

CAPITAL PROJECT FUND

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2009-10 BUDGET

**CAPITAL PROJECTS FUND (MAJOR FUND)
SUMMARY OF REVENUES AND EXPENDITURES
AND OTHER FINANCING SOURCES & USES**

	<u>FY 2006-07 Actual</u>	<u>FY 2007-08 Actual</u>	<u>FY 2008-09 Budgeted</u>	<u>FY 2008-09 Estimated</u>	<u>FY 2009-10 Adopted</u>
Revenues:					
Intergovernmental	\$818,290	\$172,427	\$2,191,143	\$11,395	\$1,849,254
Interest on investments	29,571	18,303	6,000	11,500	4,500
Miscellaneous	490,348	42,501	40,000	40,000	40,000
Sub Total Revenues	<u>\$1,338,209</u>	<u>\$233,231</u>	<u>\$2,237,143</u>	<u>\$62,895</u>	<u>\$1,893,754</u>
Expenditures:					
Personal services	\$0	\$0	\$0	\$0	\$0
Materials & services	0	0	0	0	0
Capital outlay	2,563,361	2,746,589	4,145,921	363,395	2,975,532
Sub Total Expenditures	<u>\$2,563,361</u>	<u>\$2,746,589</u>	<u>\$4,145,921</u>	<u>\$363,395</u>	<u>\$2,975,532</u>
Revenues Over/Under Expenditures	(\$1,225,152)	(\$2,513,358)	(\$1,908,778)	(\$300,500)	(\$1,081,778)
Other financing sources (uses):					
Transfers in	\$1,143,584	\$2,345,924	\$1,527,000	\$232,000	\$770,000
Transfers out	0	0	0	0	0
Total Other Financing Sources (Uses):	<u>\$1,143,584</u>	<u>\$2,345,924</u>	<u>\$1,527,000</u>	<u>\$232,000</u>	<u>\$770,000</u>
Net Change in Fund Balance	(\$81,568)	(\$167,434)	(\$381,778)	(\$68,500)	(\$311,778)
Fund Balance/Working Capital					
Beginning of Year	<u>695,029</u>	<u>613,461</u>	<u>446,027</u>	<u>446,027</u>	<u>377,527</u>
Fund Balance (Contingency)/Working Capital					
End of Year	<u>\$613,461</u>	<u>\$446,027</u>	<u>\$64,249</u>	<u>\$377,527</u>	<u>\$65,749</u>

This fund accounts for the construction of Street Projects. Contingencies accumulate from year to year and are designated for specific construction projects and will be appropriated in future years.

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2009-10 BUDGET

FUND: 310 CAPITAL PROJECTS	DEPARTMENT: PUBLIC WORKS - ENGINEERING
DEPARTMENT HEAD: GARY BRENTANO	

MISSION STATEMENT:

The Capital Projects Fund (CIP) manages the expenditures for improvements to the City's street infrastructure system in support of traffic and congestion management and private land development activities. The CIP forecasts four years of funding for projects and specifically programs the first two years for construction and Right of Way acquisition. The major sources of revenue are transfers from other funds, grants, and intergovernmental payments/reimbursements. Additional projects will be completed in FY 2009-10 using federal ARRA Program funding.

REQUIREMENTS	FY 2006-07 ACTUAL	FY 2007-08 ACTUAL	FY 2008-09 BUDGETED	FY 2009-10 PROPOSED	FY 2009-10 ADOPTED
POSITION					
CAPITAL OUTLAY	\$2,563,361	\$2,746,587	\$4,145,921	\$5,061,421	\$2,975,532
TRANSFERS	0	0	0	0	0
CONTINGENCY	0	0	64,249	65,749	65,749
TOTAL	\$2,563,361	\$2,746,587	\$4,210,170	\$5,127,170	\$3,041,281

Funding Sources:	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2009-10
Beginning Working Capital	\$695,028	\$613,461	\$446,027	\$377,527	\$377,527
Transfers from:					
General Fund	0	504	410,000	0	0
Street Fund	528,422	21,873	319,000	60,000	60,000
Traffic Impact Fee Fund	615,162	2,323,548	798,000	160,000	710,000
Grants	818,290	107,046	580,000	2,874,000	580,000
Other Intergovernmental Revenue	0	65,381	1,611,143	1,611,143	1,269,254
Miscellaneous Revenue	519,920	60,803	46,000	44,500	44,500

	FY 2006-07 Actual	FY 2007-08 Actual	FY 2008-09 Budgeted	FY 2009-10 Adopted
Capital Projects Budget Cost Per Capita (less contingency)	\$30.42	\$32.10	\$48.09	\$34.36
Capital Projects Budget as Percent of City's Total Budget (less contingencies and capital projects)	3.049%	3.023%	2.825%	2.035%

**CITY OF BEAVERTON, OREGON
FISCAL YEAR 2009-10 BUDGET**

FUND: 310 CAPITAL PROJECTS	DEPARTMENT: PUBLIC WORKS - ENGINEERING
PROGRAM: 3XXX TRANSPORTATION PROJECTS	DEPARTMENT HEAD: GARY BRENTANO

For a complete narrative of the budget process and major transportation issues, refer to pages 64 - 66.

Fiscal Year 2009-10 Projects

In FY 2009-10, there is one Washington County MSTIP (Major Streets Transportation Improvement Program) project within the City of Beaverton: 170th/173rd Ave, Baseline Rd to Walker Rd. This project is scheduled to be completed later this fiscal year.

