

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2011-12 BUDGET

**LIBRARY TRUST FUND  
SUMMARY OF REVENUES AND EXPENDITURES  
AND OTHER FINANCING SOURCES & USES**

	<u>FY 2008-09 Actual</u>	<u>FY 2009-10 Actual</u>	<u>FY 2010-11 Budgeted</u>	<u>FY 2010-11 Estimated</u>	<u>FY 2011-12 Adopted</u>
<b>Revenues:</b>					
Interest on investments	\$1,524	\$842	\$400	\$400	\$200
Intergovernmental revenue	0	0	0	0	0
Miscellaneous	18,480	7,550	10,000	9,000	9,000
Sub Total Revenues	<u>\$20,004</u>	<u>\$8,392</u>	<u>\$10,400</u>	<u>\$9,400</u>	<u>\$9,200</u>
<b>Expenditures:</b>					
Personal services					
Materials & services	\$19,716	\$12,194	\$32,883	\$25,996	\$27,000
Capital outlay	3,310	0	0	0	0
Sub Total Expenditures	<u>\$23,026</u>	<u>\$12,194</u>	<u>\$32,883</u>	<u>\$25,996</u>	<u>\$27,000</u>
Revenues Over/Under Expenditures	(\$3,022)	(\$3,802)	(\$22,483)	(\$16,596)	(\$17,800)
<b>Other financing sources (uses):</b>					
Transfers in	\$0	\$0	\$0	\$0	\$0
Transfers out	0	0	0	0	0
Total Other Financing Sources (Uses):	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Net Change in Fund Balance	(\$3,022)	(\$3,802)	(\$22,483)	(\$16,596)	(\$17,800)
<b>Fund Balance/Working Capital</b>					
Beginning of Year	<u>65,632</u>	<u>62,610</u>	<u>58,808</u>	<u>58,808</u>	<u>42,212</u>
<b>Fund Balance (Contingency)/Working Capital</b>					
End of Year	<u>\$62,610</u>	<u>\$58,808</u>	<u>\$36,325</u>	<u>\$42,212</u>	<u>\$24,412</u>

The trust fund's contingency is accumulated through the fund's operations (donations) and is available for future appropriations as recommended by the Library Board and approved by the City Council.

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2011-12 BUDGET

<b>FUND:</b> 702 LIBRARY TRUST	<b>DEPARTMENT:</b> LIBRARY
<b>DEPARTMENT HEAD:</b> EDWARD HOUSE	

**MISSION STATEMENT:**

This fund accounts for donations and contributions received for the library operation and expenditures of such funds. Expenditures in this fund are reviewed by the Library Board and must be included in the City budget, which is approved by the Council. The Trust Fund money is used exclusively for the benefit of the Beaverton City Library for books, programs, library materials and other property used by the library, but not for salaries of library personnel.

REQUIREMENTS	FY 2008-09 ACTUAL	FY 2009-10 ACTUAL	FY 2010-11 BUDGETED	FY 2011-12 PROPOSED	FY 2011-12 ADOPTED
POSITION					
MATERIALS & SERVICES	\$19,716	\$12,194	\$32,883	\$27,000	\$27,000
CAPITAL OUTLAY	3,310	0	0	0	0
TRANSFERS	0	0	0	0	0
CONTINGENCY	0	0	36,325	24,412	24,412
<b>TOTAL</b>	<b>\$23,026</b>	<b>\$12,194</b>	<b>\$69,208</b>	<b>\$51,412</b>	<b>\$51,412</b>

Funding Sources:	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2011-12
Beginning Working Capital	\$65,632	\$62,610	\$58,808	\$42,212	\$42,212
Interest Earnings on Investments	1,524	842	400	200	200
Contributions & Donations	18,480	7,550	10,000	9,000	9,000

**Prior Year Accomplishments:**

Library Advisory Board approved additional expenditures to bolster the collections of the Beaverton City Library @ Murray Scholls. Major donations were made by the New Friends of the Beaverton City Library, the Beaverton Library Foundation and Mr. Wayne Whitbeck.

**New Year Action Plan:**

The Trust Fund will continue to be the depository and expenditure mechanism for gifts and donations made to the Library.