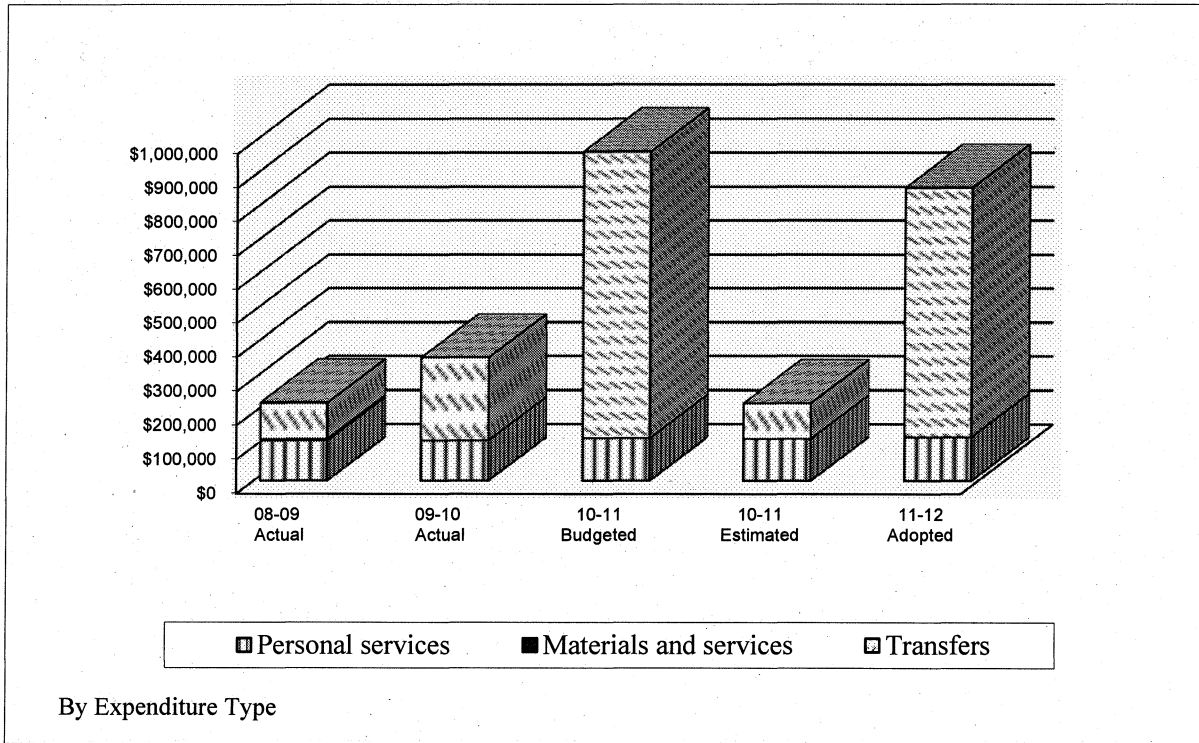


TRAFFIC IMPACT / DEVELOPMENT TAX FUND ADOPTED FY 2011-12



CITY OF BEAVERTON, OREGON
FISCAL YEAR 2011-12 BUDGET

**TRAFFIC IMPACT / DEVELOPMENT TAX FUND
SUMMARY OF REVENUES AND EXPENDITURES
AND OTHER FINANCING SOURCES & USES**

	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Budgeted	FY 2010-11 Estimated	FY 2011-12 Adopted
Revenues:					
System development charges	\$473,433	\$262,007	\$360,000	\$350,000	\$365,000
Interest on investments	105,574	65,400	33,000	33,000	24,400
Miscellaneous	1,050	0	0	241,154	0
Sub Total Revenues	<u>\$580,057</u>	<u>\$327,407</u>	<u>\$393,000</u>	<u>\$624,154</u>	<u>\$389,400</u>
Expenditures:					
Personal services	\$117,245	\$118,289	\$125,527	\$123,786	\$128,615
Materials & services	6,150	0	0	0	0
Capital outlay	0	0	0	0	0
Sub Total Expenditures	<u>\$123,395</u>	<u>\$118,289</u>	<u>\$125,527</u>	<u>\$123,786</u>	<u>\$128,615</u>
Revenues Over/Under Expenditures	\$456,662	\$209,118	\$267,473	\$500,368	\$260,785
Other financing sources (uses):					
Transfers in	\$221,921	\$143,010	\$87,000	\$48,125	\$0
Transfers out	(105,352)	(243,431)	(843,004)	(103,858)	(733,847)
Total Other Financing Sources (Uses):	<u>\$116,569</u>	<u>(\$100,421)</u>	<u>(\$756,004)</u>	<u>(\$55,733)</u>	<u>(\$733,847)</u>
Net Change in Fund Balance	\$573,231	\$108,697	(\$488,531)	\$444,635	(\$473,062)
Fund Balance/Working Capital					
Beginning of Year	<u>4,561,605</u>	<u>5,134,836</u>	<u>5,243,533</u>	<u>5,243,533</u>	<u>5,688,168</u>
Fund Balance (Contingency)/Working Capital End of Year					
	<u>\$5,134,836</u>	<u>\$5,243,533</u>	<u>\$4,755,002</u>	<u>\$5,688,168</u>	<u>\$5,215,106</u>

Contingency for FY 2011-12 adopted budget is available for appropriation upon the City Council's approval. This fund's revenues are generated from fees on land development and its impact on the transportation system. Expenditures are used to operate the fund and transfer funding to the Capital Projects Fund for capacity improvements to the transportation system. Therefore, contingency is accumulated and is available to fund future street capacity construction projects.

