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NEWS RELEASE

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FOR IMMEDIATE RELEASE

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BEAVERTON CENTRAL CREEKSIDE REDEVELOPMENT MOVES FORWARD

BEAVERTON, Ore. – At the June 14 city council meeting, city staff presented on the progress that has been made on the redevelopment plans for the former Westgate theater property. A disposition and development agreement with Rembold Properties will be submitted to council in the coming weeks to establish terms and conditions for a mixed-use project on a portion of the site.

A number of necessary studies have been performed to better understand how the development concept will fit on the property. This includes preliminary design plans, a site survey, an appraisal, an environmental assessment, and a GeoTechnical assessment to study the condition of the soil on the property. Rembold has proposed two mixed-use buildings with 230 housing units and approximately 7,000 square feet of commercial space:

- East Building—will have 115 market-rate units with residential stoops along Crescent St and two-story townhomes, and 5,500 square feet of retail/restaurant space at street level. Amenities include: top floor deck, fitness center and lobby, and a bike and pet wash.
- West Building—will have 100 market-rate units and 15 affordable units, including units with stoops along Crescent St and 1,300 square feet of office or flex space on the ground floor. Amenities include: a second-floor courtyard, dedicated bike storage and wash room, and a pet wash.

The area of The Round and Westgate has been identified by the city's Civic Plan and Creekside District Plan as a key redevelopment opportunity for Beaverton. The area represents nearly 12 acres along the MAX line. The city hopes to create an 18-hour community, increasing the number of people living, working, and visiting Beaverton's central core.

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Caption: Rembold Properties initial designs show a pedestrian-friendly mixed-use development featuring stoops, ground-floor retail and restaurants, and a mix of market-rate and affordable units. *(photo/Ankrom).*