

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2011-12 BUDGET

**ASSESSMENT PROJECTS FUND  
SUMMARY OF REVENUES AND EXPENDITURES  
AND OTHER FINANCING SOURCES & USES**

	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Budgeted	FY 2010-11 Estimated	FY 2011-12 Adopted
<b>Revenues:</b>					
Interest on investments	\$729	\$429	\$250	\$250	\$0
Miscellaneous	0	0	0	0	0
Sub Total Revenues	<u>\$729</u>	<u>\$429</u>	<u>\$250</u>	<u>\$250</u>	<u>\$0</u>
<b>Expenditures:</b>					
Personal services	\$0	\$0	\$0	\$0	\$0
Materials & services					
Capital outlay	0	0	0	0	0
Sub Total Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Revenues Over/Under Expenditures	\$729	\$429	\$250	\$250	\$0
<b>Other financing sources (uses):</b>					
Transfers in	\$0	\$0	\$0	\$0	\$0
Transfers out	0	0	0	0	(33,908)
Total Other Financing Sources (Uses):	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$33,908)</u>
Net Change in Fund Balance	\$729	\$429	\$250	\$250	(\$33,908)
<b>Fund Balance/Working Capital</b>					
Beginning of Year	<u>32,500</u>	<u>33,229</u>	<u>33,658</u>	<u>33,658</u>	<u>33,908</u>
<b>Fund Balance (Contingency)/Working Capital</b>					
End of Year	<u>\$33,229</u>	<u>\$33,658</u>	<u>\$33,908</u>	<u>\$33,908</u>	<u>\$0</u>

This fund accounts for construction costs on special assessment projects. All construction projects have been completed. This fund will be available for future Local Improvement District construction projects as they are approved by local property owners and the City Council.

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<b>FUND:</b> 402 ASSESSMENT PROJECTS	<b>DEPARTMENT:</b> FINANCE
<b>DEPARTMENT HEAD:</b> PATRICK O'CLAIRE	

**MISSION STATEMENT:**

To account for the cost of construction of each local improvement district's project. The major source of revenue is payments from property owners, Bancroft bond sales and transfers from other funds for the City's share of cost of improvements.

REQUIREMENTS	FY 2008-09 ACTUAL	FY 2009-10 ACTUAL	FY 2010-11 BUDGETED	FY 2011-12 PROPOSED	FY 2011-12 ADOPTED
<b>POSITION</b>					
CAPITAL OUTLAY	\$0	\$0	\$0	\$0	\$0
TRANSFERS	0	0	0	33,908	33,908
CONTINGENCY	0	0	33,908	0	0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$33,908</b>	<b>\$33,908</b>	<b>\$33,908</b>

<b>Funding Sources:</b>	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2011-12
Beginning Working Capital	\$32,500	\$33,229	\$33,658	\$33,908	\$33,908
Investment Interest Earnings	728	429	250	0	0