

**ASSESSMENT PROJECTS FUND**

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2009-10 BUDGET

**ASSESSMENT PROJECTS FUND  
SUMMARY OF REVENUES AND EXPENDITURES  
AND OTHER FINANCING SOURCES & USES**

	<u>FY 2006-07 Actual</u>	<u>FY 2007-08 Actual</u>	<u>FY 2008-09 Budgeted</u>	<u>FY 2008-09 Estimated</u>	<u>FY 2009-10 Adopted</u>
<b>Revenues:</b>					
Interest on investments	\$2,553	\$1,584	\$750	\$750	\$340
Miscellaneous	0	0	0	0	0
Sub Total Revenues	<u>\$2,553</u>	<u>\$1,584</u>	<u>\$750</u>	<u>\$750</u>	<u>\$340</u>
<b>Expenditures:</b>					
Personal services	\$0	\$0	\$0	\$0	\$0
Materials & services					
Capital outlay	16,903	0	0	0	0
Sub Total Expenditures	<u>\$16,903</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Revenues Over/Under Expenditures	(\$14,350)	\$1,584	\$750	\$750	\$340
<b>Other financing sources (uses):</b>					
Transfers in	\$0	\$0	\$0	\$0	\$0
Transfers out	(13,803)	0	0	0	0
Total Other Financing Sources (Uses):	<u>(\$13,803)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Net Change in Fund Balance	(\$28,153)	\$1,584	\$750	\$750	\$340
<b>Fund Balance/Working Capital</b>					
Beginning of Year	<u>59,069</u>	<u>30,916</u>	<u>32,500</u>	<u>32,500</u>	<u>33,250</u>
Fund Balance (Contingency)/Working Capital End of Year	<u>\$30,916</u>	<u>\$32,500</u>	<u>\$33,250</u>	<u>\$33,250</u>	<u>\$33,590</u>

This fund accounts for construction costs on special assessment projects. Accumulated contingency is designated for specific future projects.

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2009-10 BUDGET

<b>FUND:</b> 402 ASSESSMENT PROJECTS	<b>DEPARTMENT:</b> FINANCE
<b>DEPARTMENT HEAD:</b> PATRICK O'CLAIRE	

**MISSION STATEMENT:**

To account for the cost of construction of each local improvement district's project. The major source of revenue are payments from property owners, bancroft bond sales and transfers from other funds for the City's share of cost of improvements.

REQUIREMENTS	FY 2006-07 ACTUAL	FY 2007-08 ACTUAL	FY 2008-09 BUDGETED	FY 2009-10 PROPOSED	FY 2009-10 ADOPTED
POSITION					
CAPITAL OUTLAY	\$16,904	\$0	\$0	\$0	\$0
TRANSFERS	13,803	0	0	0	0
CONTINGENCY	0	0	33,250	33,590	33,590
<b>TOTAL</b>	<b>\$30,707</b>	<b>\$0</b>	<b>\$33,250</b>	<b>\$33,590</b>	<b>\$33,590</b>

Funding Sources:	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2009-10
Beginning Working Capital	\$59,069	\$30,916	\$32,500	\$33,250	\$33,250
Investment Interest Earnings	2,553	1,585	750	340	340