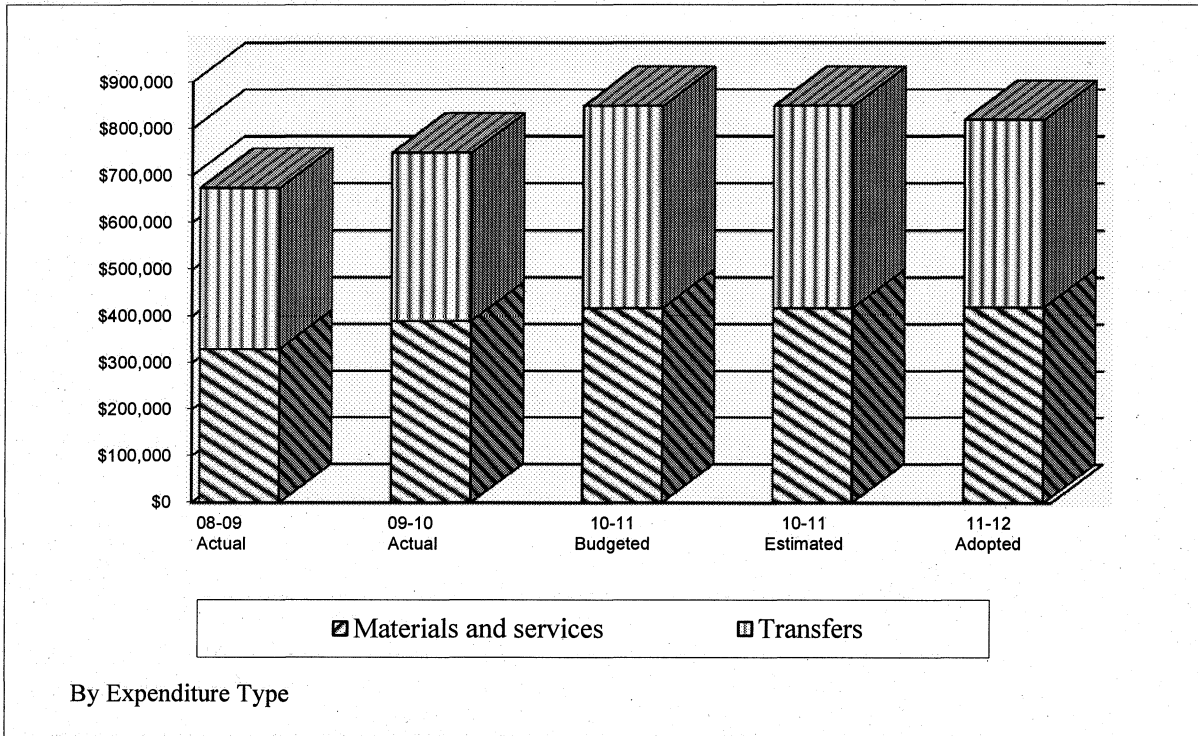


STATE REVENUE SHARING FUND

ADOPTED FY 2011-12



CITY OF BEAVERTON, OREGON
FISCAL YEAR 2011-12 BUDGET

**STATE REVENUE SHARING FUND
SUMMARY OF REVENUES AND EXPENDITURES
AND OTHER FINANCING SOURCES & USES**

	<u>FY 2008-09 Actual</u>	<u>FY 2009-10 Actual</u>	<u>FY 2010-11 Budgeted</u>	<u>FY 2010-11 Estimated</u>	<u>FY 2011-12 Adopted</u>
Revenues:					
Intergovernmental	\$727,430	\$685,155	\$700,000	\$700,000	\$750,000
Interest on investments	7,218	4,851	2,250	2,250	1,700
Miscellaneous	0	100	0	0	0
Sub Total Revenues	<u>\$734,648</u>	<u>\$690,106</u>	<u>\$702,250</u>	<u>\$702,250</u>	<u>\$751,700</u>
Expenditures:					
Materials & services	\$330,269	\$390,209	\$418,000	\$418,000	\$419,655
Capital outlay	0	0	0	0	0
Sub Total Expenditures	<u>\$330,269</u>	<u>\$390,209</u>	<u>\$418,000</u>	<u>\$418,000</u>	<u>\$419,655</u>
Revenues Over/Under Expenditures	\$404,379	\$299,897	\$284,250	\$284,250	\$332,045
Other financing sources (uses):					
Transfers in	\$0	\$0	\$0	\$0	\$0
Transfers out	(343,618)	(358,243)	(430,543)	(430,543)	(399,324)
Total Other Financing Sources (Uses):	<u>(\$343,618)</u>	<u>(\$358,243)</u>	<u>(\$430,543)</u>	<u>(\$430,543)</u>	<u>(\$399,324)</u>
Net Change in Fund Balance	\$60,761	(\$58,346)	(\$146,293)	(\$146,293)	(\$67,279)
Fund Balance/Working Capital					
Beginning of Year	<u>509,843</u>	<u>570,604</u>	<u>512,258</u>	<u>512,258</u>	<u>365,965</u>
Fund Balance (Contingency)/Working Capital End of Year	<u>\$570,604</u>	<u>\$512,258</u>	<u>\$365,965</u>	<u>\$365,965</u>	<u>\$298,686</u>

Contingency for FY 2011-12 adopted budget is available for appropriation upon the City Council's approval. The City's policy is to fund Social Service activities at the rate of \$2.10 per capita, and to fund a portion of the Beaverton Arts Commission, Sister Cities Program, and the Community Housing Fund.

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2011-12 BUDGET
CURRENT LEVEL OF SERVICES