Federal funding is programmed in the State Transportation Improvement Program for federal fiscal year 2010 to fund Preliminary Engineering for the Rose Biggi Avenue extension (from Crescent Street to Hall Blvd). Federal funding for the Right of Way phase is anticipated for federal fiscal year 2012. A local match to each allocation is required and programmed in the CIP. Federal funding in the form of the Economic Stimulus Package is proposed for three projects to include an overlay of Hall Blvd (Ridgecrest Ave to Hart Rd), a sidewalk improvement project on Laurelwood Ave and Birchwood Rd, and a signal communications improvement on Farmington Rd.

Traffic Enhancement funds were collected through a three-year tax levy passed by voters several years ago. Funds collected were expended on traffic calming projects in several neighborhoods, new signals and traffic controls, and other traffic-related improvements throughout the City. New requests for traffic calming projects and signals continue to arise and are addressed through the Traffic Commission's process, with final approval by the City Council.

In FY 2009/2010 the City will continue to upgrade the signal communication system. The antiquated copper wire based signal interconnect system on Farmington Rd and on Cedar Hills Blvd is being replaced with a fiber optic based communication system. This project is part of the overall effort in converting the signal communication system throughout the City to a fiber optic system. The fiber optic system is more robust, less prone to failure, and offers more capability for the City. The fiber optic infrastructure will enable future installations of advanced traffic management systems such as adaptive signal control and Intelligent Transportation Systems (ITS) measures. A recent fiber optic connection to the Oregon Department of Transportation (ODOT) signal control system allows staff to remotely monitor signal timing and signal performance. This connection will prepare the City for future connection to a regional system of signal coordination.

Traffic impact fees collected through Washington County's Transportation Development Tax passed by voters in 2008 will be used to fund various capital projects in the CIP.

The Street Fund is the primary funding source for the Street Rehabilitation Program. Nineteen (19) street sections are scheduled for a pavement overlay by City Forces in FY 2009-10. Allen Blvd Overlay Phase 3(Western Ave to 92nd Ave) will be the most prominent overlay because of the significant amount of traffic that it carries. Allen Blvd Overlay Phases 1 and 2 were completed in FY 2007-08 and FY2008-09 respectively.

On occasion, the General Fund also provides funding for street improvements that have a broad community impact. For example, the General Fund is the primary funding source for the Hall-Watson Beautification Phase 3 project.

There are five (5) projects funded primarily through a Metro bond measure (Nature in the Neighborhoods). The projects are located throughout the City and typically involve the purchase of property to be preserved as green space. One of the projects requires City matching funds because of additional storm drainage improvements that will be installed. One Nature in the Neighborhood project, the Beaverton Creek Channel Enhancement (Hocken Ave-Cedar Hills Blvd), was completed in FY 2008-09.

City of Beaverton
CIP Financial Plan - Street Projects
FY 09/10 Adopted

Projects	Funding Sources					Total for Fiscal Year
	GF Taxes, Cash-in-lieu	101 Street		114 TIF Fund	Grants & IGA's	
		Const.	Overlay			
Estimated Balance, 07/01/09	312,378	2,624,956		5,033,700		7,971,034
Proposed Additional Resources	43,900	(179,469)	956,000	445,016	1,849,254	3,114,701
Total Available in FY 09/10	356,278	2,445,487	956,000	5,478,716	1,849,254	11,085,735
Street Capital Improvement Projects:						
3161 125th Avenue Extension, Phase 2				600,000		600,000
3223 Traffic Enhancement Projects	316,278					316,278
3226 Misc. Transportation Improvements	40,000	60,000				100,000
3316 Rose Biggi - Crescent to Hall				110,000	580,000	690,000
3220 Metro Natural Areas Local Share Program Projects:						
Beaverton Creek Trail Enhancement					470,000	470,000
Weir Road and Murray Boulevard Acquisition					799,254	799,254
Total Metro Natural Areas projects						1,269,254
Street Overlay & Maintenance Projects:						
			956,000			956,000
Total Project Cost FY 09/10	356,278	60,000	956,000	710,000	1,849,254	3,931,532
Less operating contingency		1,136,887				1,136,887
Less equipment replacement reserve		448,600				448,600
Estimated Ending Balance @ 6/30/2010	0	800,000	0	4,768,716	0	5,568,716


Note: Shaded projects are to be completed by city workers, application or installation of materials only.

Federal Stimulus Projects administered by ODOT:

Farmington Rd Adaptive Signal Control	\$ 804,000
Hall Blvd Overlay	785,000
Laurelwood Ave Sidewalk	343,000
87th Ave Sidewalk	306,000
Cedar Hills Blvd Signal Retiming	56,000
Total Federal Stimulus projects	\$ 2,294,000

City of Beaverton
CIP Financial Plan - Street Projects
FY 10/11 Proposed

Projects	101 Street		114 TIF Fund	Grants & IGA's	Total for Fiscal Year
	Const.	Overlay			
Estimated Balance, 07/01/10	800,000		4,768,716		5,568,716
Proposed Additional Resources		956,000	300,000		1,256,000
Total Available in FY 10/11	800,000	956,000	5,068,716	0	6,824,716
Street Capital Improvement Projects:					
3161 125th Avenue Extension, Phase 2			100,000		100,000
3226 Misc. Transportation Improvements	85,000				85,000
3316 Rose Biggi - Crescent to Hall			85,000		85,000
3317 Dawson Street Extension			160,000		160,000
Street Overlay & Maintenance Projects:					
		956,000			956,000
Total Project Cost FY 10/11	85,000	956,000	345,000	0	1,386,000
Estimated Ending Balance @ 6/30/2011					
	715,000	0	4,723,716	0	5,438,716

 Note: Shaded projects are to be completed by city workers, application or installation of materials only.