FY 2007-08<br>ACTUAL | FY 2008-09<br>BUDGETED | FY 2009-10<br>PROPOSED | FY 2009-10<br>ADOPTED |
|----------------------|----------------------|----------------------|------------------------|------------------------|-----------------------|
| POSITION             |                      |                      |                        |                        |                       |
| MATERIALS & SERVICES | \$28,582             | \$16,538             | \$39,000               | \$33,500               | \$33,500              |
| CAPITAL OUTLAY       | 0                    | 0                    | 5,000                  | 4,000                  | 4,000                 |
| TRANSFERS            | 0                    | 0                    | 0                      | 0                      | 0                     |
| CONTINGENCY          | 0                    | 0                    | 48,982                 | 38,722                 | 38,722                |
| <b>TOTAL</b>         | <b>\$28,582</b>      | <b>\$16,538</b>      | <b>\$92,982</b>        | <b>\$76,222</b>        | <b>\$76,222</b>       |

| Funding Sources:                 | FY 2006-07 | FY 2007-08 | FY 2008-09 | FY 2009-10 | FY 2009-10 |
|----------------------------------|------------|------------|------------|------------|------------|
| Beginning Working Capital        | \$69,186   | \$69,056   | \$65,632   | \$60,472   | \$60,472   |
| Interest Earnings on Investments | 2,799      | 3,485      | 1,350      | 750        | 750        |
| Miscellaneous Revenues           | 1,000      | 600        | 1,000      | 0          | 0          |
| Contributions & Donations        | 24,653     | 9,028      | 25,000     | 15,000     | 15,000     |

| Performance Measures:  | FY 2006-07<br>Actual | FY 2007-08<br>Actual | FY 2008-09<br>Budgeted | FY 2009-10<br>Adopted |
|--|----------------------|----------------------|------------------------|-----------------------|
| Library Trust Budget Cost Per Service Population (less contingency)                              | \$0.34               | \$0.19               | \$0.51                 | \$0.43                |
| Library Trust Budget as Percent of City's Total Budget (less contingencies and capital projects) | 0.034%               | 0.018%               | 0.030%                 | 0.026%                |