FORM LB-1

NOTICE OF BUDGET HEARING

A meeting of the City of Beaverton, City Council will be held on June 19, 2012, at 6:30 p.m. at 4755 SW Griffith Drive, Beaverton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year commencing July 1, 2012, as approved by the City of Beaverton Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Finance Department, City Hall - 2nd Floor at 4755 SW Griffith Drive, Beaverton, Oregon 97005 between the hours of 8:00 a.m. and 5:00 p.m. or on the City's website at www.beavertonoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget are explained below.

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Governing Body Name: City of Beaverton

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2010-11	Adopted Budget This Year 2011-12	Approved Budget Next Year 2012-13
Beginning Fund Balance/Net Working Capital	62,287,813	60,588,266	47,638,808
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	34,147,037	36,004,389	37,414,955
Federal, State and All Other Grants, Gifts, Allocations and Donations	14,572,423	18,904,918	16,344,054
Revenue from Bonds and Other Debt			2,850,000
Interfund Transfers / Internal Service Reimbursements	24,145,499	27,357,532	30,393,086
All Other Resources Except Property Taxes	3,384,055	2,654,733	3,496,560
Property Taxes Estimated to be Received	30,561,396	31,254,715	32,779,665
Total Resources	**169,098,223**	**176,764,553**	**170,917,128**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	49,799,233	53,903,238	56,234,782
Materials and Services	29,942,967	36,179,590	36,161,334
Capital Outlay	8,100,750	24,068,778	15,303,364
Debt Service	5,196,056	5,212,223	4,909,190
Interfund Transfers	15,470,951	17,902,687	20,508,961
Contingencies	60,222,851	39,254,284	37,624,835
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	365,415	243,753	174,662
Total Requirements	**169,098,223**	**176,764,553**	**170,917,128**

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program **FTE** for that unit or program			
City Council	144,688	180,203	197,374
FTE	0.00	0.00	0.00
Mayor's Office	5,205,467	6,921,015	6,440,731
FTE	34.53	34.48	39.48
General Services	707,638	806,194	0
FTE	7.00	8.00	0.00
Human Resources	954,677	1,046,556	1,052,838
FTE	6.95	6.95	6.95
Finance	3,359,878	3,616,460	3,605,233
FTE	18.63	19.63	19.63
Reprographics	1,051,488.00	1,139,807.00	1,196,957.00
FTE	3.40	3.40	3.40
Information Systems	3,799,466.00	4,011,806.00	3,936,025.00
FTE	20.50	20.50	21.00
Library	8,945,338	9,166,530	9,138,705
FTE	62.55	63.30	63.30
Insurance Division	13,678,053	14,262,091	14,667,836
FTE	2.05	2.05	2.05
Municipal Court	1,740,649	2,079,537	2,137,182
FTE	14.63	15.80	15.80
City Attorney's Office	1,051,703	1,135,633	1,696,203
FTE	8.00	8.00	13.00
Police	23,784,556	25,993,687	27,047,101
FTE	173.75	175.15	175.15
Community & Economic Development	6,893,860	8,099,087	9,451,725
FTE	34.30	36.30	43.00
Engineering	9,316,333	10,102,925	9,453,489
FTE	22.70	23.70	19.40
Capital Projects	9,282,399	14,513,408	14,762,835
FTE	0.00	0.00	0.00

Public Works	53,198,411	52,956,716	50,377,658
FTE	83.50	87.50	87.10
General Bonded Debt	1,970,060	1,846,357	1,782,469
FTE	0.00	0.00	0.00
Assessment #1 Fund	66,850	106,874	103,124
FTE	0.00	0.00	0.00
Non-Departmental / Non-Program	23,946,709	18,779,667	13,869,643
FTE	0.00	0.00	0.00
Total Requirements	**169,098,223**	**176,764,553**	**170,917,128**
Total FTE	**492.49**	**504.76**	**509.26**

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 4.6180 per $1,000)	30,308,900	31,249,700	32,420,700
Local Option Levy	0	0	0
Levy For General Obligation Bonds	1,800,000	1,650,000	1,800,000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	9,495,000	0
Other Bonds	15,380,000	0
Other Borrowings	8,602,813	0
Total	33,477,813	0

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