



CITY of BEAVERTON

NEWS RELEASE

Media Relations

503-526-3737

publicinformation@BeavertonOregon.gov

The Best of Oregon

FOR IMMEDIATE RELEASE

December 8, 2016

BEAVERTON COMPANY LUMENCOR CELEBRATES 10TH ANNIVERSARY

BEAVERTON, Ore. – Lumencor, Inc., a Beaverton based business, is celebrating its 10th anniversary this month. The company got its start as a resident in the Oregon Technology Business Center (OTBC) incubator in 2006. Lumencor is a global manufacturer of technical lighting products for life sciences and other industrial markets.

"We're thrilled that Lumencor has called Beaverton home for the past 10 years," said Mayor Denny Doyle. "Lumencor is a great example of a company that got a strong start because of their time at OTBC. When we invest in the startup community, the returns are often great—from locating their business here, to expansion, job creation and product innovation—we're proud of Lumencor's work and their investment in our community."

"I was honored to visit Lumencor recently, and I congratulate them on their tenth anniversary," said Congresswoman Suzanne Bonamici. "The company exemplifies the great talent and innovation in Oregon, and is an excellent example of why Oregon supports so many bioscience startups. I appreciate Lumencor's commitment to developing mercury-free, clean technology, and I wish them every success in their next 10 years and beyond."

Lumencor offers lighting solutions tailored to support the demands of researchers and manufacturers alike. The company contributes to the advancement of this century's best and most innovative analytical tools, diagnostic devices and surgical treatments. Lumencor's light engines are uniquely energy efficient and mercury-free.

"Ten years ago, OTBC made it possible for us to get off to a fast start and we will forever be grateful for the OTBC's professionalism and generosity. It was instrumental in our launch of the company," said Claudia Jaffe, Ph.D., co-founder and executive vice president, business development at Lumencor. "The Lumencor team creates novel lighting products designed to push the boundaries of research, diagnostics and treatment forward. Our hope is to stay at the forefront of performance and to continue to assist our universities, labs, hospitals, and clinics to be the cleanest and brightest possible."

"Lumencor is one of our best examples of the value that can result from creating a startup-friendly environment that provides affordable office space, mentoring, and introductions to investors and other entrepreneurs," said Steve Morris, executive director of OTBC. "The City of Beaverton's investment in OTBC is helping startups like Lumencor launch and grow so they can in turn create jobs and help grow the economy."

ABOUT LUMENCOR

Lumencor got its start as a physicist-chemist team whose vision was to become the lighting manufacturer of choice for the biotech industry. Lumencor is leading the life sciences with light engines for bioanalysis. The company has developed innovative, powerful, pure, stable, durable and cost-effective lighting solutions. For more information, visit www.lumencor.com.

ABOUT OTBC

The Oregon Technology Business Center (OTBC) is a decade-old nonprofit tech startup incubator that provides coaching, networking events, entrepreneurship programs and shared office space to help startup ventures succeed.

According to a 2013 Oregon Founders Study, OTBC is the highest-rated incubator in Oregon for effectiveness in its mentoring programs—providing a unique combination of CEO mentoring, referrals to a large network of founders and domain experts and practical how-to entrepreneur workshops and videos. The hands-on attention and nurturing business environment helps startups become successful businesses.

The City of Beaverton is a founding sponsor and the OTBC facility is conveniently located across the street from the Beaverton Central MAX station, with free parking and easy access to Highway 217.

For more information, visit www.otbc.org.

ABOUT BEAVERTON

For more information, reminders and community news, visit www.BeavertonOregon.gov. Also follow Beaverton on Facebook at www.facebook.com/CityofBeaverton, or Twitter at www.twitter.com/CityofBeaverton.

###



Caption: Lumencor, Inc. founders, Claudia Jaffe, Ph.D. and Steven Jaffe, Ph.D., display their ten thousandth unit produced at their headquarters in Beaverton. Lumencor is celebrating 10 years in operation in Beaverton. *(photo/Lumencor)*