FUND: 103 STATE REVENUE SHARING	DEPARTMENT: FINANCE
DEPARTMENT HEAD: PATRICK O'CLAIRE	

MISSION STATEMENT:

To manage the State Revenue Sharing Fund in accordance with the rules and regulations prescribed by the State and ensure adherence to established policies on the use of the funds.

REQUIREMENTS	FY 2008-09 ACTUAL	FY 2009-10 ACTUAL	FY 2010-11 BUDGETED	FY 2011-12 PROPOSED	FY 2011-12 ADOPTED
POSITION					
PERSONAL SERVICES					
MATERIALS & SERVICES	\$330,269	\$390,209	\$418,000	\$419,655	\$419,655
CAPITAL OUTLAY	0	0	0	0	0
TRANSFERS	343,618	358,242	430,543	399,324	399,324
CONTINGENCY	0	0	365,965	298,686	298,686
TOTAL	\$673,887	\$748,451	\$1,214,508	\$1,117,665	\$1,117,665

Funding Sources:	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2011-12
Beginning Working Capital	\$509,843	\$570,604	\$512,258	\$365,965	\$365,965
Revenue Sharing Entitlement	727,430	685,155	700,000	750,000	750,000
Interest Earnings on Investments	7,217	4,951	2,250	1,700	1,700

Funding of City Projects	FY 2009-10 Actual	FY 2010-11 Actual	FY 2011-12 Budgeted	FY 2011-12 Adopted
Beaverton Arts Commission Operations	\$108,672	\$114,408	\$114,408	\$173,745
Beaverton Arts Commission Matching Grant Program			100,000	67,798
Sister Cities Support	40,000	40,000	40,000	40,000
Social Services Agencies	255,595	234,445	232,488	290,750
Employee Transit Program	16,400	18,000	18,400	20,000
Bus Shelter Program	5,000	5,000	0	0
Holiday Tree Lighting	5,000	5,000	7,000	26,000
Contribution to Washington County Affordable Housing Program	83,097	85,100	86,750	87,500
Assistance with Business Incubator Program	200,000	100,000	100,000	129,000
Washington County Historical Museum	8,310	8,427	8,675	8,750
	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Budgeted	FY 2011-12 Adopted
State Revenue Sharing Budget Cost Per Capita (less contingency)	\$7.82	\$8.62	\$9.70	\$9.11
State Revenue Sharing Budget as Percent of City's Total Budget (less contingencies and capital projects)	0.738%	0.774%	0.875%	0.512%