

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2011-12 BUDGET

**CAPITAL DEVELOPMENT FUND
SUMMARY OF REVENUES AND EXPENDITURES
AND OTHER FINANCING SOURCES & USES**

	<u>FY 2008-09</u> <u>Actual</u>	<u>FY 2009-10</u> <u>Actual</u>	<u>FY 2010-11</u> <u>Budgeted</u>	<u>FY 2010-11</u> <u>Estimated</u>	<u>FY 2011-12</u> <u>Adopted</u>
Revenues:					
Interest on investments	\$0	\$0	\$0	\$1,100	\$135
Miscellaneous	0	0	0	0	0
Sub Total Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,100</u>	<u>\$135</u>
Expenditures:					
Personal services	\$0	\$0	\$0	\$0	\$0
Materials & services	0	0	0	0	0
Capital outlay	0	0	520,000	0	1,024,235
Sub Total Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$520,000</u>	<u>\$0</u>	<u>\$1,024,235</u>
Revenues Over/Under Expenditures	\$0	\$0	(\$520,000)	\$1,100	(\$1,024,100)
Other financing sources (uses):					
Transfers in	\$0	\$220,000	\$300,000	\$300,000	\$503,000
Transfers out	0	0	0	0	0
Total Other Financing Sources (Uses):	<u>\$0</u>	<u>\$220,000</u>	<u>\$300,000</u>	<u>\$300,000</u>	<u>\$503,000</u>
Net Change in Fund Balance	\$0	\$220,000	(\$220,000)	\$301,100	(\$521,100)
Fund Balance/Working Capital Beginning of Year	<u>0</u>	<u>0</u>	<u>220,000</u>	<u>220,000</u>	<u>521,100</u>
Fund Balance (Contingency)/Working Capital End of Year	<u>\$0</u>	<u>\$220,000</u>	<u>\$0</u>	<u>\$521,100</u>	<u>\$0</u>

This fund accounts for major remodeling, construction or purchase of civic facilities.

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FUND: 301 CAPITAL DEVELOPMENT	DEPARTMENT: MAYOR'S OFFICE
DEPARTMENT HEAD: MAYOR DENNIS DOYLE	

MISSION STATEMENT:

To account for the acquisition and construction of designated capital civic and cultural facilities. The amount in the contingency category represents unappropriated excess of resources over expenditure requirements. Refer to Statement of Financial Policies for the use of this fund.

REQUIREMENTS	FY 2008-09 ACTUAL	FY 2009-10 ACTUAL	FY 2010-11 BUDGETED	FY 2011-12 PROPOSED	FY 2011-12 ADOPTED
POSITION					
MATERIALS & SERVICES					
CAPITAL OUTLAY	\$0	\$0	\$520,000	\$1,024,235	\$1,024,235
TRANSFERS	0	0	0	0	0
CONTINGENCY	0	0	0	0	0
TOTAL	\$0	\$0	\$520,000	\$1,024,235	\$1,024,235

Funding Sources:	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2011-12
Beginning Working Capital	\$0	\$0	\$220,000	\$521,100	\$521,100
Miscellaneous Revenues	0	0	0	135	135
Transfer from General Fund	0	220,000	300,000	503,000	503,000

Beginning in FY 2009-10, the City is transferring funding from the General Fund to the Capital Development Fund to accumulate resources for future property acquisitions that will position the City for either strategic economic development opportunities and/or for its own civic uses.