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2011-12 BUDGET

FUND: 114 TRAFFIC IMPACT / DEVELOPMENT TAX FUND	DEPARTMENT: ECONOMIC & CAPITAL DEVELOPMENT – ENGINEERING
PROGRAM: 0669 STREET IMPROVEMENTS	PROGRAM MANAGER: JABRA KHASHO

Program Goal:

To provide thorough and consistent review of transportation impacts from proposed developments to ensure that impacts from new development are fairly and reasonably considered. To administer the Transportation Development Tax (TDT) program in order to develop a transportation system to meet current and future needs.

REQUIREMENTS	FY 2008-09 ACTUAL	FY 2009-10 ACTUAL	FY 2010-11 BUDGETED	FY 2011-12 PROPOSED	FY 2011-12 ADOPTED
POSITION	1.00	1.00	1.00	1.00	1.00
PERSONAL SERVICES	\$117,245	\$118,289	\$125,527	\$128,615	\$128,615
MATERIALS & SERVICES	6,150	0	0	0	0
CAPITAL OUTLAY	0	0	0	0	0
TRANSFERS	105,352	243,432	843,004	733,847	733,847
CONTINGENCY	0	0	4,755,002	5,215,106	5,215,106
TOTAL	\$228,747	\$361,721	\$5,723,533	\$6,077,568	\$6,077,568

Funding Sources:	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2011-12
Beginning Working Capital	\$4,561,605	\$5,134,836	\$5,243,533	\$5,688,168	\$5,688,168
Traffic Impact Fee	396,494	113,248	120,000	150,000	150,000
Transit Fee	76,939	23,815	60,000	15,000	15,000
Transportation Development Tax	0	124,945	180,000	200,000	200,000
Miscellaneous Revenue	106,626	65,400	33,000	24,400	24,400
Reimbursement for Murray Rd Ext LID	221,921	143,010	87,000	0	0

	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Budgeted	FY 2011-12 Adopted
Traffic Impact Fee Budget Cost Per Capita (less contingency)	\$2.65	\$4.16	\$11.08	\$9.59

Performance Measures:	FY 2008-09 Projected/Actual	FY 2009-10 Projected/Actual	FY 2010-11 Projected/Revised	FY 2011-12 Adopted
Number of land use applications reviewed	250 / 159	90 / 95	200 / 80	120
Number of site development plans reviewed	35 / 25	26 / 28	35 / 15	30
Number of commercial permits processed that require a traffic impact fee assessment	30 / 16	15 / 18	35 / 5	10

**CITY OF BEAVERTON, OREGON
FISCAL YEAR 2011-12 BUDGET
CURRENT LEVEL OF SERVICES**

FUND: 114 TRAFFIC IMPACT / DEVELOPMENT TAX FUND	DEPARTMENT: ECONOMIC & CAPITAL DEVELOPMENT – ENGINEERING
PROGRAM: 0669 STREET IMPROVEMENTS	PROGRAM MANAGER: JABRA KHASHO

Program Objective (services provided):

Staff in the Transportation Development Tax (TDT) program fund review development proposals to identify traffic impacts and assure compliance with City transportation standards and policies. They recommend conditions of approval related to transportation issues and coordinate with County and State transportation staff. In addition, TDT program staff manages the TDT fund to ensure funding for high priority transportation projects through accurate assessments and credits (where appropriate), timely processing and minimizing appeals.

Prior Year Accomplishments:

- Reviewed transportation impacts from proposed developments during fiscal year 2010-2011 to assure compliance with City transportation standards and policies.
- Recommended and coordinated conditions of approval with Washington County and Oregon Department of Transportation.
- Assessed Transportation Development Tax on new developments and credits were applied in accordance with the countywide TDT procedures.

New Year Action Plan:

- Complete more complex development reviews as more land is developed leaving fewer sites available, development of smaller parcels and sites with more difficult conditions results.
- Review transportation impacts for an increasing number of developments that are required to construct safety and capacity improvements creditable against Transportation Development Tax assessments. A positive impact of the Transportation Development Tax program is that necessary street improvements are often built at the same time as the development that generates the need for those improvements.
- Respond to increased transportation needs, regulatory compliance, and regional coordination requirements.